

**SINOSTAR PEC HOLDINGS LIMITED**  
**(Company Registration No.: 200609833N)**

This QR announcement is mandatory made pursuant to the Singapore Exchange's requirements as required under Listing Rule 705(2).

Unaudited Financial Statement Announcement for the three months ("1Q26") and three months ("3M") ended 31 March 2026

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	The Group 3 months ended 31 March		+/- %
		2026 RMB'000	2025 RMB'000	
Revenue	4	1,165,402	1,306,541	(10.80)
Cost of sales		(1,058,464)	(1,234,907)	(14.29)
Gross profit		106,938	71,634	49.28
Other Income		423	1,700	(75.12)
Administrative costs		(6,811)	(7,224)	(5.72)
Distribution costs		(5,063)	(3,201)	58.17
Other gains – net		(397)	(111)	257.66
Finance costs		(1,793)	(3,271)	(45.18)
Profit before income tax	5	93,297	59,527	56.73
Income tax expense	6	(23,797)	(14,381)	65.48
Net profit for the year		69,500	45,146	53.94
<b>Net profit attributable to:</b>				
Equity holders of the Company		69,500	45,146	
<b>Earnings per share</b>				
attributable to equity holders of the company (RMB cents per share)				
Basic		7.24	4.70	
Diluted		7.24	4.70	

**CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**

		The Group 31 March 2026 RMB'000	The Group 31 December 2025 RMB'000	The Company 31 March 2026 RMB'000	The Company 31 December 2025 RMB'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	7	1,091,781	1,135,812	-	-
Right-of-use assets		2,936	2,936	-	-
Intangible assets		86,757	87,033	-	-
Goodwill on consolidation	8	10,345	10,345	-	-
Investment in subsidiary corporations		-	-	491,041	491,041
		<u>1,191,819</u>	<u>1,236,126</u>	<u>491,041</u>	<u>491,041</u>
<b>Current assets</b>					
Inventories	9	261,342	224,204	-	-
Trade and other receivables	10	25,630	73,601	-	-
Amounts owing by related parties	10	14,928	6,229	-	-
Prepayments	11	5,578	6,673	-	-
Cash and cash equivalents	12	559,352	425,565	2,038	2,908
		<u>866,830</u>	<u>736,272</u>	<u>2,038</u>	<u>2,908</u>
<b>TOTAL ASSETS</b>		<u>2,058,649</u>	<u>1,972,398</u>	<u>493,079</u>	<u>493,949</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves attributable to equity holders of the Company</b>					
Share capital	13	559,012	559,012	559,012	559,012
Retained profits/(accumulated losses)		517,731	448,226	(66,811)	(66,215)
Capital reserves		331,564	331,564	-	-
Other reserves		250,059	250,064	-	-
<b>Total equity</b>		<u>1,658,366</u>	<u>1,588,866</u>	<u>492,201</u>	<u>492,797</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Bank borrowings	14	-	100,000	-	-
Lease liabilities		3,419	3,419	-	-
		<u>3,419</u>	<u>103,419</u>	-	-
<b>Current liabilities</b>					
Bank borrowings	14	200,000	100,000	-	-
Lease liabilities		57	57	-	-
Trade and other payables	15	160,960	169,827	878	1,152
Amounts owing to related parties	15	11,235	5,469	-	-
Current tax payable		24,612	4,760	-	-
		<u>396,864</u>	<u>280,113</u>	<u>878</u>	<u>1,152</u>
<b>Total liabilities</b>		<u>400,283</u>	<u>383,532</u>	<u>878</u>	<u>1,152</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>2,058,649</u>	<u>1,972,398</u>	<u>493,079</u>	<u>493,949</u>

**CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY**

**STATEMENT OF CHANGES IN EQUITY - GROUP**

	Share Capital	Retained earnings	Capital reserve	Other reserves			Equity attributable to owners	Total equity
				Statutory common reserve	Voluntary common reserve	Sub-total		
<b>1 January 2026 to 31 March 2026</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
Balance as at 1 January 2026	559,012	448,226	331,564	249,267	797	250,064	1,588,866	1,588,866
Total comprehensive income for the period	-	69,500	-	-	-	-	69,500	69,500
Transfer to statutory common reserve	-	5	-	(5)	-	(5)	-	-
Balance as at 31 March 2026	559,012	517,731	331,564	249,262	797	250,059	1,658,366	1,658,366

	Share Capital	Retained earnings	Capital reserve	Other reserves			Equity attributable to owners	Total equity
				Statutory common reserve	Voluntary common reserve	Sub-total		
<b>1 January 2025 to 31 March 2025</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
Balance as at 1 January 2025	316,125	424,822	331,564	247,020	797	247,817	1,320,328	1,320,328
Total comprehensive income for the period	-	45,146	-	-	-	-	45,146	45,146
Issuance of new ordinary shares	242,887	-	-	-	-	-	242,887	242,887
Balance as at 31 March 2025	559,012	469,968	331,564	247,020	797	247,817	1,608,361	1,608,361

## CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)

### STATEMENT OF CHANGES IN EQUITY - COMPANY

	<b>Share capital RMB'000</b>	<b>Accumulated losses RMB'000</b>	<b>Total equity RMB'000</b>
<b>1 January 2026 to 31 March 2026</b>			
Balance as at 1 January 2026	559,012	(66,215)	492,797
Total comprehensive income for the period	-	(596)	(596)
Balance as at 31 March 2026	<u>559,012</u>	<u>(66,811)</u>	<u>492,201</u>

	<b>Share capital RMB'000</b>	<b>Accumulated losses RMB'000</b>	<b>Total equity RMB'000</b>
<b>1 January 2025 to 31 March 2025</b>			
Balance as at 1 January 2025	316,125	(63,346)	252,779
Total comprehensive income for the period	-	(1,610)	(1,610)
Issuance of new ordinary shares	242,887	-	242,887
Balance as at 31 March 2025	<u>559,012</u>	<u>(64,956)</u>	<u>494,056</u>

## CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	The Group	
	3 months ended 31 March	
	2026	2025
	RMB'000	RMB'000
<b>Cash flows from operating activities</b>		
Profit for the period	93,297	59,527
Adjustments for:-		
- Depreciation of property, plant and equipment	44,101	43,400
- Amortisation of intangible assets	276	279
- Property, plant and equipment written off	247	-
- Interest expense	1,793	3,271
- Interest income	(405)	(592)
<b>Operating cash flows before change in working capital</b>	<u>139,309</u>	<u>105,885</u>
- Change in working capital:		
- Inventories	(37,138)	(35,435)
- Amount owing to related parties	(2,933)	(27,369)
- Trade and other receivables	47,971	(3,467)
- Prepayments	1,095	(793)
- Trade and other payables	(8,867)	111,585
<b>Cash generated from operations</b>	<u>139,437</u>	<u>150,406</u>
Income tax paid	(3,945)	(16,327)
<b>Net cash provided by operating activities</b>	<u>135,492</u>	<u>134,079</u>
<b>Cash flows from investing activities</b>		
Additions of property, plant and equipment	(317)	(14,309)
Interest received	405	592
<b>Net cash provided by/(used in) investing activities</b>	<u>88</u>	<u>(13,717)</u>
<b>Cash flows from financing activities</b>		
Repayment of loan to a related party	-	(50,000)
Issuance of new ordinary shares	-	242,887
Interest paid	(1,793)	(3,271)
Increase in restricted cash	(134,657)	(47,739)
<b>Net cash (used in)/provided by financing activities</b>	<u>(136,450)</u>	<u>141,877</u>
Net (decrease)/increase in cash and cash equivalents	(870)	262,239
<b>Cash and cash equivalents</b>		
Beginning of financial period	<u>2,908</u>	<u>4,010</u>
<b>End of financial period</b>	<u>2,038</u>	<u>266,249</u>

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

### 1. Corporate information

Sinostar PEC Holdings Limited (“the Company”) is incorporated and domiciled in Singapore as a limited liability company. The Company is listed on the Singapore Exchange Mainboard (“SGX-ST”).

The immediate and ultimate holding company of the Company is Intelligent People Holdings Limited (“Intelligent People”), a company which is incorporated in the British Virgin Islands (“BVI”).

The Company’s registered office is located at 36 Robinson Road, #20-01 City House, Singapore 068877.

The principal activity of the Company is that of an investment holding company. The principal activities of its subsidiary corporations are:

- (a) Manufacture and sale of propylene, polypropylene and LPG products;
- (b) Provide logistics and transportation related services for petroleum products; and
- (c) Manufacture and sale of propylene, purified isobutylene, methyl tert-butyl ether (commonly known as MTBE), hydrogen and mixed gas.

These condensed interim consolidated financial statements as at and for the three months ended 31 March 2026 comprise the Company and its subsidiaries (collectively, “the Group”).

### 2. Basis of Preparation

The condensed interim financial statements for the three months ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last interim financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Chinese Renminbi which is the functional currency of the Company and have been rounded to the nearest thousand (“RMB’000”).

#### 2.1. New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are as following:

- Useful lives of property, plant and equipment

The costs of property, plant and equipment are depreciated using the straight-line to allocate the depreciable amount over the estimated useful live. The useful lives of these assets are estimated by the management using common life expectancies applied in the industry and country of operations. Changes in the expected level of usage and technological developments could impact the economic useful lives of these assets, thus affecting the depreciation charges of property, plant and equipment.

### 3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

### 4. Segment and revenue information

For management purposes, the Group is organised into business units based on their products and services, and has two reportable operating segments as follows:

1. The gas separation segment is the manufacturing and sales of LPG, propylene, polypropylene, premium grade polypropylene, MTBE, hydrogen, isobutylene, other gases and utilities.
2. The transport and logistic services segment are the provision of logistics and transportation related services for petroleum products.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4. Segment and revenue information

4.1. Reportable segments

	<b>The Group</b>		
	<b>3 months ended 31 March 2026</b>		
	<b>Gas Separation</b>	<b>Transport and</b>	<b>Total</b>
	<b>RMB'000</b>	<b>Logistic Services</b>	<b>RMB'000</b>
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
<b>Revenue</b>			
External customers	1,082,181	83,221	1,165,402
Inter-segment sales	-	6,544	6,544
Total revenue	<u>1,082,181</u>	<u>89,765</u>	<u>1,171,946</u>
<b>Segment assets</b>	<u>1,426,788</u>	<u>50,629</u>	<u>1,477,417</u>
<b>Segment liabilities</b>	<u>70,157</u>	<u>19,882</u>	<u>90,039</u>
<b>Results</b>			
Segment results	<u>102,960</u>	<u>(1,188)</u>	<u>101,772</u>
<b>Unallocated expenses</b>			
Unallocated corporate expenses			(7,087)
Profit from operations			94,685
Finance income			405
Finance cost			(1,793)
Profit before tax			93,297
Tax expense			(23,797)
Profit after tax			<u>69,500</u>
			1,477,417
Segments assets for reportable segments			
Other assets			
Unallocated			
Amounts owing by related parties			11,235
Cash and cash equivalents			559,352
Other receivables – advances made to staff			300
Goodwill on consolidation			10,345
			<u>2,058,649</u>
Segments liabilities for reportable segments			90,039
Other liabilities			
Unallocated			
Other payables			74,397
Amounts owing to related parties			11,235
Bank borrowings			200,000
Current tax payable			24,612
			<u>400,283</u>

