



NAM CHEONG LIMITED
(Incorporated in Bermuda)
(Company Registration Number 25458)

PROPOSED CAPITAL REORGANISATION – EFFECTIVE DATE

The board of directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) refers to the circular despatched to the shareholders of the Company on 23 March 2017 (the “**Circular**”) and the announcement issued on 24 April 2017 in relation to the Proposed Capital Reorganisation. Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings as ascribed to them in the Circular.

With the passing of the special resolution in respect of the Proposed Capital Reorganisation at the SGM, the Company hereby confirms that the Effective Date shall be 15 May 2017.

BY ORDER OF THE BOARD
NAM CHEONG LIMITED

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

9 May 2017