

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
05-Feb-2021 1:22:19 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		01/29/2021	0.00000 %	15,290,344,567.83	0.00	754,774,286.25	0.00	14,535,570,281.57	754,774,286.25	0.00
2M-1	30711XLS1	02/24/2021	0.98000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		01/29/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XLV4	02/24/2021	2.98000 %	116,754,511.46	299,605.05	1,582,176.26	0.00	115,172,335.20	1,881,781.31	0.00
2M-AH		01/29/2021	0.00000 %	6,145,171.40	0.00	83,275.11	0.00	6,061,896.29	83,275.11	0.00
2M-2B	30711XLW2	02/24/2021	2.98000 %	200,522,000.00	514,561.73	0.00	0.00	200,522,000.00	514,561.73	0.00
2M-BH		01/29/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	02/24/2021	2.98000 %	200,522,000.00	514,561.73	0.00	0.00	200,522,000.00	514,561.73	0.00
2M-CH		01/29/2021	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	02/24/2021	2.98000 %	517,798,511.46	1,328,728.51	1,582,176.26	0.00	516,216,335.20	2,910,904.77	0.00
2M-2H		01/29/2021	0.00000 %	27,253,427.40	0.00	83,275.11	0.00	27,170,152.29	83,275.11	0.00
2B-1	30711XLU6	02/24/2021	5.18000 %	143,230,000.00	638,885.37	0.00	0.00	143,230,000.00	638,885.37	0.00
2B-1H		01/29/2021	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		01/29/2021	0.00000 %	150,057,455.15	0.00	0.00	(86,156.18)	150,143,611.33	0.00	625,051.67
2A-I1	30711XLZ5	02/24/2021	2.25000 %	0.00	226,211.87	0.00	0.00	0.00	226,211.87	0.00
2A-I2	30711XMB7	02/24/2021	1.75000 %	0.00	175,942.56	0.00	0.00	0.00	175,942.56	0.00
2A-I3	30711XMD3	02/24/2021	1.25000 %	0.00	125,673.26	0.00	0.00	0.00	125,673.26	0.00
2A-I4	30711XMF8	02/24/2021	0.75000 %	0.00	75,403.96	0.00	0.00	0.00	75,403.96	0.00
2B-I1	30711XMH4	02/24/2021	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	02/24/2021	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	02/24/2021	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	02/24/2021	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	02/24/2021	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	02/24/2021	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	02/24/2021	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	02/24/2021	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	02/24/2021	0.73000 %	116,754,511.46	73,393.18	1,582,176.26	0.00	115,172,335.20	1,655,569.44	0.00
2E-A2	30711XMA9	02/24/2021	1.23000 %	116,754,511.46	123,662.49	1,582,176.26	0.00	115,172,335.20	1,705,838.75	0.00
2E-A3	30711XMC5	02/24/2021	1.73000 %	116,754,511.46	173,931.79	1,582,176.26	0.00	115,172,335.20	1,756,108.05	0.00
2E-A4	30711XME1	02/24/2021	2.23000 %	116,754,511.46	224,201.09	1,582,176.26	0.00	115,172,335.20	1,806,377.35	0.00
2E-B1	30711XMG6	02/24/2021	0.73000 %	200,522,000.00	126,050.36	0.00	0.00	200,522,000.00	126,050.36	0.00

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	02/24/2021	1.23000 %	200,522,000.00	212,386.22	0.00	0.00	200,522,000.00	212,386.22	0.00
2E-B3	30711XML5	02/24/2021	1.73000 %	200,522,000.00	298,722.08	0.00	0.00	200,522,000.00	298,722.08	0.00
2E-B4	30711XMN1	02/24/2021	2.23000 %	200,522,000.00	385,057.94	0.00	0.00	200,522,000.00	385,057.94	0.00
2E-C1	30711XMQ4	02/24/2021	0.73000 %	200,522,000.00	126,050.36	0.00	0.00	200,522,000.00	126,050.36	0.00
2E-C2	30711XMS0	02/24/2021	1.23000 %	200,522,000.00	212,386.22	0.00	0.00	200,522,000.00	212,386.22	0.00
2E-C3	30711XMU5	02/24/2021	1.73000 %	200,522,000.00	298,722.08	0.00	0.00	200,522,000.00	298,722.08	0.00
2E-C4	30711XMW1	02/24/2021	2.23000 %	200,522,000.00	385,057.94	0.00	0.00	200,522,000.00	385,057.94	0.00
2E-D1	30711XMY7	02/24/2021	0.73000 %	317,276,511.46	199,443.54	1,582,176.26	0.00	315,694,335.20	1,781,619.80	0.00
2E-D2	30711XMZ4	02/24/2021	1.23000 %	317,276,511.46	336,048.71	1,582,176.26	0.00	315,694,335.20	1,918,224.97	0.00
2E-D3	30711XNA8	02/24/2021	1.73000 %	317,276,511.46	472,653.87	1,582,176.26	0.00	315,694,335.20	2,054,830.13	0.00
2E-D4	30711XNB6	02/24/2021	2.23000 %	317,276,511.46	609,259.03	1,582,176.26	0.00	315,694,335.20	2,191,435.29	0.00
2E-D5	30711XNC4	02/24/2021	2.98000 %	317,276,511.46	814,166.78	1,582,176.26	0.00	315,694,335.20	2,396,343.04	0.00
2E-F1	30711XND2	02/24/2021	0.73000 %	401,044,000.00	252,100.71	0.00	0.00	401,044,000.00	252,100.71	0.00
2E-F2	30711XNE0	02/24/2021	1.23000 %	401,044,000.00	424,772.44	0.00	0.00	401,044,000.00	424,772.44	0.00
2E-F3	30711XNF7	02/24/2021	1.73000 %	401,044,000.00	597,444.16	0.00	0.00	401,044,000.00	597,444.16	0.00
2E-F4	30711XNG5	02/24/2021	2.23000 %	401,044,000.00	770,115.88	0.00	0.00	401,044,000.00	770,115.88	0.00
2E-F5	30711XNH3	02/24/2021	2.98000 %	401,044,000.00	1,029,123.46	0.00	0.00	401,044,000.00	1,029,123.46	0.00
2X-1	30711XNJ9	02/24/2021	2.25000 %	0.00	614,723.24	0.00	0.00	0.00	614,723.24	0.00
2X-2	30711XNK6	02/24/2021	1.75000 %	0.00	478,118.08	0.00	0.00	0.00	478,118.08	0.00
2X-3	30711XNL4	02/24/2021	1.25000 %	0.00	341,512.91	0.00	0.00	0.00	341,512.91	0.00
2X-4	30711XNM2	02/24/2021	0.75000 %	0.00	204,907.75	0.00	0.00	0.00	204,907.75	0.00
2Y-1	30711XNN0	02/24/2021	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	02/24/2021	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	02/24/2021	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	02/24/2021	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				22,344,071,166.84	17,827,707.68	772,344,775.33	(86,156.18)	21,571,812,547.68	790,172,483.01	625,051.67

