

**NO SIGNBOARD HOLDINGS LTD.**

(Company Registration No. 201715253N)

(Incorporated in Singapore)

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**SETTLEMENT NEGOTIATIONS WITH GUGONG**

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The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the announcement made on 28 February 2024 and 20 February 2024 (the "**Announcements**") and the circular to shareholders dated 8 November 2022 (the "**Circular**").

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements and the Circular.*

The Company wishes to update shareholders that on 15 March 2024, further to the Notice of Requisition, and the notice under section 216A(3)(A) of the Companies Act, GuGong has served a notice on the Company that if no settlement is reached between the Company, Gazelle Ventures Pte. Ltd and Gugong, Gugong will file an action(s) in court including but not limited to an injunction application in the High Court to restrain the Company and/or Gazelle Ventures Pte. Ltd. from taking any steps to proceed with the Proposed Share Consolidation, the Proposed Allotment, the Proposed Transfer of Controlling Interest and the Proposed Amendments to the Constitution.

The Board is currently seeking legal advice and is in the process of engaging with GuGong regarding a settlement. The Board will inform Shareholders when there are material updates.

**BY ORDER OF THE BOARD**

Lim Teck-Ean  
Executive Director and Interim Chief Executive Officer  
15 March 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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