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

4. Segment and revenue information (Cont'd)

4.1. Reportable segments (Cont'd)

	The Group 3 months ended 31 March 2025		
	Gas Separation RMB'000	Transport and Logistic Services RMB'000	Total RMB'000
<b>Revenue</b>			
External customers	1,239,865	66,676	1,306,541
Inter-segment sales	351,992	7,038	359,030
Total revenue	<u>1,591,857</u>	<u>73,714</u>	<u>1,665,571</u>
<b>Segment assets</b>	<u>1,644,962</u>	<u>48,732</u>	<u>1,693,694</u>
<b>Segment liabilities</b>	<u>131,828</u>	<u>39,379</u>	<u>171,207</u>
<b>Results</b>			
Segment results	<u>65,691</u>	<u>5,943</u>	<u>71,634</u>
<b>Unallocated expenses</b>			
Unallocated corporate expenses			(9,428)
Profit from operations			62,206
Finance income			592
Finance cost			(3,271)
Profit before tax			59,527
Tax expense			(14,381)
Profit after tax			<u>45,146</u>
Segments assets for reportable segments			1,693,694
Other assets			
Unallocated			
Amounts owing by related parties			23,897
Cash and cash equivalents			717,355
Other receivables			300
Goodwill on consolidation			10,345
			<u>2,445,591</u>
Segments liabilities for reportable segments			171,207
Other liabilities			
Unallocated			
Other payables			60,872
Amounts owing to related parties			289,568
Bank borrowings			300,000
Current tax payable			15,583
			<u>837,230</u>

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 4. Segment and revenue information (Cont'd)

#### 4.2. Disaggregation of Revenue

The Group derives revenue from the transfer of goods and services at a point in time for the following types of services.

	<b>The Group</b>		
	<b>3 months ended 31 March 2026</b>		
	<b>Gas Separation</b>	<b>Transport and</b>	<b>Total</b>
	<b>RMB'000</b>	<b>Logistics Services</b>	<b>RMB'000</b>
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
<b>People's Republic of China</b>			
Liquefied petroleum gas	100,991	-	100,991
Propylene	7,283	-	7,283
Premium grade polypropylene	319,890	-	319,890
Methyl Tert-Butyl Ether ("MTBE")	500,849	-	500,849
Hydrogen	67,603	-	67,603
Isobutylene	38,845	-	38,845
Other Gases	12,404	-	12,404
Utilities	21,581	-	21,581
Transport and logistic services	-	83,221	83,221
	1,069,446	83,221	1,152,667
<b>Indonesia</b>			
Premium grade polypropylene	10,461	-	10,461
<b>Thailand</b>			
Premium grade polypropylene	1,054	-	1,054
<b>Philippines</b>			
Premium grade polypropylene	894	-	894
<b>United Arab Emirates</b>			
Premium grade polypropylene	205	-	205
<b>Hong Kong</b>			
Premium grade polypropylene	121	-	121
	1,082,181	83,221	1,165,402

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 4. Segment and revenue information (Cont'd)

#### 4.2. Disaggregation of Revenue (cont'd)

The Group derives revenue from the transfer of goods and services at a point in time for the following types of services.

	<b>The Group</b>		
	<b>3 months ended 31 March 2025</b>		
	<b>Gas Separation</b>	<b>Logistics Services</b>	<b>Total</b>
	<b>RMB'000</b>	<b>RMB'000</b>	<b>RMB'000</b>
<b>People's Republic of China</b>			
Liquefied petroleum gas	133,177	-	133,177
Propylene	6,085	-	6,085
Polypropylene	51,910	-	51,910
Premium grade polypropylene	397,244	-	397,244
Methyl Tert-Butyl Ether ("MTBE")	494,524	-	494,524
Hydrogen	69,027	-	69,027
Isobutylene	40,934	-	40,934
Other Gases	10,944	-	10,944
Utilities	36,020	-	36,020
Transport and logistic services	-	66,676	66,676
	<u>1,239,865</u>	<u>66,676</u>	<u>1,306,541</u>

### 5. Profit before taxation

#### Significant items

	<b>The Group</b>	
	<b>3 months ended</b>	<b>3 months ended</b>
	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Interest Income	<u>405</u>	<u>592</u>
<b>Expenses:</b>		
Interest on borrowings	1,793	3,271
Depreciation of property, plant and equipment	44,101	43,400
Depreciation of rights-of-use assets	276	279
Property, plant and equipment written off	<u>247</u>	<u>-</u>

### 6. Income tax expense

The Group calculates the financial period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	<b>The Group</b>	
	<b>3 months ended</b>	<b>3 months ended</b>
	<b>31 March 2026</b>	<b>31 March 2025</b>
	<b>RMB'000</b>	<b>RMB'000</b>
Current income tax expense		
- Profit for the financial period	23,752	14,381
- Under provision in prior financial periods	45	-
	<u>23,797</u>	<u>14,381</u>

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 7. Property, plant and equipment

During the three months ended 31 March 2026, the Group acquired assets amounting to RMB317,000 (31 March 2025: RMB14,309,000) and disposed of assets amounting to RMB Nil (31 March 2025: RMB Nil).

### 8. Goodwill arising on consolidation

	The Group	
	31 March 2026 RMB'000	31 December 2025 RMB'000
<b>Cost and carrying amount</b>		
Beginning and end of period	10,345	10,345

#### 8.1. Goodwill impairment

For the purposes of impairment testing, goodwill has been allocated to the Group's CGUs as follows:

	The Group	
	31 March 2026 RMB'000	31 December 2025 RMB'000
Dongming Changshun Transport Company Limited (东明县昌顺运输有限公司)	2,501	2,501
Dongming Hengchang Petrochemical Co., Ltd (东明恒昌化工有限公司)	7,844	7,844
	<u>10,345</u>	<u>10,345</u>

The recoverable amount of a CGU was determined based on value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period were extrapolated using terminal growth rate of 0.2% (2025: 0.2%). These cash flows were discounted using a pre-tax discount rate of 10% (2025: 10%) that reflected current market assessment of the time value of money and the risks specific to the CGUs. The growth rate is based on past performance and expectations on market development.