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	15,290,344,567.83	30,105,196.63	724,669,089.62	0.00	0.00	754,774,286.25	14,535,570,281.57	0.50213416	754,774,286.25
2M-1	257,814,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	13,569,593.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	200,522,000.00	116,754,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	115,172,335.20	0.57436259	1,582,176.26
2M-AH	10,554,128.00	6,145,171.40	83,275.11	0.00	0.00	0.00	83,275.11	6,061,896.29	0.57436259	83,275.11
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	517,798,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	516,216,335.20	0.85812086	1,582,176.26
2M-2H	31,662,384.00	27,253,427.40	83,275.11	0.00	0.00	0.00	83,275.11	27,170,152.29	0.85812086	83,275.11
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,057,455.15	0.00	0.00	0.00	(86,156.18)	(86,156.18)	150,143,611.33	0.99585423	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	116,754,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	115,172,335.20	0.57436259	1,582,176.26
2E-A2	200,522,000.00	116,754,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	115,172,335.20	0.57436259	1,582,176.26
2E-A3	200,522,000.00	116,754,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	115,172,335.20	0.57436259	1,582,176.26
2E-A4	200,522,000.00	116,754,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	115,172,335.20	0.57436259	1,582,176.26
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Distribution Date: 25-Feb-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	317,276,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	315,694,335.20	0.78718129	1,582,176.26
2E-D2	401,044,000.00	317,276,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	315,694,335.20	0.78718129	1,582,176.26
2E-D3	401,044,000.00	317,276,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	315,694,335.20	0.78718129	1,582,176.26
2E-D4	401,044,000.00	317,276,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	315,694,335.20	0.78718129	1,582,176.26
2E-D5	401,044,000.00	317,276,511.46	1,582,176.26	0.00	0.00	0.00	1,582,176.26	315,694,335.20	0.78718129	1,582,176.26
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	22,344,071,166.84	47,675,685.71	724,669,089.62	0.00	(86,156.18)	772,258,619.15	21,571,812,547.68	0.57983031	772,344,775.33

