



MEMTECH INTERNATIONAL CO LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200312032Z)

Adoption of Dividend Policy

The board of Directors of Memtech International Ltd. (the "**Company**" and together with its subsidiary, the "**Group**") wishes to announce that the Company has adopted a dividend policy of paying annual dividends, including interim dividends, of not less than 30% of the consolidated net profit as stated in the audited financial statements of the year, subject to the Group's retained earnings, financial position, capital expenditure requirements, future expansion, investment plans, and other relevant factors.

Dividends declared are subject to the applicable law(s) and the Company's Articles of Association. The dividend may be paid on periodic basis, based on resolutions approved by the Company's Board of Director and/ or paid on a yearly basis, based on resolutions approved at company's Annual General Meeting.

The dividend policy has been formulated taking into account the Company's historical performance and dividends paid. The Board believes that this policy is in line with good corporate governance practices and is in the best interests of our shareholders.

The Directors will continually review the dividend policy and reserve the right to amend, modify or cancel this dividend policy as and when they deem necessary.

BY ORDER OF THE BOARD

Chuang Wen Fu
Executive Chairman
3 March 2016