Management determines that the recoverable amount is higher than the carrying amount. Accordingly, no impairment for allowance is provided. The Group believes that any reasonable possible changes on the above key assumptions are not likely to cause the recoverable amount to be materiality lower than the related carrying amount.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

9. Inventories

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
<b>At cost</b>				
Raw materials	44,952	42,758	-	-
Semi-finished goods	17,289	20,956	-	-
Finished goods	124,000	78,605	-	-
Chemical additives	64,636	73,053	-	-
Parts & Accessories	10,465	8,832	-	-
	<u>261,342</u>	<u>224,204</u>	-	-

10. Trade and other receivables

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
Trade receivables				
- Non-related parties	24,780	22,267	-	-
Other receivables				
- Non-related parties	550	390	-	-
Accrued revenue	-	50,644	-	-
Advances made to staff	300	300	-	-
	<u>25,630</u>	<u>73,601</u>	-	-

Accrued revenue relates to revenue recognised based on goods delivered or services rendered that were not billed. These will be billed in the next billing cycle.

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
<b>Amount owing by related Parties</b>				
- Trade	14,878	6,179	-	-
- Non-trade	50	50	-	-
	<u>14,928</u>	<u>6,229</u>	-	-

Related parties refer to companies which a director of the Company has an indirect equity interest. The amounts owing by related parties are unsecured, interest-free and repayable on demand.

**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

**11. Prepayments**

	The Group		The Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
	RMB'000	RMB'000	RMB'000	RMB'000
Prepayments	5,578	6,673	-	-

**12. Cash and cash equivalents**

	The Group		The Company	
	31	31	31	31
	March	December	March	December
	2026	2025	2026	2025
	RMB'000	RMB'000	RMB'000	RMB'000
Cash at bank	559,352	425,565	2,038	2,908

Cash and cash equivalents of RMB557,314,000 (2025: RMB422,657,000) held in PRC are subject to local exchange control regulations. These regulations place restriction on the amount of currency that can exported, except through dividends.

For the purpose of presenting the consolidated statement of cash flows, cash and cash equivalents comprise the following:

	The Group	
	31	31
	March	December
	2026	2025
	RMB'000	RMB'000
Cash at bank (as above)	559,352	425,565
Less: Restricted bank balances	(557,314)	(422,657)
Cash and cash equivalents as per consolidated statement of cash flows	2,038	2,908

**13. Share capital**

	The Group		The Company	
	31 March 2026		31 December 2025	
	Number of	Amount	Number of	Amount
	shares		shares	
	'000	RMB'000	'000	RMB'000
Issued and fully paid, with no par value Beginning and end of period	960,000	559,012	960,000	559,012

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings of the Company. All shares rank equally with regard to the Company's residual assets.

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

14. Borrowings

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
<b>Amount repayable within one year or on demand</b>				
- Secured	200,000	100,000	-	-
<b>Amount repayable after one year</b>				
- Secured	-	100,000	-	-

Bank borrowings of the subsidiary Dongming Hengchang is secured by a corporate guarantee from a related party, Dongming Petrochem Group, Dongming Zhongyou Fuel and Petrochemical Co., Ltd (东明中油燃料石化有限公司).

15. Trade and other payables

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
Trade payables				
- Non-related parties	89,374	122,051	-	-
Other payables				
- Non-related parties	6,358	7,289	-	-
- Staff	294	262		
Accruals	58	1,230	878	1,152
VAT payables	18,824	12,845	-	-
Other governmental tax payables	3,904	3,152	-	-
Contract liabilities - advance collection from customers	40,076	20,926	-	-
Deferred income	2,072	2,072	-	-
	160,960	169,827	878	1,152

**Amount owing to related parties**

	The Group		The Company	
	31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
<b>Amount owing to related companies</b>				
- Trade	10,614	4,983	-	-
- Non-trade	621	486	-	-
	11,235	5,469	-	-

Related parties refer to companies which a director of the Company has an indirect equity interest. Amounts owing to related parties are unsecured, non-interest bearing and payable on demand.

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 16. Net asset value

	The Group		The Company	
	31 March 2026 RMB	31 December 2025 RMB	31 March 2026 RMB	31 December 2025 RMB
Net asset value per ordinary share (RMB yuan)	1.73	1.66	0.51	0.51

### 17. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 31 March 2026 and 31 December 2025.

	Note	The Group		The Company	
		31 March 2026 RMB'000	31 December 2025 RMB'000	31 March 2026 RMB'000	31 December 2025 RMB'000
Financial Assets					
- At amortised cost		559,610	505,095	2,038	2,908
Financial Liabilities					
- At amortised cost		310,795	339,777	878	1,152

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 18. Related party transactions

As an additional disclosure, the Group disclosed the following significant related party transactions entered into between the Group and its related parties at terms agreed between the parties:

	The Group	
	31 March 2026	31 March 2025
	RMB'000	RMB'000
<b>Sales to related parties</b>		
东明万海氯碱化工有限公司	4,027	3,323
东明中油燃料石化有限公司	157,034	147,770
东明前海热力有限公司	17,158	24,873
东明洁源环保科技有限公司	1,024	-
东明润明油品销售有限公司	-	21
东明石化武汉新洲有限公司	175	135
唐河县华东能源有限公司加油站	2,437	-
四川原硕石化有限责任公司龙桥加油站	335	-
四川鲁东好雅能源销售有限公司德源加油站	346	-
四川鲁东好雅能源销售有限公司雅安鲁雅加油站	227	-
山东东明梨树化学有限公司	76,918	90,646
山东东明石化集团华和能源有限公司	-	350
山东东明石化集团有限公司	5	8
山东东明石化集团河南销售有限公司	-	20
山东东明石化集团济宁能源销售有限公司	-	561
山东东明石化集团胜利能源有限公司	-	79
山东东明英伦石油有限公司	1,057	1,188
山东华旺热力有限公司	183	89
山东新铭润能源有限公司	534	-
山东明泰能源发展有限公司	179	-
山东润动综合能源有限公司	141	-
山东鲁班建安智慧工程施工有限公司	3,814	3,098
怀宁县平坦石油销售有限公司加油站	200	-
无锡市金苏加油有限公司	138	-
江苏新洋国际贸易有限公司	13,467	6,620
江苏新海新能源有限公司	66	157
江苏新海石化有限公司	15,557	13,398
江阴市长泾水利农机有限公司	163	184
江阴市长泾水利农机有限公司宜兴路运加油站	162	-
河南联明能源销售有限公司 (曾用名: 山东东明石化集团河南销售有限公司)	7,533	-
济南鑫铭润能源有限公司	5	-
湖北东明石化有限公司关东加油站	486	322
湖北东明石化有限公司黄州三台河加油站	213	240
湖北中坤东明石化有限公司	1,100	704
湖北启光能源销售有限公司江河加油站分公司	147	-
湖北启光能源销售有限公司青菱大道加油站支公司	376	-
湖北启光能源销售有限公司马影河加油站	239	-

## NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

### 18. Related party transactions (cont'd)

As an additional disclosure, the Group disclosed the following significant related party transactions entered into between the Group and its related parties at terms agreed between the parties:

	The Group	
	31 March 2026	31 March 2025
	RMB'000	RMB'000
<b>Sales to related parties (cont'd)</b>		
灌南县南湖加油站	-	246
灌南钟楼油品销售有限公司	-	151
遂宁瑞绿商贸有限责任公司象山路加油站	277	-
遂宁瑞绿商贸有限责任公司遂宁南高速路口加油站	383	-
	<hr/>	<hr/>
<b>Purchases from related parties</b>		
东明万海氯碱化工有限公司	96	132
东明中油燃料石化有限公司	652,274	860,099
东明前海热力有限公司	31,802	52,044
东明洁源环保科技有限公司	1,343	919
东明清源水务有限公司	476	330
山东东明梨树化学有限公司	61,869	64,736
山东东明石化集团有限公司	11,004	12,405
山东华旺热力有限公司	50,836	46,968
山东鲁班建安智慧工程施工有限公司	2,751	820
江苏新洋国际贸易有限公司	-	9,649
江苏新海石化有限公司	2	1
青岛新润丰石油贸易有限公司	22,748	-
	<hr/>	<hr/>
<b>Interest expenses on loan charged by related company</b>		
- 山东东明石化集团有限公司	-	594
	<hr/>	<hr/>
<b>Other individually immaterial transactions*</b>	<hr/>	<hr/>
	3,098	5,131

\*The total amount is derived from transactions with related parties, none of which individually exceed S\$100,000 per company.

Related parties refer to companies in which a director of the Company has an indirect equity interest.

### 19. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

## OTHER INFORMATION

### 1. Review

The consolidated statement of financial position of Sinostar PEC Holdings Limited and its subsidiaries as at 31 March 2026 and the related consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the year then ended and certain explanatory notes have not been audited or reviewed.

### 2. Review of Performance of the Group

#### **Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Highlights on changes in Condensed Interim Statements of Profit or Loss and Other Comprehensive Income items of the Group are as follow; -

#### **Revenue**

1Q26 Analysis of Revenue	3 months ended 31 March 2026		3 months ended 31 March 2025		+/(-)%
	RMB'000	%	RMB'000	%	
Processed LPG					
- Total	100,991	8.67	366,925	28.08	(72.48)
- Inter-company	-	-	(233,748)	(17.89)	100.00
Propylene					
- Total	7,283	0.62	118,857	9.10	(93.87)
- Inter-company	-	-	(112,772)	(8.63)	100.00
Polypropylene	-	-	51,910	3.97	100.00
Premium grade polypropylene	332,625	28.54	397,244	30.40	(16.27)
MTBE	500,849	42.98	494,524	37.85	1.28
Hydrogen					
- Total	67,603	5.80	69,134	5.29	(2.21)
- Inter-company	-	-	(107)	(0.01)	100.00
Isobutylene	38,845	3.33	40,934	3.13	(5.10)
Other gases	12,404	1.06	10,944	0.84	13.34
Utilities					
- Total	21,581	1.85	41,385	3.17	(47.85)
- Inter-company	-	-	(5,365)	(0.41)	100.00
Logistics and transport related services					
- Total	89,765	7.70	73,714	5.64	21.77
- Inter-company	(6,544)	(0.55)	(7,038)	(0.53)	(7.02)
<b>Total</b>	<b>1,165,402</b>	<b>100.00</b>	<b>1,306,541</b>	<b>100.00</b>	

## OTHER INFORMATION (CONT'D)

### 2. Review of Performance of the Group (cont'd)

#### **Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)**

##### **(a) Processed LPG**

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sale of processed LPG has decreased by 72.48% from RMB366.92 million in 1Q25 to RMB100.99 million in 1Q26, included the inter-company transactions. A total of 23,269 tonnes were produced and sold in 1Q26, a decrease of 69.47% as compared to 1Q25. Both average selling prices ("ASP") and average cost of production ("ACP") during the period have decreased by 9.84% and 15.04% respectively as compared to 1Q25.

##### **(b) Propylene**

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sale of propylene has decreased by 93.87% from RMB118.86 million in 1Q25 to RMB7.28 million in 1Q26, included the inter-company transactions. Total sales volume has decreased 91.93% from 20,514 tonnes in 1Q25 to 1,655 tonnes in 1Q26. Both ASP and ACP have decreased by 6.32% and 12.22% respectively in 1Q26 as compared to 1Q25.