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	528.20798281	1.03998998	25.03383729	0.00000000	0.00000000	26.07382727	502.13415554	0.50213416	26.07382727
2M-1	257,814,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	582.25287729	7.89028765	0.00000000	0.00000000	0.00000000	7.89028765	574.36258964	0.57436259	7.89028765
2M-AH	10,554,128.00	582.25287774	7.89028805	0.00000000	0.00000000	0.00000000	7.89028805	574.36258969	0.57436259	7.89028805
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	860.75095910	2.63009588	0.00000000	0.00000000	0.00000000	2.63009588	858.12086321	0.85812086	2.63009588
2M-2H	31,662,384.00	860.75095925	2.63009602	0.00000000	0.00000000	0.00000000	2.63009602	858.12086323	0.85812086	2.63009602
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	995.28278731	0.00000000	0.00000000	0.00000000	(0.57144620)	(0.57144620)	995.85423352	0.99585423	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	582.25287729	7.89028765	0.00000000	0.00000000	0.00000000	7.89028765	574.36258964	0.57436259	7.89028765
2E-A2	200,522,000.00	582.25287729	7.89028765	0.00000000	0.00000000	0.00000000	7.89028765	574.36258964	0.57436259	7.89028765
2E-A3	200,522,000.00	582.25287729	7.89028765	0.00000000	0.00000000	0.00000000	7.89028765	574.36258964	0.57436259	7.89028765
2E-A4	200,522,000.00	582.25287729	7.89028765	0.00000000	0.00000000	0.00000000	7.89028765	574.36258964	0.57436259	7.89028765
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	791.12643865	3.94514382	0.00000000	0.00000000	0.00000000	3.94514382	787.18129482	0.78718129	3.94514382
2E-D2	401,044,000.00	791.12643865	3.94514382	0.00000000	0.00000000	0.00000000	3.94514382	787.18129482	0.78718129	3.94514382
2E-D3	401,044,000.00	791.12643865	3.94514382	0.00000000	0.00000000	0.00000000	3.94514382	787.18129482	0.78718129	3.94514382
2E-D4	401,044,000.00	791.12643865	3.94514382	0.00000000	0.00000000	0.00000000	3.94514382	787.18129482	0.78718129	3.94514382
2E-D5	401,044,000.00	791.12643865	3.94514382	0.00000000	0.00000000	0.00000000	3.94514382	787.18129482	0.78718129	3.94514382
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
05-Feb-2021 1:22:19 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	15,290,344,567.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,535,570,281.57
2M-1	N/A	N/A	0.98000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	01/25/21 - 02/24/21	31	2.98000 %	116,754,511.46	299,605.05	0.00	0.00	0.00	0.00	299,605.05	0.00	115,172,335.20
2M-AH	N/A	N/A	0.00000 %	6,145,171.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,061,896.29
2M-2B	01/25/21 - 02/24/21	31	2.98000 %	200,522,000.00	514,561.73	0.00	0.00	0.00	0.00	514,561.73	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	01/25/21 - 02/24/21	31	2.98000 %	200,522,000.00	514,561.73	0.00	0.00	0.00	0.00	514,561.73	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	01/25/21 - 02/24/21	31	2.98000 %	517,798,511.46	1,328,728.51	0.00	0.00	0.00	0.00	1,328,728.51	0.00	516,216,335.20
2M-2H	N/A	N/A	0.00000 %	27,253,427.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,170,152.29
2B-1	01/25/21 - 02/24/21	31	5.18000 %	143,230,000.00	638,885.37	0.00	0.00	0.00	0.00	638,885.37	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,057,455.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,143,611.33
2A-I1	01/25/21 - 02/24/21	31	2.25000 %	116,754,511.46	226,211.87	0.00	0.00	0.00	0.00	226,211.87	0.00	115,172,335.20
2A-I2	01/25/21 - 02/24/21	31	1.75000 %	116,754,511.46	175,942.56	0.00	0.00	0.00	0.00	175,942.56	0.00	115,172,335.20
2A-I3	01/25/21 - 02/24/21	31	1.25000 %	116,754,511.46	125,673.26	0.00	0.00	0.00	0.00	125,673.26	0.00	115,172,335.20
2A-I4	01/25/21 - 02/24/21	31	0.75000 %	116,754,511.46	75,403.96	0.00	0.00	0.00	0.00	75,403.96	0.00	115,172,335.20
2B-I1	01/25/21 - 02/24/21	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	01/25/21 - 02/24/21	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	01/25/21 - 02/24/21	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	01/25/21 - 02/24/21	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	01/25/21 - 02/24/21	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	01/25/21 - 02/24/21	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	01/25/21 - 02/24/21	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	01/25/21 - 02/24/21	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	01/25/21 - 02/24/21	31	0.73000 %	116,754,511.46	73,393.18	0.00	0.00	0.00	0.00	73,393.18	0.00	115,172,335.20
2E-A2	01/25/21 - 02/24/21	31	1.23000 %	116,754,511.46	123,662.49	0.00	0.00	0.00	0.00	123,662.49	0.00	115,172,335.20
2E-A3	01/25/21 - 02/24/21	31	1.73000 %	116,754,511.46	173,931.79	0.00	0.00	0.00	0.00	173,931.79	0.00	115,172,335.20
2E-A4	01/25/21 - 02/24/21	31	2.23000 %	116,754,511.46	224,201.09	0.00	0.00	0.00	0.00	224,201.09	0.00	115,172,335.20
2E-B1	01/25/21 - 02/24/21	31	0.73000 %	200,522,000.00	126,050.36	0.00	0.00	0.00	0.00	126,050.36	0.00	200,522,000.00
2E-B2	01/25/21 - 02/24/21	31	1.23000 %	200,522,000.00	212,386.22	0.00	0.00	0.00	0.00	212,386.22	0.00	200,522,000.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	01/25/21 - 02/24/21	31	1.73000 %	200,522,000.00	298,722.08	0.00	0.00	0.00	0.00	298,722.08	0.00	200,522,000.00
2E-B4	01/25/21 - 02/24/21	31	2.23000 %	200,522,000.00	385,057.94	0.00	0.00	0.00	0.00	385,057.94	0.00	200,522,000.00
2E-C1	01/25/21 - 02/24/21	31	0.73000 %	200,522,000.00	126,050.36	0.00	0.00	0.00	0.00	126,050.36	0.00	200,522,000.00
2E-C2	01/25/21 - 02/24/21	31	1.23000 %	200,522,000.00	212,386.22	0.00	0.00	0.00	0.00	212,386.22	0.00	200,522,000.00
2E-C3	01/25/21 - 02/24/21	31	1.73000 %	200,522,000.00	298,722.08	0.00	0.00	0.00	0.00	298,722.08	0.00	200,522,000.00
2E-C4	01/25/21 - 02/24/21	31	2.23000 %	200,522,000.00	385,057.94	0.00	0.00	0.00	0.00	385,057.94	0.00	200,522,000.00
2E-D1	01/25/21 - 02/24/21	31	0.73000 %	317,276,511.46	199,443.54	0.00	0.00	0.00	0.00	199,443.54	0.00	315,694,335.20
2E-D2	01/25/21 - 02/24/21	31	1.23000 %	317,276,511.46	336,048.71	0.00	0.00	0.00	0.00	336,048.71	0.00	315,694,335.20
2E-D3	01/25/21 - 02/24/21	31	1.73000 %	317,276,511.46	472,653.87	0.00	0.00	0.00	0.00	472,653.87	0.00	315,694,335.20
2E-D4	01/25/21 - 02/24/21	31	2.23000 %	317,276,511.46	609,259.03	0.00	0.00	0.00	0.00	609,259.03	0.00	315,694,335.20
2E-D5	01/25/21 - 02/24/21	31	2.98000 %	317,276,511.46	814,166.78	0.00	0.00	0.00	0.00	814,166.78	0.00	315,694,335.20
2E-F1	01/25/21 - 02/24/21	31	0.73000 %	401,044,000.00	252,100.71	0.00	0.00	0.00	0.00	252,100.71	0.00	401,044,000.00
2E-F2	01/25/21 - 02/24/21	31	1.23000 %	401,044,000.00	424,772.44	0.00	0.00	0.00	0.00	424,772.44	0.00	401,044,000.00
2E-F3	01/25/21 - 02/24/21	31	1.73000 %	401,044,000.00	597,444.16	0.00	0.00	0.00	0.00	597,444.16	0.00	401,044,000.00
2E-F4	01/25/21 - 02/24/21	31	2.23000 %	401,044,000.00	770,115.88	0.00	0.00	0.00	0.00	770,115.88	0.00	401,044,000.00
2E-F5	01/25/21 - 02/24/21	31	2.98000 %	401,044,000.00	1,029,123.46	0.00	0.00	0.00	0.00	1,029,123.46	0.00	401,044,000.00
2X-1	01/25/21 - 02/24/21	31	2.25000 %	317,276,511.46	614,723.24	0.00	0.00	0.00	0.00	614,723.24	0.00	315,694,335.20
2X-2	01/25/21 - 02/24/21	31	1.75000 %	317,276,511.46	478,118.08	0.00	0.00	0.00	0.00	478,118.08	0.00	315,694,335.20
2X-3	01/25/21 - 02/24/21	31	1.25000 %	317,276,511.46	341,512.91	0.00	0.00	0.00	0.00	341,512.91	0.00	315,694,335.20
2X-4	01/25/21 - 02/24/21	31	0.75000 %	317,276,511.46	204,907.75	0.00	0.00	0.00	0.00	204,907.75	0.00	315,694,335.20
2Y-1	01/25/21 - 02/24/21	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	01/25/21 - 02/24/21	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	01/25/21 - 02/24/21	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	01/25/21 - 02/24/21	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					17,827,707.68	0.00	0.00	0.00	0.00	17,827,707.68	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	28,947,583,273.00	0.0000 %	528.20798281	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	502.13415554
2M-1	257,814,000.00	0.9800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	13,569,593.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	2.9800 %	582.25287729	1.49412558	0.00000000	0.00000000	0.00000000	0.00000000	1.49412558	0.00000000	574.36258964
2M-AH	10,554,128.00	0.0000 %	582.25287774	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	574.36258969
2M-2B	200,522,000.00	2.9800 %	1000.00000000	2.56611110	0.00000000	0.00000000	0.00000000	0.00000000	2.56611110	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	2.9800 %	1000.00000000	2.56611110	0.00000000	0.00000000	0.00000000	0.00000000	2.56611110	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	2.9800 %	860.75095910	2.20878259	0.00000000	0.00000000	0.00000000	0.00000000	2.20878259	0.00000000	858.12086321
2M-2H	31,662,384.00	0.0000 %	860.75095925	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	858.12086323
2B-1	143,230,000.00	5.1800 %	1000.00000000	4.46055554	0.00000000	0.00000000	0.00000000	0.00000000	4.46055554	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.0000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.0000 %	995.28278731	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.85423352
2A-I1	0.00	2.2500 %	582.25287729	1.12811497	0.00000000	0.00000000	0.00000000	0.00000000	1.12811497	0.00000000	574.36258964
2A-I2	0.00	1.7500 %	582.25287729	0.87742273	0.00000000	0.00000000	0.00000000	0.00000000	0.87742273	0.00000000	574.36258964
2A-I3	0.00	1.2500 %	582.25287729	0.62673053	0.00000000	0.00000000	0.00000000	0.00000000	0.62673053	0.00000000	574.36258964
2A-I4	0.00	0.7500 %	582.25287729	0.37603834	0.00000000	0.00000000	0.00000000	0.00000000	0.37603834	0.00000000	574.36258964
2B-I1	0.00	2.2500 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.7500 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.2500 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.7500 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.2500 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.7500 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.2500 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.7500 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	0.7300 %	582.25287729	0.36601061	0.00000000	0.00000000	0.00000000	0.00000000	0.36601061	0.00000000	574.36258964
2E-A2	200,522,000.00	1.2300 %	582.25287729	0.61670286	0.00000000	0.00000000	0.00000000	0.00000000	0.61670286	0.00000000	574.36258964
2E-A3	200,522,000.00	1.7300 %	582.25287729	0.86739505	0.00000000	0.00000000	0.00000000	0.00000000	0.86739505	0.00000000	574.36258964

