



(Company Registration No. 191200018G)
(Incorporated in Singapore)

COMMENCEMENT OF LEGAL ACTION

United Engineers Limited (the “Company”) refers to the announcement made on 17 June 2015 concerning the discovery of a series of irregular transactions in relation to its subsidiaries, namely United Engineers Developments Pte Ltd, UE Development (Anson) Pte Ltd and UE Development (Alexandra) Pte Ltd as well as the Management Corporation Strata Title Plan No. 2421 (collectively, the “Plaintiffs”).

The Company wishes to announce that the Plaintiffs have commenced legal action against three former employees, a number of third party contractors and other persons who were concerned in the irregular transactions (collectively, the “Defendants”). The claims pertain to, *inter alia*, the recovery of loss and damage caused by the Defendants.

Allen & Gledhill LLP have been appointed by the Plaintiffs in the legal action.

The Company will make further announcements as and when there are any material developments in this matter.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

Date: 6 August 2015