##### **(c) Polypropylene**

There will be no production and sale of polypropylene in 2026 as the 50,000-ton polypropylene installation has been retired and disposed. The information regarding the retirement and disposal of the 50,000-ton polypropylene installation was announced on Singapore Exchange Securities Trading Limited ("SGX-ST") on 18 August 2025 and 10 December 2025.

##### **(d) Premium grade polypropylene**

Premium grade polypropylene sale has decreased by 16.27% from RMB397.24 million in 1Q25 to RMB332.63 million in 1Q26. Total sales volume has also decreased by 12.84% from 58,578 tonnes in 1Q25 to 51,057 tonnes in 1Q26. ASP and ACP have decreased by 3.93% and 5.62% respectively in 1Q26 as compared to 1Q25.

##### **(e) MTBE**

Sale of MTBE has increased by 1.28% from RMB494.52 million in 1Q25 to RMB500.85 million in 1Q26. Total sales volume has also increased 8.57% from 96,195 tonnes in 1Q25 to 104,436 tonnes in 1Q26. Both ASP and ACP during 1Q26 have decreased by 6.71% and 13.94% respectively as compared to 1Q25.

##### **(f) Hydrogen**

In 1Q26, hydrogen sales volume has decreased by 2.18% to 4,610 tonnes as compared to 4,712 tonnes in 1Q25. Revenue has also decreased 2.21% from RMB69.13 million in 1Q25 to RMB67.60 million in 1Q26, included the inter-company transactions. ASP and ACP both saw a decrease of 0.04% and 1.22% in 1Q26 as compared to 1Q25.

## OTHER INFORMATION (CONT'D)

### **Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)**

#### **(g) Isobutylene**

Sale of isobutylene has decreased 5.10% from RMB40.93 million in 1Q25 to RMB38.85 million in 1Q26 even though total sales volume has increased by 5.44% to 5,081 tonnes in 1Q26 as compared with 4,819 tonnes in 1Q25. Both ASP and ACP have decreased 10.00% and 18.54% respectively in 1Q26 as compared to 1Q25.

#### **(h) Other gases**

The sale of other gases saw an increase of 13.34% from RMB10.94 million in 1Q25 to RMB12.40 million in 1Q26. Total sales volume has also increased 26.44% from 2,228 tonnes in 1Q25 to 2,817 tonnes in 1Q26. In 1Q26, ASP and ACP have decreased by 10.36% and 23.07% respectively as compared with 1Q25.

#### **(i) Utilities**

Due to the merger of Dongming Hengchang and Dongming Qianhai in September 2025, sales revenue for utilities in 1Q26 has decreased 47.85% to RMB21.58 million as compared to RMB41.39 million in 1Q25, included the inter-company transactions.

#### **(j) Logistics & transport related service**

Revenue from this business saw an increase of 21.77% from RMB73.71 million in 1Q25 to RMB89.77 million in 1Q26, included the inter-company transactions.

### **Gross profit**

During 1Q26, the company's gross profit amounted to RMB106.94 million, an increase of 49.28% compared to the same period in 1Q25, which was RMB71.63 million.

This increase in gross profit was primarily attributable due to supply disruptions in key product markets caused by geopolitical tensions in the Middle East, our gas separation segment saw a significantly higher gross margin in 1Q26 compared to 1Q25. The overall gross margin has also rose from 4.37% in 1Q25 to 10.18% in 1Q26.

## OTHER INFORMATION (CONT'D)

### 2. Review of Performance of the Group (cont'd)

#### **Condensed Interim Consolidated Statements of Profit or Loss and Other Comprehensive Income (Cont'd)**

##### **Other income and expenses**

###### **(a) Other income**

In 1Q26, the Group recognized a total of other income amounting to RMB0.42 million. This is inclusive of RMB0.40 million of bank interest earned on short-term deposits placed with financial institution and other miscellaneous income of RMB0.02 million in 1Q26.

###### **(b) Administrative costs**

Administrative expenses have decreased from RMB7.22 million in 1Q25 to RMB6.81 million in 1Q26.

###### **(c) Distribution costs**

Distribution costs have increased from RMB3.20 million in 1Q25 to RMB5.06 million in 1Q26. The increase in distribution costs was primarily due to the higher volume of the Group's doorstep delivery services in 1Q25 compared to 1Q26.

###### **(d) Other gains - net**

Other gains increased from RMB0.11 million in 1Q25 to RMB0.40 million in 1Q26. This was primarily attributable to the write-off of fixed assets amounting to RMB0.25 million, and other miscellaneous non-operating expenses of RMB0.15 million.

###### **(e) Finance costs**

The reduction in borrowings through repayment resulted in a substantial decrease in finance costs, which dropped from RMB3.27 million in 1Q25 to RMB1.79 million in 1Q26.

###### **(f) Taxation**

Quarterly tax provision is made by entities base on each profitability.

###### **(g) Net Profit**

In 1Q26, the Group reported a net profit of RMB69.50 million, representing a significant increase of 53.94% compared to RMB45.15 million reported in 1Q25. The increase in net profit was driven primarily by the higher gross margin achieved in the gas separation segment.

#### **Geographical and business segments**

To broaden market access and strengthen the competitiveness of our products, the Group established an international sales team in 2025 to drive expansion into new overseas markets. During 1Q26, our premium grade polypropylene products successfully entered the markets of Indonesia, Thailand, Philippines, United Arab Emirates and Hong Kong, marking a significant sales milestone.

Total overseas sales for 1Q26 amounted to RMB12,735,000. This represents 1.09% of the Group's total sales for 1Q26.