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	200,522,000.00	2.23000 %	582.25287729	1.11808724	0.00000000	0.00000000	0.00000000	0.00000000	1.11808724	0.00000000	574.36258964
2E-B1	200,522,000.00	0.73000 %	1000.00000000	0.62861112	0.00000000	0.00000000	0.00000000	0.00000000	0.62861112	0.00000000	1000.00000000
2E-B2	200,522,000.00	1.23000 %	1000.00000000	1.05916667	0.00000000	0.00000000	0.00000000	0.00000000	1.05916667	0.00000000	1000.00000000
2E-B3	200,522,000.00	1.73000 %	1000.00000000	1.48972222	0.00000000	0.00000000	0.00000000	0.00000000	1.48972222	0.00000000	1000.00000000
2E-B4	200,522,000.00	2.23000 %	1000.00000000	1.92027778	0.00000000	0.00000000	0.00000000	0.00000000	1.92027778	0.00000000	1000.00000000
2E-C1	200,522,000.00	0.73000 %	1000.00000000	0.62861112	0.00000000	0.00000000	0.00000000	0.00000000	0.62861112	0.00000000	1000.00000000
2E-C2	200,522,000.00	1.23000 %	1000.00000000	1.05916667	0.00000000	0.00000000	0.00000000	0.00000000	1.05916667	0.00000000	1000.00000000
2E-C3	200,522,000.00	1.73000 %	1000.00000000	1.48972222	0.00000000	0.00000000	0.00000000	0.00000000	1.48972222	0.00000000	1000.00000000
2E-C4	200,522,000.00	2.23000 %	1000.00000000	1.92027778	0.00000000	0.00000000	0.00000000	0.00000000	1.92027778	0.00000000	1000.00000000
2E-D1	401,044,000.00	0.73000 %	791.12643865	0.49731087	0.00000000	0.00000000	0.00000000	0.00000000	0.49731087	0.00000000	787.18129482
2E-D2	401,044,000.00	1.23000 %	791.12643865	0.83793477	0.00000000	0.00000000	0.00000000	0.00000000	0.83793477	0.00000000	787.18129482
2E-D3	401,044,000.00	1.73000 %	791.12643865	1.17855864	0.00000000	0.00000000	0.00000000	0.00000000	1.17855864	0.00000000	787.18129482
2E-D4	401,044,000.00	2.23000 %	791.12643865	1.51918251	0.00000000	0.00000000	0.00000000	0.00000000	1.51918251	0.00000000	787.18129482
2E-D5	401,044,000.00	2.98000 %	791.12643865	2.03011834	0.00000000	0.00000000	0.00000000	0.00000000	2.03011834	0.00000000	787.18129482
2E-F1	401,044,000.00	0.73000 %	1000.00000000	0.62861110	0.00000000	0.00000000	0.00000000	0.00000000	0.62861110	0.00000000	1000.00000000
2E-F2	401,044,000.00	1.23000 %	1000.00000000	1.05916667	0.00000000	0.00000000	0.00000000	0.00000000	1.05916667	0.00000000	1000.00000000
2E-F3	401,044,000.00	1.73000 %	1000.00000000	1.48972222	0.00000000	0.00000000	0.00000000	0.00000000	1.48972222	0.00000000	1000.00000000
2E-F4	401,044,000.00	2.23000 %	1000.00000000	1.92027778	0.00000000	0.00000000	0.00000000	0.00000000	1.92027778	0.00000000	1000.00000000
2E-F5	401,044,000.00	2.98000 %	1000.00000000	2.56611110	0.00000000	0.00000000	0.00000000	0.00000000	2.56611110	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	791.12643865	1.53280747	0.00000000	0.00000000	0.00000000	0.00000000	1.53280747	0.00000000	787.18129482
2X-2	0.00	1.75000 %	791.12643865	1.19218360	0.00000000	0.00000000	0.00000000	0.00000000	1.19218360	0.00000000	787.18129482
2X-3	0.00	1.25000 %	791.12643865	0.85155970	0.00000000	0.00000000	0.00000000	0.00000000	0.85155970	0.00000000	787.18129482
2X-4	0.00	0.75000 %	791.12643865	0.51093583	0.00000000	0.00000000	0.00000000	0.00000000	0.51093583	0.00000000	787.18129482
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,482,800.62
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	86,156.18
Total Deposits	3,568,956.80
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,549,790.14
Total Withdrawals (Pool Distribution Amount)	3,568,956.80
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	756,353,581.44
Total Principal Reduction Cumulative	14,773,863,532.59
Scheduled Principal Current	31,770,648.00
Scheduled Principal Cumulative	1,951,526,097.66
Unscheduled Principal Current	724,669,089.62
Unscheduled Principal Cumulative	12,821,712,383.26
Senior Reduction Amount	754,774,286.25
Subordinate Reduction Amount	1,665,451.37
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	86,156.18
Modification Loss Amount	26,336.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	16,218.18
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	77459
Period Reference Pool Removal Loan Count	2935
Period Ending Loan Count	74524
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	15,379,869,044.35
Period PIF Loan Count Current	2930
PIF Loan Count Cumulative	50771
Period PIF Loan UPB Current	716,769,461.35
PIF Loan UPB Cumulative	12,410,191,139.39
Period Partial Prepayment Amount	8,881,708.35
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	167
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	31,703,062.96
Credit Event Amount Current	1,068,817.43
Credit Event Amount Cumulative	20,742,922.50
Total Active Modified Loan Count	756
Total Active Modified Loan UPB	178,050,291.41
Libor Rate	0.130000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	94.757893%
Subordinate Percentage	5.242107%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	5.240000 %	5.490000 %
2M-1	0.00	0.00	3.100000 %	5.240000 %	5.490000 %
2M-1H	0.00	0.00	3.100000 %	5.240000 %	5.490000 %
2M-2A	0.00	0.00	2.400000 %	4.480000 %	4.700000 %
2M-2B	0.00	0.00	1.700000 %	3.170000 %	3.330000 %
2M-2C	0.00	0.00	1.000000 %	1.860000 %	1.960000 %
2M-2	0.00	0.00	1.000000 %	1.860000 %	1.960000 %
2M-2H	0.00	0.00	1.000000 %	1.860000 %	1.960000 %
2B-1	0.00	0.00	0.500000 %	0.930000 %	0.980000 %
2B-1H	0.00	0.00	0.500000 %	0.930000 %	0.980000 %
2B-2H	0.00	86,156.18	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	785	154,215,807.34	1.053352 %	1.002712 %
60 Days	355	74,881,688.68	0.476357 %	0.486881 %
90 Days	304	65,018,745.64	0.407922 %	0.422752 %
120 Days	267	57,552,273.49	0.358274 %	0.374205 %
150 Days	245	52,915,579.35	0.328753 %	0.344057 %
180+ Days	2239	565,603,232.41	3.004401 %	3.677556 %
Totals	4195	970,187,326.91	5.629059 %	6.308164 %

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8480 Stagecoach Circle
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	361	89,416,918.43	26,336.41	0.029453

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	134,806.70	25.66	0.019035
Summary	0041310237	169,359.05	128.48	0.075862
Summary	0041310293	151,027.77	22.14	0.014660
Summary	0041310658	166,454.95	2.88	0.001730
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	192,366.86	47.21	0.024542
Summary	0041311305	349,321.09	109.16	0.031249
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,076.88	30.32	0.010416
Summary	0041311810	269,062.36	14.37	0.005341
Summary	0041311964	254,675.04	76.27	0.029948
Summary	0041312006	385,665.78	10.65	0.002761
Summary	0041312782	238,007.41	105.29	0.044238
Summary	0041312890	157,632.14	32.84	0.020833
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313816	345,434.61	113.74	0.032927
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315443	169,000.23	156.85	0.092811
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	277,420.04	58.03	0.020918
Summary	0041317660	391,148.22	74.66	0.019087
Summary	0041318123	203,171.29	105.82	0.052084
Summary	0041318301	227,759.79	130.79	0.057425
Summary	0041318436	358,934.15	237.04	0.066040
Summary	0041318501	233,486.09	0.41	0.000176

