

**MANDATORY UNCONDITIONAL GENERAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP
ORDINARY SHARES IN THE CAPITAL OF CHEW'S GROUP LIMITED**

- DESPATCH OF THE OFFEREE CIRCULAR

1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Chew's Group Limited ("**Company**") refers to the announcement dated 23 October 2018 made by Hong Leong Finance Limited, for and on behalf of Goldhill Trust Pte. Ltd. ("**Offeror**"), in relation to the despatch of the offer document dated 23 October 2018 ("**Offer Document**") containing the terms and conditions of the mandatory unconditional cash offer ("**Offer**") for all the issued ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror.

2. DESPATCH OF THE OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to the shareholders of the Company ("**Shareholders**") a circular dated 5 November 2018 ("**Offeree Circular**") containing, amongst others, the advice of the independent financial adviser, Novus Corporate Finance Pte. Ltd. ("**IFA**"), to the Directors of the Company who are considered independent for the purposes of the Offer under The Singapore Code on Take-overs and Mergers ("**Independent Directors**") and the recommendation of the Independent Directors in respect of the Offer.

The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors before deciding whether to accept or reject the Offer. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor or other professional advisers immediately.

3. CLOSING DATE

Shareholders should note that the Offer will close at **5.30 p.m. (Singapore time) on 20 November 2018** ("**Closing Date**"), being the last date and time for the lodgement of acceptances of the Offer, and the Offeror does not intend to extend the Offer beyond the Closing Date. **The Offeror has given notice that the Offer will not be open for acceptance beyond the Closing Date, save that such notice shall not be capable of being enforced in a competitive situation.**

4. COPIES OF THE OFFEREE CIRCULAR

Any Shareholder who has not received the Offeree Circular within two (2) days from the date hereof may (a) obtain a copy from the offices of the Singapore share registrar of the Company, Tricor Barbinder Share Registration Services ("**Registrar**"), during normal business hours up to the Closing Date; or (b) make a request to the Registrar for the Offeree Circular to be sent to an address in Singapore by ordinary post at the risk of the Shareholder (the last date for despatch in respect of such request shall be a date falling five (5) market days (being a day on which the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is open for trading in securities) prior to the Closing Date). The address of the Registrar is as follows:

Tricor Barbinder Share Registration Services
80 Robinson Road
#02-00
Singapore 068898

An electronic copy of the Offeree Circular is also available on the website of the SGX-ST at www.sgx.com.

5. OVERSEAS SHAREHOLDERS

The Offeree Circular may not be sent to Shareholders whose mailing addresses are outside Singapore as shown in the register of Shareholders as maintained by the Registrar, or, as the case may be, in the records of The Central Depository (Pte) Limited ("**Overseas Shareholders**") due to potential restrictions on sending such documents to the relevant overseas jurisdictions. Any affected Overseas Shareholder may, nevertheless, obtain copies of the Offeree Circular in accordance with the instructions as mentioned in Section 4 above.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no other material facts have been omitted from this announcement, which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Chew Chee Bin
Executive Chairman

5 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).