## OTHER INFORMATION (CONT'D)

### 2. Review of Performance of the Group (cont'd)

#### **Condensed Interim Consolidated Statements of Financial Positions**

Highlights on changes in Condensed Interim Consolidated Statements of Financial Positions items of the Group are as follow; -

(a) **Property, plant and Equipment**

The decrease is primarily attributed due to depreciation charge during the financial period.

(b) **Inventories**

Total inventories amounted to RMB261.34 million for 1Q26 . Inventories comprise of approximately RMB44.95 million of raw materials, RMB17.29 million of semi-finished goods and RMB124.00 million on finished petrochemical products. It also included RMB64.64 million in chemical additives and RMB10.47 million of parts & accessories.

(c) **Prepayment**

Prepayment is mainly due to amount paid to suppliers for raw materials and for equipment replacement.

(d) **Bank Borrowings**

This mainly consists of a bank loan to finance Dongming Hengchang's new polypropylene construction. The loan is guaranteed by the related party Dongming Zhongyou Fuel Petrochemical Co., Ltd. The interest is calculated at a floating rate and repayment is made every six months, and full settlement is scheduled to be completed by January 2027.

### 3. **Condensed Interim Consolidated Statement of Cash Flow**

During the three months ended 31 March 2026, the Group's cash and cash equivalents decreased by RMB 0.87 million, closing at RMB2.04 million from an opening balance of RMB2.91 million. This net decrease resulted from a cash outflow of RMB136.45 million from financing activities, which was partially offset by a cash inflow of RMB135.49 million from operating activities and also an inflow of RMB0.09 million from investing activities. The overall movement reflects a reallocation of cash towards restricted balances within financing activities, while core operations continued to generate positive cash flow.

As of 31 March 2026, the group had a cash balance of RMB559.35 million.

## OTHER INFORMATION (CONT'D)

### 3. Review of Performance of the Group (cont'd)

- 3.(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital since the end of the previous period reported on. There were no outstanding convertibles issued or treasury shares held by the Company as at 31 March 2026.

- 3.(ii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31 March 2026	31 December 2025
Number of issued shares (excluding treasury shares)	960,000,000	960,000,000
Number of treasury shares	NIL	NIL

- 3.(iii) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

4. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	3 months ended 31 March	
	2026	2025
<b>Profit per share for the period based on net profit attributable to owners of the parent company</b>		
(a) Based on basic number of ordinary shares on issue (RMB cents)	7.24	4.70
No. of shares in issue (weighted average)	<u>960,000,000</u>	<u>960,000,000</u>
(b) On a fully diluted basis (RMB cents)	7.24	4.70
No. of shares in issue (weighted average)	<u>960,000,000</u>	<u>960,000,000</u>

5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

None.

**OTHER INFORMATION (CONT'D)**

**6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Due to the impact of international energy supply tensions caused by geopolitical conflicts in the Middle East, the industry's capacity utilization rate has recently declined. This has led to structural supply constraints for the company's main products, polypropylene and MTBE, providing some support for their prices.

The company expects that in the first half of the year, prices of its key products are likely to remain high, leading to an improvement in gross margin. In the second half, as new production capacities are gradually commissioned and geopolitical premiums will gradually decline, price levels may shift downward.

Overall, over the next 12 months, the evolution of the Middle East geopolitical situation and the trends in international crude oil and propane prices will remain the primary factors influencing the company's operating performance. The Board of Directors will closely monitor these developments to ensure stable production and operations.

**7. Dividend information**

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? No

Given the ongoing uncertainties in the market operating environment and frequent fluctuations in raw material prices, maintaining sufficient cash positions is more conducive to responding to market changes. Following a comprehensive assessment, the Board of Directors has decided not to declare a quarterly cash dividend at this stage.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

NA

(c) Date payable

NA

(d) Book Closure Date

NA

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
For period from <b>January to March 2026:-</b>  Dongming WanHaiLuiJian Petrochemical Co., Ltd 东明万海氯碱化工有限公司 - Logistics & transport related services - Purchase chemical excipients		4,026,661 96,356
Dongming Zhongyou Fuel & Petrochemical Co., Ltd 东明中油燃料石化有限公司 - Logistics & transport related services - Purchase of utilities - Sale of utilities - Purchase of raw LPG - Sale of processed LPG - Purchase of propylene - Sale of recycled propylene - Sale of hydrogen - Purchase parts and components - Purchase of C4 - Sale of parts and components		48,078,077 12,645,089 7,096,644 554,732,065 26,459,767 59,702,587 7,283,466 67,602,641 69,567 25,124,608 512,832
Dongming Qianhai Reli Co., Ltd 东明前海热力有限公司 - Logistics & transport related services - Purchase of utilities - Sale of utilities		4,436,436 31,801,946 12,721,598

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Dongming Jie-Yuan Environmental Technology Pte Ltd 东明洁源环保科技有限公司 - Logistics & transport related services - Sale of utilities - Procurement of sewage treatment services		43,744 979,909 1,342,859
Dongming Qingyuan Co., Ltd 东明清源水务有限公司 - Purchase of utilities		476,461
Dongming Petrochem Wuhan Xinzhou Co., Ltd 东明石化武汉新洲有限公司 - Logistics & transport related services		174,950
Tanghe County Huadong Energy Co., Ltd. Gas Station 唐河县华东能源有限公司加油站 - Logistics & transport related services		2,436,890
Sichuan Yuanshuo Petrochemical LLC, Longqiao Gas Station 四川原硕石化有限责任公司龙桥加油站 - Logistics & transport related services		334,616