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041318809	125,939.68	24.16	0.019184
Summary	0041319106	242,758.71	49.94	0.020572
Summary	0041319230	319,920.46	63.01	0.019696
Summary	0041319424	394,742.07	98.54	0.024963
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	388,842.45	15.38	0.003955
Summary	0041319606	194,762.74	21.05	0.010808
Summary	0041320396	82,995.69	3.13	0.003771
Summary	0041320580	110,548.79	7.20	0.006513
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	352,047.67	54.44	0.015464
Summary	0041321666	305,032.59	349.52	0.114584
Summary	0041321913	373,201.76	24.72	0.006624
Summary	0041322045	217,134.76	45.24	0.020835
Summary	0041322298	140,576.04	29.05	0.020665
Summary	0041322468	131,293.37	3.81	0.002902
Summary	0041322567	85,844.99	32.13	0.037428
Summary	0041322584	86,859.93	49.66	0.057173
Summary	0041324126	347,992.76	85.45	0.024555
Summary	0041324273	293,172.95	96.27	0.032837
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324543	360,746.39	150.31	0.041666
Summary	0041325303	288,805.67	59.00	0.020429
Summary	0041325311	245,599.02	34.72	0.014137
Summary	0041325604	245,399.51	57.91	0.023598
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	166,611.57	5.49	0.003295
Summary	0041326922	411,450.11	90.41	0.021974
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041328004	123,669.51	52.03	0.042072
Summary	0041328374	148,478.26	39.52	0.026617
Summary	0041328393	185,103.20	52.78	0.028514
Summary	0041328417	310,855.68	29.79	0.009583
Summary	0041329107	347,371.54	82.20	0.023663

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329971	313,285.74	4.23	0.001350
Summary	0041330340	227,165.46	39.94	0.017582
Summary	0041330732	199,800.90	113.45	0.056782
Summary	0041330787	94,219.76	18.04	0.019147
Summary	0041331110	309,498.59	4.79	0.001548
Summary	0041331128	153,855.89	22.75	0.014787
Summary	0041331133	249,224.14	7.76	0.003114
Summary	0041331152	347,353.24	93.98	0.027056
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	279,598.45	78.56	0.028097
Summary	0041331501	268,766.89	133.02	0.049493
Summary	0041332005	95,238.97	4.60	0.004830
Summary	0041332491	149,761.20	124.80	0.083333
Summary	0041332554	180,879.31	62.60	0.034609
Summary	0041333331	396,269.85	40.45	0.010208
Summary	0041333473	308,904.08	111.12	0.035972
Summary	0041333517	276,361.19	20.74	0.007505
Summary	0041333842	386,380.56	362.23	0.093750
Summary	0041333862	254,882.68	113.33	0.044464
Summary	0041334436	378,358.09	131.25	0.034689
Summary	0041335255	323,081.67	81.52	0.025232
Summary	0041335658	225,695.72	220.75	0.097809
Summary	0041336230	240,444.16	22.24	0.009250
Summary	0041336416	178,567.79	138.35	0.077478
Summary	0041336997	336,702.46	45.07	0.013386
Summary	0041338633	174,411.01	1.17	0.000671
Summary	0041338639	197,706.72	32.26	0.016317
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	173,645.72	22.21	0.012790
Summary	0041339501	172,238.90	2.85	0.001655
Summary	0041341246	118,500.00	17.81	0.015030
Summary	0041341459	187,925.09	266.91	0.142030
Summary	0041341504	85,033.80	4.79	0.005633
Summary	0041341615	229,869.69	66.09	0.028751

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Credit-Linked Notes

Series 2017-C04



Distribution Date: 25-Feb-2021
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041341738	291,552.86	38.87	0.013332
Summary	0041341803	372,051.34	103.36	0.027781
Summary	0041341920	303,270.19	105.98	0.034946
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	248,293.84	23.29	0.009380
Summary	0041342101	337,893.20	158.12	0.046796
Summary	0041343068	217,292.81	248.98	0.114583
Summary	0041343313	452,185.94	117.15	0.025907
Summary	0041343513	366,781.69	19.71	0.005374
Summary	0041344320	131,611.92	6.07	0.004612
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,098.98	11.88	0.020448
Summary	0041347237	276,728.20	38.41	0.013880
Summary	0041347259	392,662.65	222.45	0.056652
Summary	0041347817	331,810.11	9.56	0.002881
Summary	0041348143	266,709.77	1.25	0.000469
Summary	0041348195	177,396.27	73.92	0.041669
Summary	0041348730	236,022.94	33.16	0.014049
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	398,682.91	100.10	0.025108
Summary	0041350619	95,548.54	53.26	0.055741
Summary	0041351183	381,316.36	44.98	0.011796
Summary	0041351277	145,768.39	7.70	0.005282
Summary	0041351312	317,651.34	71.29	0.022443
Summary	0041352020	389,222.54	168.04	0.043173
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	304,867.79	67.64	0.022187
Summary	0041354123	155,121.62	54.51	0.035140
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354547	267,785.44	66.70	0.024908
Summary	0041355173	173,078.20	54.09	0.031252
Summary	0041355197	222,438.21	28.94	0.013010
Summary	0041355538	262,114.17	98.86	0.037716

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041355761	402,288.24	64.00	0.015909
Summary	0041355884	202,145.93	52.29	0.025867
Summary	0041355937	192,068.03	22.05	0.011480
Summary	0041355948	304,103.96	137.44	0.045195
Summary	0041356256	395,388.51	41.19	0.010418
Summary	0041356478	330,542.19	103.29	0.031249
Summary	0041356575	218,771.94	113.94	0.052082
Summary	0041356824	356,492.74	30.76	0.008629
Summary	0041357918	209,152.69	3.11	0.001487
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	317,237.66	66.09	0.020833
Summary	0041358347	111,161.16	18.63	0.016759
Summary	0041358455	164,518.00	32.52	0.019767
Summary	0041358923	442,515.49	100.32	0.022670
Summary	0041359238	116,363.31	19.56	0.016809
Summary	0041359742	387,932.01	124.00	0.031964
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360106	158,255.10	40.96	0.025882
Summary	0041360198	267,774.39	42.52	0.015879
Summary	0041360721	299,514.98	81.29	0.027141
Summary	0041361098	104,480.79	34.64	0.033154
Summary	0041361389	347,042.53	138.37	0.039871
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	598,199.37	235.60	0.039385
Summary	0041362135	103,222.29	29.38	0.028463
Summary	0041362294	288,651.26	152.66	0.052887
Summary	0041362625	373,828.26	77.19	0.020649
Summary	0041363155	195,238.11	171.54	0.087862
Summary	0041363187	245,061.13	127.64	0.052085
Summary	0041363203	133,947.11	45.23	0.033767
Summary	0041363578	317,980.66	112.38	0.035342
Summary	0041363994	547,669.47	97.09	0.017728
Summary	0041364255	162,164.54	46.98	0.028971
Summary	0041364656	169,245.67	52.46	0.030996

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041364680	129,612.36	13.50	0.010416
Summary	0041365504	238,243.74	5.70	0.002393
Summary	0041365581	403,291.80	104.53	0.025919
Summary	0041365932	170,641.45	50.98	0.029876
Summary	0041366014	115,904.55	72.44	0.062500
Summary	0041366647	324,218.09	83.42	0.025730
Summary	0041366733	216,825.19	70.07	0.032316
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	343,099.13	130.17	0.037939
Summary	0041369509	120,088.26	38.31	0.031902
Summary	0041369831	91,170.49	9.32	0.010223
Summary	0041370239	64,865.59	100.48	0.154905
Summary	0041371168	309,803.05	161.36	0.052085
Summary	0041371173	333,191.53	114.30	0.034305
Summary	0041371225	273,455.14	32.64	0.011936
Summary	0041371475	222,777.11	61.68	0.027687
Summary	0041371612	248,017.80	68.08	0.027450
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	361,786.25	83.64	0.023119
Summary	0041372158	244,175.34	54.57	0.022349
Summary	0041372237	239,918.34	77.55	0.032323
Summary	0041372484	264,824.68	52.36	0.019772
Summary	0041372679	385,775.63	43.16	0.011188
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	278,231.13	78.91	0.028361
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	177,080.55	29.59	0.016710
Summary	0041374481	274,223.52	85.59	0.031212
Summary	0041375171	172,772.76	55.83	0.032314
Summary	0041375251	351,955.55	65.89	0.018721
Summary	0041375328	115,882.19	109.53	0.094518
Summary	0041375446	273,471.17	0.77	0.000282
Summary	0041375740	357,707.46	158.22	0.044232

