

RAFFLES UNITED HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197302030N)

DELISTING DATE OF RAFFLES UNITED HOLDINGS LTD.

1. INTRODUCTION

The board of directors (the "**Board**") of Raffles United Holdings Ltd. (the "**Company**") refers to:

- (a) the announcement released on 27 November 2019 by the Company in relation to, *inter alia*, the approval by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the delisting of the Company from the SGX-ST; and
- (b) the announcement released on 16 December 2019 by GATXH Holdings Pte. Ltd. (the "**Offeror**"), in relation to the exercise of the Offeror's right of compulsory acquisition under Section 215(1) of the Companies Act (Chapter 50 of Singapore) (the "**Compulsory Acquisition**").

2. DELISTING

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the official list of the SGX-ST with effect from 9:00 a.m. on 24 December 2019.

BY ORDER OF THE BOARD
RAFFLES UNITED HOLDINGS LTD.

Teh Geok Koon
Director
20 December 2019