**OTHER INFORMATION (CONT'D)**

**8. Interested person transactions (cont'd)**

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Sichuan Ludong Haoya Energy Sales Co., Ltd., Deyuan Gas Station 四川鲁东好雅能源销售有限公司德源加油站 - Logistics & transport related services		346,089
Sichuan Ludong Haoya Energy Sales Co., Ltd., Ya'an Luya Gas Station 四川鲁东好雅能源销售有限公司雅安鲁雅加油站 - Logistics & transport related services		227,132
Shandong Dongming Lishu Petroleum Co 山东东明梨树化学有限公司 - Logistics & transport related services - Purchase of utilities - Sale of utilities - Purchase of raw LPG - Sale of processed LPG		2,256,914 2,236 129,502 61,867,131 74,531,438
Shandong Dongming Petrochem Group Co., Ltd 山东东明石化集团有限公司 - Purchase of utilities - Sale of utilities - Accrued interest on loan from related party		11,004,093 69 5,113

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Shandong Dongming Yinglun Petrochemical Co., Ltd 山东东明英伦石油有限公司 - Logistics & transport related services		1,057,082
Shandong Huawang Reli Co., Ltd 山东华旺热力有限公司 - Logistics & transport related services - Purchase of utilities		182,651 50,836,125
Shandong Xing Ming Run Neng Co., Ltd 山东新铭润能源有限公司 - Logistics & transport related services		533,639
Shandong Mingtai Energy Development Co., Ltd. 山东明泰能源发展有限公司 - Logistics & transport related services		179,323
Shandong Rundong Integrated Energy Co., Ltd. 山东润动综合能源有限公司 - Logistics & transport related services		140,679
Shandong Dongming Petrochem Group Lu Ban Construction Pte Ltd 山东鲁班建安智慧工程施工有限公司 - Logistics & transport related services - Sale of utilities - Maintenance of parts and machineries		3,712,389 102,075 2,750,675

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Huaining Pingtan Petroleum Sales Co., Ltd. Gas Station 怀宁县平坦石油销售有限公司加油站 - Logistics & transport related services		200,409
Wuxi Jinsu Refueling Co., Ltd. 无锡市金苏加油有限公司 - Logistics & transport related services		138,292
Jiangsu Xinyang International Trading Co., Ltd 江苏新洋国际贸易有限公司 - Logistics & transport related services		13,467,266
Jiangsu Xinhai New Energy Co., Ltd 江苏新海新能源有限公司 - Logistics & transport related services		65,884
Jiangsu Xinhai Petrochem Co., Ltd 江苏新海石化有限公司 - Logistics & transport related services - Purchase of utilities		15,556,567 2,124
Jiangyin Changjing Water Conservancy Machinery Co., Ltd. 江阴市长泾水利农机有限公司 - Logistics & transport related services		163,244

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Jiangyin Changjing Water Conservancy & Agricultural Machinery Co., Ltd., Yixing Road Luyun Gas Station 江阴市长泾水利农机有限公司宜兴路运加油站 - Logistics & transport related services		161,775
Henan Lianming Energy Sales Co., Ltd. 河南联明能源销售有限公司 (曾用名: 山东东明石化集团河南销售有限公司) - Logistics & transport related services		7,532,507
Jinan Xinmingrun Energy Co., Ltd. 济南鑫铭润能源有限公司 - Logistics & transport related services		5,068
Hubei Dongming Petrochemical Co., Ltd. Guandong Gas Station 湖北东明石化有限公司关东加油站 - Logistics & transport related services		485,711
Hubei Dongming Petrochemical Co., Ltd. Huangzhou Santaihe Gas Station 湖北东明石化有限公司黄州三台河加油站 - Logistics & transport related services		213,228
Hubei Zhongkun Dongming Petrochem Co., Ltd 湖北中坤东明石化有限公司 - Logistics & transport related services		1,100,184

## OTHER INFORMATION (CONT'D)

### 8. Interested person transactions (cont'd)

Note Rule 920(1)(a)(ii) – An issuer must announce the aggregate value of transactions conducted pursuant to the general mandate (if any) for interested person transactions for the financial period which it is required to report on pursuant to rule 705. (Cont'd)

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted during the financial year under review under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Hubei Qiguang Energy Sales Co., Ltd., Jianghe Gas Station Branch 湖北启光能源销售有限公司江河加油站分公司 - Logistics & transport related services		146,536
Hubei Qiguang Energy Sales Co., Ltd., Qingling Avenue Gas Station Sub-branch 湖北启光能源销售有限公司青菱大道加油站支公司 - Logistics & transport related services		376,301
Hubei Qiguang Energy Sales Co., Ltd., Mayinghe Gas Station 湖北启光能源销售有限公司马影河加油站 - Logistics & transport related services		239,321
Suining Ruilü Trading Co., Ltd., Xiangshan Road Gas Station 遂宁瑞绿商贸有限责任公司象山路加油站 - Logistics & transport related services		277,180
Suining Ruilü Trading Co., Ltd., Suining South Expressway Entrance Gas Station 遂宁瑞绿商贸有限责任公司遂宁南高速路口 加油站 - Logistics & transport related services		383,484
Qingdao Xin Run Feng Oil Trading Co. Ltd 青岛新润丰石油贸易有限公司 - Purchase of raw LPG		22,748,244

## OTHER INFORMATION (CONT'D)

9. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Li Xiangping	64	Father of Li Zhi, non-executive Director of the Company.	CEO and Executive Chairman since April 2021. Substantial shareholder of the Company.	From non-executive Chairman to Executive Chairman from April 2021
Li Zhi	40	Son of Mr Li Xiangping, the CEO and Executive Chairman of the Company.	Non-Executive Director of the Company Since 2019	Appointed in year 2019

10. **Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) that the Issuer has procured undertaking from all its directors and executive.**

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

## BY ORDER OF THE BOARD

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements for the three-month period ended 31 March 2026 to be false or misleading in any material aspect.

Li Xiangping  
Executive Chairman and CEO

Jiang Xinglu  
Independent Non-Executive Director and  
Chairman of the Audit Committee

Singapore  
12 May 2026