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 Wells Fargo Bank, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041375784	256,463.09	28.34	0.011050
Summary	0041375807	430,465.42	124.21	0.028855
Summary	0041376403	256,568.74	28.41	0.011073
Summary	0041376802	161,489.98	24.08	0.014911
Summary	0041378814	333,570.91	79.37	0.023794
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	287,070.81	92.08	0.032076
Summary	0041378962	275,077.84	58.36	0.021216
Summary	0041379055	361,635.93	83.64	0.023128
Summary	0041379225	176,120.62	73.38	0.041665
Summary	0041379340	311,482.18	32.45	0.010418
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	369,509.30	142.61	0.038594
Summary	0041379418	448,853.01	231.20	0.051509
Summary	0041379698	150,959.63	56.02	0.037109
Summary	0041379932	275,234.52	41.95	0.015242
Summary	0041379995	138,274.27	29.04	0.021002
Summary	0041380007	246,740.22	18.85	0.007640
Summary	0041380045	293,349.28	72.58	0.024742
Summary	0041380318	202,955.91	169.13	0.083333
Summary	0041380450	163,265.53	5.62	0.003442
Summary	0041380785	190,758.66	143.69	0.075326
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	277,642.78	257.04	0.092579
Summary	0041381745	228,805.94	57.63	0.025187
Summary	0041381871	409,629.62	103.51	0.025269
Summary	0041382039	251,050.73	81.57	0.032491
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	255,900.43	49.37	0.019293
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	142,247.95	76.30	0.053639
Summary	0041383706	113,251.99	118.72	0.104828

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	422,218.89	83.88	0.019866
Summary	0041386738	315,684.42	210.80	0.066776
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387461	122,382.94	33.94	0.027733
Summary	0041388058	148,933.31	32.27	0.021667
Summary	0041389398	338,349.79	211.47	0.062500
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390062	198,233.49	19.78	0.009978
Summary	0041390139	127,326.73	27.23	0.021386
Summary	0041390199	134,982.59	0.79	0.000585
Summary	0041391028	155,023.04	39.79	0.025667
Summary	0041391463	175,666.10	37.62	0.021416
Summary	0041392675	426,460.67	72.85	0.017082
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	161,537.24	12.74	0.007887
Summary	0041394935	107,232.67	27.42	0.025571
Summary	0041395315	330,473.44	240.97	0.072917
Summary	0041395520	356,119.56	203.82	0.057234
Summary	0041395585	106,569.40	43.19	0.040528
Summary	0041396092	57,375.51	1.41	0.002457
Summary	0041396539	250,828.97	45.70	0.018220
Summary	0041396575	384,119.17	66.20	0.017234
Summary	0041396774	212,290.97	121.68	0.057318
Summary	0041396831	163,430.33	88.13	0.053925
Summary	0041397074	138,744.57	76.28	0.054979
Summary	0041397647	140,238.12	4.66	0.003323
Summary	0041398182	186,060.53	38.55	0.020719
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	234,669.04	48.89	0.020834
Summary	0041399153	351,686.01	89.33	0.025400
Summary	0041399177	287,763.83	75.03	0.026073
Summary	0041399968	399,234.05	207.93	0.052082
Summary	0041399986	303,847.38	189.90	0.062498

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041400508	248,601.78	54.41	0.021886
Summary	0041401603	264,246.47	13.96	0.005283
Summary	0041402902	165,877.05	43.30	0.026104
Summary	0041403085	249,135.55	126.49	0.050772
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	286,946.40	55.67	0.019401
Summary	0041403984	108,296.00	33.84	0.031248
Summary	0041404443	393,104.55	7.25	0.001844
Summary	0041404465	184,843.74	38.51	0.020834
Summary	0041404716	51,523.23	12.40	0.024067
Summary	0041404819	417,132.90	30.14	0.007226
Summary	0041404931	148,409.58	39.16	0.026386
Summary	0041405177	204,579.01	51.17	0.025012
Summary	0041406077	337,886.45	80.89	0.023940
Summary	0041406819	165,383.26	28.27	0.017094
Summary	0041406837	269,424.02	10.33	0.003834
Summary	0041406957	197,680.66	13.44	0.006799
Summary	0041407016	139,823.38	16.26	0.011629
Summary	0041407847	371,440.54	38.69	0.010416
Summary	0041408004	282,707.25	114.84	0.040622
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041408961	285,895.91	357.37	0.125000
Summary	0041409122	352,028.69	67.69	0.019229
Summary	0041409123	392,337.87	40.87	0.010417
Summary	0041409362	292,384.63	71.68	0.024516
Summary	0041409573	221,855.62	168.92	0.076140
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041410407	348,430.01	72.59	0.020833
Summary	0041410460	205,644.83	59.51	0.028938
Summary	0041410819	114,553.94	11.93	0.010414
Summary	0041411406	100,800.72	13.75	0.013641
Summary	0041411491	89,038.64	13.79	0.015488
Summary	0041412050	420,551.02	95.09	0.022611
Summary	0041412822	181,101.30	37.73	0.020834

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041413542	155,332.80	13.60	0.008755
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	420,792.71	11.77	0.002797
Summary	0041415748	344,559.21	80.98	0.023502
Summary	0041415915	281,356.74	234.46	0.083332
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	265,111.59	82.85	0.031251
Summary	0041416617	378,779.51	106.30	0.028064
Summary	0041416731	169,660.51	27.98	0.016492
Summary	0041416867	263,488.66	35.12	0.013329
Summary	0041417137	216,362.63	24.94	0.011527
Summary	0041417246	298,881.12	26.58	0.008893
Summary	0041417293	208,919.41	188.67	0.090308
Summary	0041417479	158,511.87	2.52	0.001590
Summary	0041418139	215,475.80	36.43	0.016907
Summary	0041418336	533,874.22	83.81	0.015698
Summary	0041418981	336,501.20	61.31	0.018220
Summary	0041419022	176,014.77	71.64	0.040701
Summary	0041419091	355,899.62	281.41	0.079070
Summary	0041419616	413,701.27	262.47	0.063444
Summary	0041420552	97,442.34	101.50	0.104164
Summary	0041421021	99,468.69	57.02	0.057325
Summary	0041421565	141,519.78	41.02	0.028985
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	138,574.40	50.23	0.036248
Summary	0041422165	114,093.38	11.78	0.010325
Summary	0041422243	139,379.58	72.59	0.052081
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	284,043.68	112.00	0.039431
Summary	0041424064	54,105.34	41.99	0.077608
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	172,295.78	53.84	0.031249
Summary	0041425703	157,810.57	40.60	0.025727

