

COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1	2
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3	1
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<i>Month</i>	<i>Day</i>	Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4
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2	7
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23

Month *Day*

Annual Meeting

Month Day
Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.	
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Amended Articles Number/Section

Total No. of Stockholders

	Total Amount

Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 13 November 2023
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,945,197,291 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

BPI Issues Over ₱36 Billion of 6.4250% Bonds from a Successful and Upsized Offer

MAKATI CITY, Philippines – On November 13, 2023, the Bank of the Philippine Islands (“BPI”) issued and listed ₱36,660,800,000 of Peso Fixed-Rate Bonds due 2025 (the “Bonds”) as the second tranche of its ₱100 Billion Bond Program approved by its Board of Directors on May 18, 2022 (the “Offer”). The Bonds have a term of 1.5 years and bear an interest rate of 6.4250% per annum, payable quarterly. The Bonds are now tradable on the Philippine Dealing & Exchange Corp. The final issue size of the Bonds was increased to over seven times the initial target of ₱5.0 Billion to meet strong investor demand. The net proceeds of the Offer will be used for general corporate purposes, including funding source diversification.

"Our business continues to thrive mainly because of the strong trust our customers, investors, and stakeholders have in what we do. We thank our investors for the incredible demand in our issuance, as this will greatly support our push to expand our digitalization efforts and diversify our funding sources," said BPI Treasurer Dino Gasmen. "We remain strongly committed to further improving our capacity to provide financial services that our fellow Filipinos need in line with our vision of building a better Philippines, one family, one community at a time."

BPI Capital Corporation and ING Bank N.V., Manila Branch served as the Joint Lead Arrangers and Selling Agents of the Offer.

THE BONDS HAVING BEEN SOLD, THIS ANNOUNCEMENT APPEARS AS A MATTER OF RECORD ONLY. THE BONDS ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

13 November 2023

Date


EMELIANA ELISA F. NAVARRO

Assistant Corporate Secretary 