USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

Response to SGX's Query on the Company's announcement dated 17 September 2019

The Board of Directors ("**Directors**") of USP Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries raised by Singapore Exchange Securities Trading Limited (the "SGX-ST") to the Company in relation to the 17 September 2019 Announcement and section 5 of the Statement by Directors in the Company's 2019 annual report.

SGX-ST's Queries

Please provide the name of the grantees for the share awards and the number of shares awarded to each of these grantees, as well as the circumstances under which the awards were granted.

Company's Response

Name of grantee	Dr Lim Boh Soon
Number of shares awarded	7,400,000
Circumstances under which the awards were granted	As part of Dr Lim's employment contract and his appointment as CEO on 16 September 2019.

SGX-ST's Queries

Please provide the information as set out in **Rule 13.4 of the Plan**, taking into account the share awards granted on 17 September 2019.

Company's Response

(a) Names of the members of the Committee administering the Performance Share Plan

Mr James Yip Mun Foong (Chairman) and Mr Er Kwong Wah (Member).

(b) Information as set out in Rule 13.4 of the Plan:

(aa)	(bb)	(cc)	(dd)	(ee)
Directors				
Nah Ee Ling	Nil	821,253	821,253	Nil
James Yip Mun Foong	Nil	156,250	156,250	Nil
Controlling Shareholders				
Li Hua	Nil	1,460,400	1,460,400	Nil
Participants#				
Lim Boh Soon@	Nil	7,400,000	7,400,000	Nil

(aa) the name of the participant.

(bb) in relation to Awards vested under the Performance Share Plan, the number of Shares issued and/or the number of Treasury Shares transferred to such Participant during the financial year under review.

(cc) the aggregate number of Shares comprised in Awards granted since the commencement of the Performance Share Plan tot the end of the financial year under review.

(dd) the aggregate number of Shares comprised in Awards which have vested since the commencement of the Performance Share Plan to the end of the financial year under review.

(ee) the aggregate number of Shares comprised in Awards which have not been vested since the commencement of the Performance Share Plan to the end of the financial year under review.

Participants (other than Directors and Controlling Shareholders and their Associates) who have received Shares pursuant to the Vesting of Awards which, in aggregate, represent five per cent (5.0%) or more of the total number of Shares available under the Performance Share Plan.

@ Dr Lim Boh Soon's award was granted and vested on 17 September 2019.

BY ORDER OF THE BOARD

Nah Ee Ling
Executive Director
20 September 2019