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041425767	287,992.06	115.89	0.040241
Summary	0041425814	130,136.42	21.99	0.016898
Summary	0041425858	154,549.21	31.63	0.020466
Summary	0041426280	375,635.29	121.28	0.032287
Summary	0041426320	135,409.77	141.05	0.104165
Summary	0041426746	87,514.34	9.12	0.010421
Summary	0041427099	129,764.38	40.41	0.031141
Summary	0041427828	292,604.69	19.77	0.006757
Summary	0041428582	281,501.62	2.21	0.000785
Summary	0041428618	346,399.62	144.33	0.041666
Summary	0041428864	210,283.18	2.62	0.001246
Summary	0041429322	342,916.66	81.60	0.023796
Summary	0041429889	175,286.08	20.31	0.011587
Summary	0041429945	393,107.70	24.20	0.006156
Summary	0041430333	259,434.62	79.03	0.030462
Summary	0041430540	295,886.96	24.87	0.008405
Summary	0041430858	380,478.11	39.63	0.010416
Summary	0041431006	192,742.54	13.85	0.007186
Summary	0041431366	334,996.11	241.10	0.071971
Summary	0041432060	533,441.76	138.59	0.025980
Summary	0041432397	142,483.15	52.40	0.036776
Summary	0041432453	328,691.74	136.23	0.041446
Summary	0041432722	243,359.29	96.85	0.039797
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	140,558.53	65.75	0.046778
Summary	0041433581	270,000.81	101.55	0.037611
Summary	0041434149	96,267.66	60.17	0.062503
Summary	0041434169	336,305.43	75.09	0.022328
Summary	0041434890	202,829.80	239.74	0.118198
Summary	0041435155	128,277.14	15.56	0.012130

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Wells Fargo Bank, N.A.
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	1,068,817.43	(49,529.50)	(4.634)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041322328	124,791.06	(1,291.39)	(1.035)
0041358827	179,666.75	(3,838.45)	(2.136)
0041382738	311,951.06	(64,835.00)	(20.784)
0041395214	379,218.54	17,999.82	4.747
0041418143	73,190.02	2,435.52	3.328

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
17	3,192,098.75	(36,626.68)	108,814.43	3.409

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041311207	208,993.34	18.00	(6,932.12)	(3.317)
0041311488	316,241.14	18.00	15,081.37	4.769
0041318969	101,293.21	18.00	(15,934.21)	(15.731)
0041320576	108,566.56	21.00	16,841.74	15.513
0041322414	116,170.80	36.00	4,399.27	3.787
0041327857	60,712.58	1,653.19	3,091.48	5.092
0041357044	200,837.13	381.78	2,002.34	0.997
0041365345	100,537.56	44.00	67,029.65	66.671
0041380303	198,999.78	62.00	3,192.52	1.604
0041382828	237,451.19	3,436.40	(18,506.70)	(7.794)
0041397731	193,434.35	(332.20)	21,605.52	11.169
0041403051	182,678.25	80.00	1,524.96	0.835
0041415885	150,442.47	11.00	6,938.48	4.612
0041417080	251,065.66	36.00	25,384.52	10.111
0041422729	349,558.59	73.31	(48,686.65)	(13.928)
0041426001	135,257.08	(42,194.16)	25,761.29	19.046
0041432096	279,859.06	11.00	6,020.97	2.151

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
111	20,742,922.50	625,051.67	3.013

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041311207	208,993.34	(6,932.12)	(3.317)
0041311488	316,241.14	15,081.37	4.769
0041312297	393,314.95	1,399.81	0.356
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	3,932.70	1.166
0041318961	87,044.81	11,746.03	13.494
0041318969	101,293.21	(15,934.21)	(15.731)
0041320511	162,948.66	4,586.02	2.814
0041320576	108,566.56	16,841.74	15.513
0041320950	256,431.12	3,321.60	1.295
0041322328	124,791.06	(1,291.39)	(1.035)
0041322414	116,170.80	4,399.27	3.787
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041327539	172,209.69	(2,490.07)	(1.446)
0041327857	60,712.58	3,091.48	5.092
0041327975	147,120.37	1,279.49	0.870
0041328224	228,409.39	14,855.17	6.504
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041331760	117,795.51	13,168.79	11.179
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(251.91)	(0.247)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342327	88,249.19	1,073.40	1.216
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,787.41)	(2.002)
0041353496	146,093.59	33,468.87	22.909
0041355437	143,550.57	(29,631.67)	(20.642)
0041357044	200,837.13	2,002.34	0.997
0041357635	181,513.88	9,348.78	5.150
0041358827	179,666.75	(3,838.45)	(2.136)
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365345	100,537.56	67,029.65	66.671

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041380303	198,999.78	3,192.52	1.604
0041382738	311,951.06	(64,835.00)	(20.784)
0041382828	237,451.19	(18,506.70)	(7.794)
0041383896	388,553.02	(408.19)	(0.105)
0041385771	281,267.77	5,513.67	1.960
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574
0041392441	163,567.36	2,515.66	1.538
0041395214	379,218.54	17,999.82	4.747
0041395924	130,170.89	11,021.68	8.467
0041397731	193,434.35	21,605.52	11.169
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400284	154,771.07	(19,858.39)	(12.831)
0041400385	125,018.57	(5,301.22)	(4.240)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041403051	182,678.25	1,524.96	0.835
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041406877	222,613.70	1,300.66	0.584
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041410726	286,548.10	15,883.84	5.543
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041415885	150,442.47	6,938.48	4.612
0041416237	118,222.33	(317.87)	(0.269)
0041417080	251,065.66	25,384.52	10.111
0041417868	240,864.30	9,875.05	4.100
0041418143	73,190.02	2,435.52	3.328
0041418307	79,833.78	17,521.64	21.948
0041418394	115,028.06	(3,670.91)	(3.191)
0041419882	114,310.55	19,197.71	16.794
0041420926	114,604.36	(4,184.78)	(3.652)
0041422494	136,260.14	4,328.00	3.176
0041422729	349,558.59	(48,686.65)	(13.928)
0041423196	140,697.07	4,973.36	3.535
0041426001	135,257.08	25,761.29	19.046
0041426796	383,103.57	59,338.44	15.489
0041427625	209,324.80	20,969.44	10.018
0041430273	32,753.00	22,116.28	67.524
0041431850	207,657.77	11,567.71	5.571
0041432096	279,859.06	6,020.97	2.151
0041433162	81,359.03	995.95	1.224

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	22	4,260,916.18	(86,156.18)	(0.001 %)	0	0.00	0.00	0.000 %	22	4,260,916.18	(86,156.18)	(0.001 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041311207	213,000.00	3.990 %	IL	97.00	360	208,993.34	11/30/2020	18.00	(6,932.12)
Summary	0041311488	328,000.00	3.875 %	NC	95.00	360	316,241.14	12/31/2020	18.00	15,081.37
Summary	0041318969	105,000.00	4.000 %	WI	96.00	360	101,293.21	10/31/2020	18.00	(15,934.21)
Summary	0041320576	114,000.00	3.875 %	VA	97.00	360	108,566.56	10/31/2020	21.00	16,841.74
Summary	0041322328	130,000.00	3.625 %	MA	97.00	360	124,791.06	01/31/2021	(1,291.39)	(1,291.39)
Summary	0041322414	119,000.00	3.250 %	OH	95.00	360	116,170.80	10/31/2020	36.00	4,399.27
Summary	0041327857	64,000.00	4.250 %	TX	87.00	360	60,712.58	12/31/2020	1,653.19	3,091.48
Summary	0041357044	209,000.00	3.625 %	VA	95.00	360	200,837.13	12/31/2020	381.78	2,002.34
Summary	0041358827	191,000.00	4.000 %	AL	85.00	300	179,666.75	01/31/2021	(3,838.45)	(3,838.45)
Summary	0041365345	103,000.00	4.125 %	IL	83.00	360	100,537.56	12/31/2020	44.00	67,029.65
Summary	0041380303	187,000.00	3.750 %	IL	97.00	360	198,999.78	12/31/2020	62.00	3,192.52
Summary	0041382738	333,000.00	3.250 %	TX	95.00	360	311,951.06	01/31/2021	(64,835.00)	(64,835.00)
Summary	0041382828	243,000.00	4.000 %	MA	95.00	360	237,451.19	11/30/2020	3,436.40	(18,506.70)
Summary	0041395214	398,000.00	3.990 %	GA	95.00	300	379,218.54	01/31/2021	17,999.82	17,999.82
Summary	0041397731	199,000.00	4.125 %	TX	90.00	360	193,434.35	10/31/2020	(332.20)	21,605.52
Summary	0041403051	187,000.00	3.625 %	LA	95.00	360	182,678.25	06/30/2018	80.00	1,524.96
Summary	0041415885	153,000.00	4.000 %	FL	97.00	360	150,442.47	12/31/2020	11.00	6,938.48
Summary	0041417080	257,000.00	4.250 %	IL	95.00	360	251,065.66	11/30/2020	36.00	25,384.52
Summary	0041418143	77,000.00	3.750 %	TX	83.00	360	73,190.02	01/31/2021	2,435.52	2,435.52
Summary	0041422729	343,000.00	3.750 %	TX	95.00	360	349,558.59	12/31/2020	73.31	(48,686.65)
Summary	0041426001	140,000.00	4.375 %	OH	95.00	360	135,257.08	08/31/2020	(42,194.16)	25,761.29
Summary	0041432096	291,000.00	4.125 %	AZ	97.00	360	279,859.06	10/31/2020	11.00	6,020.97

