



DISA Limited  
(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)  
("Company" and together with its subsidiaries, the "Group")

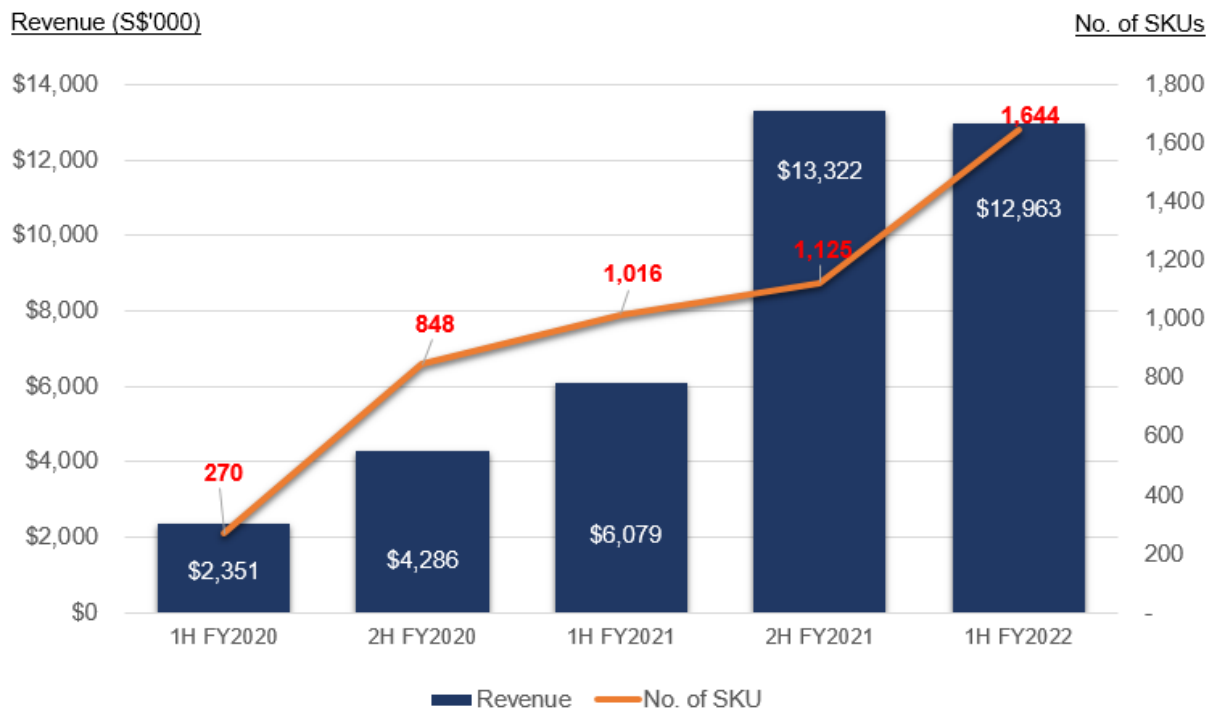
## DISA RECORDS 113.2% INCREASE IN REVENUE FOR THE SIX MONTHS ENDED 31 DECEMBER 2021 AGAINST THE SAME PERIOD LAST YEAR

**Singapore, 11 February 2022** – DISA Limited is pleased to announce its financial results for the 6 months ended 31 December 2021 ("1H FY2022").

### Sales of Goods and Services

The Group recorded a sales of goods and services of \$13.0 million in 1H FY2022, an increase of \$6.9 million or 113.2% as compared to 1H FY2021 as the Group continues to expand its technology business during FY2022.

The number of DiSa-Enabled product categories continued to expand during 1H FY2022 and accordingly, the number of SKUs has increased from 1,125 SKUs as of 30 June 2021 to 1,644 SKUs as of 31 December 2021.



\* A stock-keeping unit (SKU) is a scannable bar code, most often seen printed on product labels in a retail store. The label allows vendors to automatically track the movement of inventory.

## **Operating Expenses**

Operating expenses for 1H FY2022 was \$1,743,000, a reduction of \$875,000 or 33.4% as compared to \$2,618,000, excluding one-off loss of \$205,000 from write-off of office renovation cost in 1H FY2021. This was mainly attributable to:

- (i) lower staff costs of \$1,177,000 in 1H FY2022 against \$1,785,000 in 1H FY2021 from lower share option expenses as the cost of issuing share options for share options granted prior to FY2017 has been fully expensed off in FY2021;
- (ii) lower depreciation charges from lower right-of-use asset as compared to the same period last year; and
- (iii) decrease in other expenses from \$576,000, excluding one-off loss of \$205,000 from write-off of office renovation cost, in 1H FY2021 to \$406,000 in 1H FY2022, attributed mainly from loss on foreign currency exchange as USD weaken against SGD in 1H FY2021.

