



**CHIP ENG SENG CORPORATION LTD**

Co. Reg. No. 199805196H

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**AWARD FOR TENDER FOR LAND PARCEL AT NEW UPPER CHANGI ROAD/BEDOK SOUTH AVENUE 3 (PARCEL B) FOR RESIDENTIAL DEVELOPMENT**

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The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) refers to the announcement dated 23 February 2016 titled “Provisional Tender Results for Land Parcel at New Upper Changi Road/Bedok South Avenue 3 (Parcel B) For Residential Development”.

The Board is pleased to announce that the Company’s wholly-owned subsidiary, CEL Residential Development Pte. Ltd. has been awarded the land parcel at New Upper Changi Road/Bedok South Avenue 3 (Parcel B) by the Urban Redevelopment Authority on 26 February 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 26 February 2016 to the SGX.