Contact:
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Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



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Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



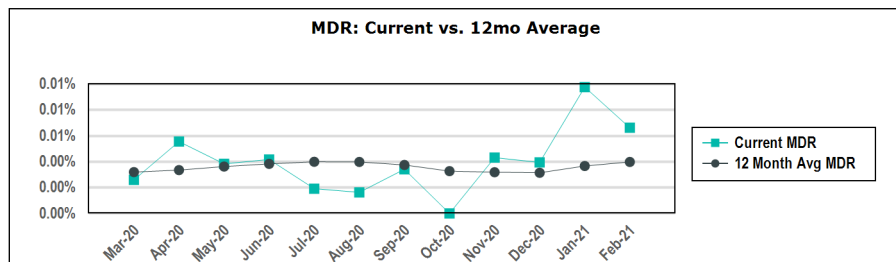
Distribution Date: 25-Feb-2021
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Realized Loss Report - Collateral

Summary

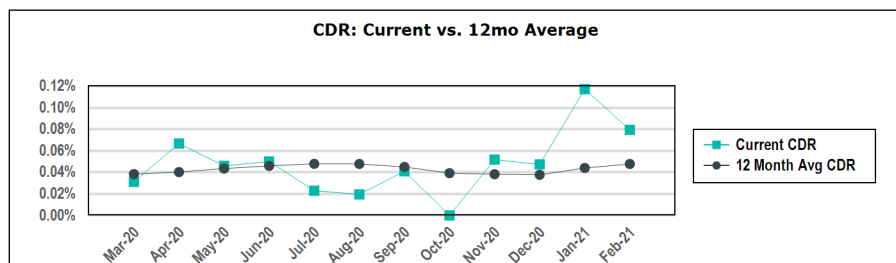
MDR

Current Month 0.007 %
3 Month Average 0.007 %
12 Month Average 0.004 %



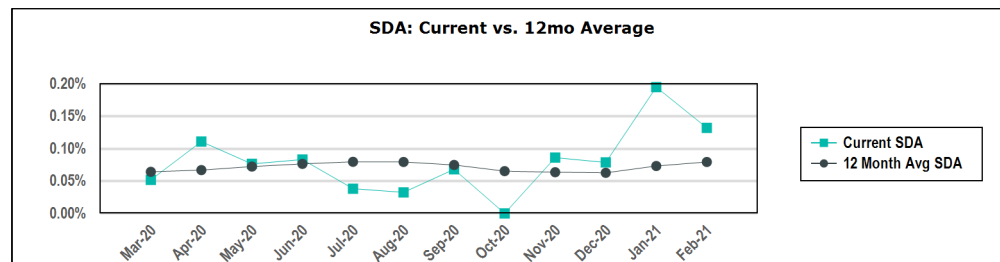
CDR

Current Month 0.079 %
3 Month Average 0.081 %
12 Month Average 0.048 %



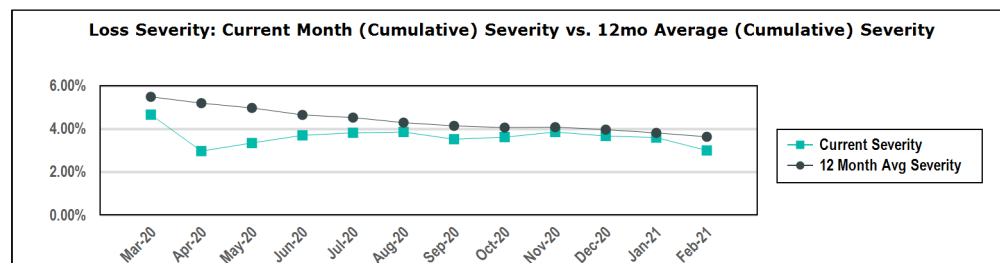
SDA

Current Month 0.132 %
3 Month Average 0.136 %
12 Month Average 0.080 %



Loss Severity

Current Month (Cumulative) 3.013 %
3 Month Average (Cumulative) 3.437 %
12 Month Average (Cumulative) 3.650 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Wells Fargo Bank, N.A.
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Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month	4.499 %
3 Month Average	4.390 %
12 Month Average	3.023 %

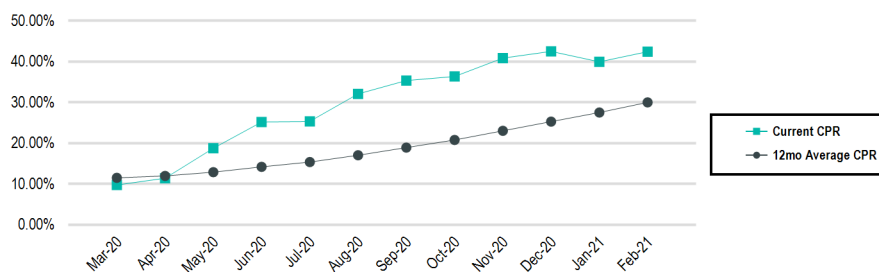
CPR

Current Month	42.445 %
3 Month Average	41.640 %
12 Month Average	30.017 %

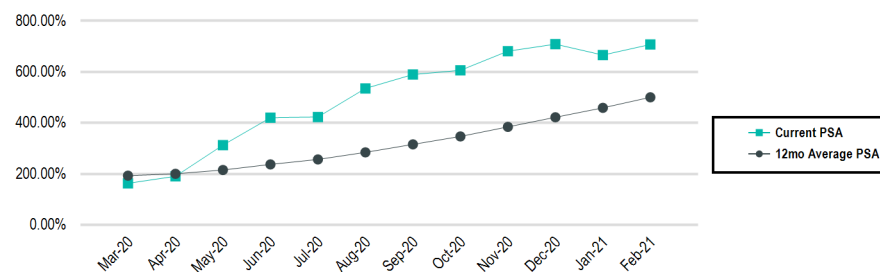
PSA

Current Month	707.423 %
3 Month Average	693.994 %
12 Month Average	500.275 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Credit-Linked Notes

Series 2017-C04



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
167	31,703,062.96

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.