## **Finance costs**

Finance cost for 1H FY2022 was \$17,000, or a decrease of 29.2% against \$24,000 for 1H FY2021, attributed mainly to the lower interest on lease liability from an early termination of an operating lease in 1H FY2021.

## **Cash flows**

Net cash used in operating activities was \$1,777,000, an increase of \$740,000 as compared to 1H FY2021 from increase in trade receivables. This was in line with the increase in revenue for 1H FY2022.

Cash and cash equivalents, excluding the effects of exchange rate changes of \$11,000, decreased by \$1,914,000 or 37.4% in 1H FY2022 as compared to the balance as at the end of FY2021 attributed mainly to the payment of operating expenses and the increase in the trade receivables as stated above.

## **1H FY2022 performance**

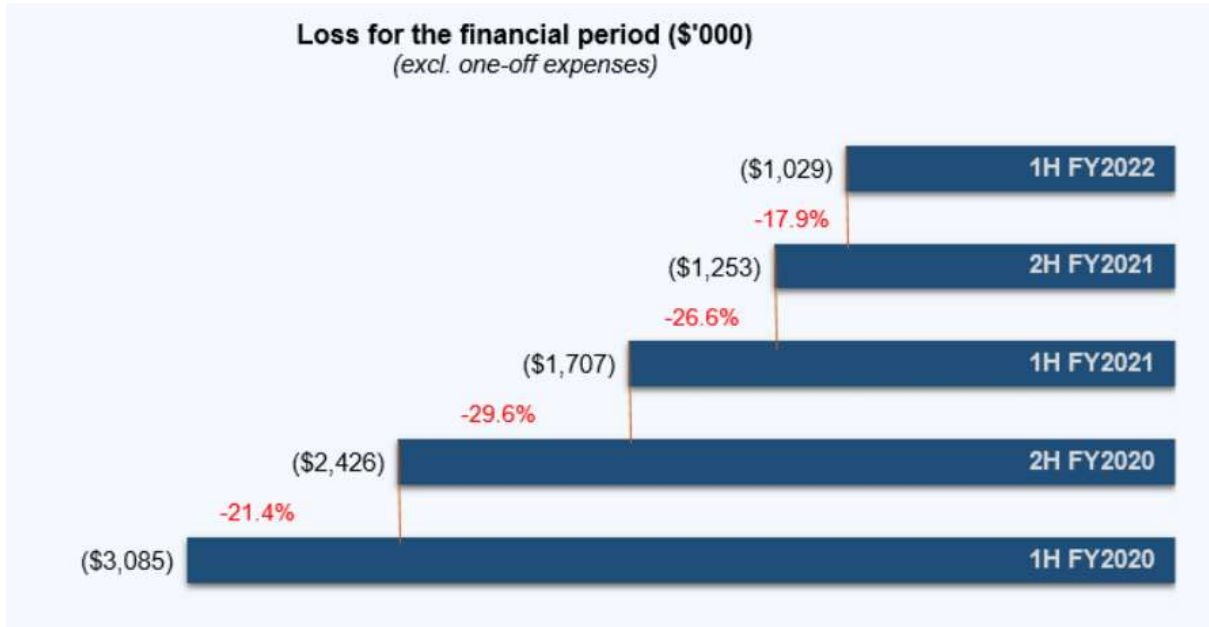
The Group's losses for 1H FY2022 narrowed to \$1.03 million, a decrease of 39.7%, from \$1.71 million, excluding one-off loss of \$205,000 from write-off of office renovation cost in 1H FY2021, achieving mainly from the higher revenue and lower operating costs.

The Group will continue to expand its technology related business as the retail industry in USA continues to grow.

The Group, through its indirect subsidiary company, Digital Life Line Pte. Ltd. ("**DLL**"), has licensed the saliva-based antigen rapid test ("**ART**") kit IP from Duke-NUS Medical School and SingHealth in December 2021 and plans to commercialise, through DLL, the new saliva-based ART kits within the next 6 months, subject to DLL's ability to obtain approval from the relevant regulatory authority.

All ART kits manufactured by DLL will be serialized to uniquely tag the ART kit to each user for track and trace purposes.

The Group will continue to exercise financial prudence as it ventures into new business while continues its research effort to further strengthen the competitiveness of its asset protection solution.



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This press release is to be read in conjunction with the financial results announcement on 11 February 2022, which can be downloaded via <https://www.sgx.com/securities/company-announcements>.

### **About DISA Limited**

DISA Limited (SGX: 532), is a publicly-traded company on the Singapore Catalist Stock Exchange. With decades of experience as a multifaceted manufacturer and retailer, the Company has grown to center its principle activity on the technology business for digital asset protection known as PoSA Solution. More information is available at <http://www.digital-safety.com>.

*This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").*

*This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).  
Address: 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.  
Telephone number: +65 6232 3210.*