

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200713878D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)

Pursuant to **RULE 1018(1)(b)** of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors of Changjiang Fertilizer Holdings Limited (the “Company” and collectively with its subsidiaries, the “**Group**”) wishes to announce the following updates:-

1. The Group and the Company’s assets and liabilities as at 30 April 2015 are as follows:

	Group RMB’000	Company RMB’000
Cash and bank balances	29	24
Other receivables	90	81
Assets of disposal group classified as held for sale	39,364	-
Investment in subsidiaries	-	22,983
Property, plant and equipment	5,255	-
Intangible assets (land use rights)	14,120	-
Total assets	58,858	23,088
Less:		
Other payables and accruals	20,284	31,642
Current income tax liabilities	12,762	-
Liabilities directly associated with disposal group classified as held for sale	32,075	-
Total liabilities	65,121	31,642
Net liabilities	(6,263)	(8,554)

2. The Group and the Company’s utilization of cash in the month of April 2015 are as follows:

	Group RMB’000	Company RMB’000
Opening balance as at 1 April 2015	51	46
Add:		
Proceeds from short term advance	164	162
Less:		
Staff costs and related expenses	(28)	(28)
SGX’s review fee on submission of Additional Listing Application	(149)	(149)
Office rental	(7)	(7)
Administrative expenses	(2)	-
Closing balance as at 30 April 2015	29	24

Note:

1. The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company’s auditors

BY ORDER OF THE BOARD
CHANGJIANG FERTILIZER HOLDINGS LIMITED

Zhu Xue Cheng
Acting Chairman and Executive Director

20 May 2015