ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

REJECTION BY SGX-ST FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 15 April 2019, 18 April 2019, 16 May 2019 and 13 June 2019 in relation to the application for extension of time to hold the AGM for the financial period ended 31 December 2018 ("**Announcements**").

1. The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements, and wishes to announce that the Company has received a letter from SGX-ST dated 2 July 2019 stating that it has rejected the Company's Waiver application. Accordingly, the SGX-ST has informed the Company to hold its AGM as soon as possible.

2. The Company is currently working on the preparation for the AGM which is targeted to be held by 31 July 2019.

3. Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman and Chief Executive Officer
Advanced Systems Automation Limited
3 July 2019

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.