VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

ALLOTMENT AND ISSUE OF NEW SHARES FOR THE SCRIP DIVIDEND SCHEME

Vibrant Group Limited (the Company) refers to its announcements on 31 August 2017, 8 September 2017 and 19 September 2017 in respect of the application of the Scrip Dividend Scheme (the Scheme) to the first and final dividend of 1.5 cents per ordinary share for the financial year ended 30 April 2017 (the Dividends).

The Directors are pleased to announce that 22,521,922 new shares have been allotted and issued at an issue price of S$0.35 per new share to eligible Shareholders who have elected to participate in the Scheme in respect of the Dividends (the Participating Shareholders).

The new shares, credited as fully paid, have been allotted and issued on 19 October 2017 to The Central Depository (Pte) Limited (CDP) (for credit to the securities accounts of Participating Shareholders maintained with CDP) and to Participating Shareholders who are registered in the Register of Members of the Company. The Company has applied to the Singapore Exchange Securities Trading Limited (the SGX-ST) for the listing and quotation of the new shares. The new shares will rank *pari passu* in all respects with the existing Shares.

Following the issue of the new shares, the number of issued and paid-up shares has increased from 675,429,955 to 697,951,877.

The new shares will be listed and quoted on the Main Board of the SGX-ST on 24 October 2017.

Eligible shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notice of Election to the Share Registrar or CDP, as the case may be, by 5.00 p.m. on 11 October 2017, and overseas shareholders who have not provided addresses in Singapore for the service of notices and documents to the Company or CDP will be paid all of their respective entitlements to the Dividends in cash on 23 October 2017.

By Order of the Board
Vibrant Group Limited

Simon Sim
Chief Financial Officer
20 October 2017