



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

*All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the circular to shareholders dated 31 December 2020 issued by the Company (the "**Circular**").*

1. INTRODUCTION

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the various relevant announcements of the Company from 31 October 2017 to 22 January 2021 in relation to the Proposed Acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. and the Circular.

2. CHANGE IN DATES

The Board wishes to inform that the timeline for certain events set out in the indicative timetable on page 20 of the Circular will be amended as follows:

| Date | Event |
|------------------|--------------------------------------------------------------------------------|
| 15 February 2021 | Consolidation Books Closure Date (also known as the Consolidation Record Date) |
| 16 February 2021 | Effective date for Proposed Share Consolidation |
| 18 February 2021 | Completion of the Proposed Acquisition |

3. UPDATE ON THE PROPOSED PLACEMENT

The Board wishes to inform that the Company is in the midst of appointing the placement agent for the Proposed Placement. Further announcements will be made by the Company when the placement agreement is executed or when there are further developments in relation to the Proposed Placement.

4. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition and the Proposed Placement are subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition or the Proposed Placement will be completed. Shareholders should also read all previous announcements, this announcement and any further announcements by the Company carefully, and consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

25 January 2021