
TERMINATION OF DEVELOPMENT AGREEMENT

Unless defined otherwise, all capitalised terms used herein shall have the meaning as ascribed to them in the Announcement.

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) refers to the announcement made by the Company on 7 April 2017 (the “**Announcement**”) titled “*Entry into Development Agreement*” in relation to Arena Wiramaju Sdn Bhd, a subsidiary of the Company, has entered into a Development Agreement (“**DA**”) on 7 April 2017 with the owner of Lot 20 Block 11 Matang Land District, situated at Sungai Moyan, Batu Kawa Kuching, Sarawak, Malaysia comprising an area of 3.606 hectares, to be developed, erected and completed as a mixed development.

Further to the Announcement, the Board wishes to inform that the parties have mutually agreed to terminate the DA.

None of the Directors or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the DA, other than through their respective shareholding interests in the Company.

The termination of the DA is not expected to have any material impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 31 December 2024.

By Order of the Board of
Regal International Group Ltd.

Su Chung Jye
Executive Chairman and Chief Executive Officer

8 November 2024