

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

IOI CORPORATION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

Reference is made to the Company's announcements on 12 September 2017, 8 November 2017, 4 December 2017, 3 January 2018, 19 January 2018, 25 January 2018 and 29 January 2018 ("Announcements") as well as the circular to IOIC's shareholders dated 9 November 2017 ("Circular") in relation to the Proposed Disposal. Capitalised terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Announcements or Circular.

On behalf of the Board, AmlInvestment Bank wishes to announce that on 1 March 2018, all the conditions precedent as set out in the SPA have been satisfied or waived in accordance with the terms of the SPA. Accordingly, the SPA has been rendered unconditional on 1 March 2018.

Both Parties have mutually agreed for the Closing Date of the Proposed Disposal to be fixed on 1 March 2018.

The Purchaser has, on the Closing Date, paid the Preliminary Disposal Consideration amounting to USD595,000,000 plus EUR303,374,000 (total of approximately RM3,787.30 million) in accordance with the terms of the SPA. The Preliminary Disposal Consideration is subject to adjustments, which will be determined following the Closing Date in accordance with the terms of the SPA.

Based on the foregoing, the Proposed Disposal has been completed on 1 March 2018 by means of the transfer by the Company of 70.0% of its equity interest held in Loders Croklaan Group B. V. ("Loders") to the Purchaser in accordance with the terms of the SPA.

Following the completion of the Proposed Disposal, the Company will continue to hold a 30.0% associate stake in Loders, and will play an important role in contributing to the future growth of Loders, both through representation on the managing board of Loders and as a major palm oil supplier.

The Company will release the relevant announcements in relation to the final Disposal Consideration and the adjustments made to the Preliminary Disposal Consideration, as and when it is determined.

This announcement is dated 1 March 2018.

Announcement Info

Company Name	IOI CORPORATION BERHAD
Stock Name	IOICORP
Date Announced	01 Mar 2018
Category	General Announcement for PLC
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