FAR EAST ORCHARD LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

FAR EAST ORCHARD LIMITED SCRIP DIVIDEND SCHEME

APPLICATION OF THE SCHEME TO THE FY2020 DIVIDEND - DESPATCH OF ELECTION NOTICES

Unless defined below, capitalized terms used in this Announcement have the same meanings as used in the Company's announcements dated 26 April 2021 and 18 May 2021 (SGXNet Announcement No. SG210426DVOPXYMA).

The Company had previously announced the application of the Scheme to the FY2020 Dividend and the Record Date for determining Shareholders' entitlements to the FY2020 Dividend.

On the Record Date, the Company announced that the Issue Price at which each of the New Shares is to be issued, credited as fully paid, to eligible Shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the FY2020 Dividend, is **S$1.085**.

Further to the above, the Company wishes to announce the following:

1. Despatch of Election Notices

Election Notices will be despatched today, 28 May 2021, to all persons registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 18 May 2021 (the Record Date for the FY2020 Dividend) to whom the Scheme has been made available (collectively, the "**Eligible Shareholders**").

2. Closing Date for Participation

Eligible Shareholders who wish to elect to participate in the Scheme must complete, sign and return their Election Notices to the Company c/o its share registrar, Boardroom Corporate & Advisory Services Pte. Ltd. ("**Share Registrar**"), or if they are CDP depositors, to CDP, as the case may be, at their respective addresses set out below, **by 5.00 p.m. on 15 June 2021**, Singapore time. Election Notices received after 5.00 p.m. on 15 June 2021, Singapore time, will not be effective and will not be processed.

Eligible Shareholders who wish to receive the FY2020 Dividend in cash need not take any action.

Eligible Shareholders who have not received their Notices of Election by 3 June 2021 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

Share Registrar
Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

CDP
The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Shareholders to whom the Scheme is not applicable, namely, Overseas Shareholders and Shareholders whose small holding of Shares would result in their receiving zero New Shares, will receive the FY2020 Dividend in cash. The FY2020 Dividend will be paid on or about 5 July 2021.

A copy of the Scrip Dividend Scheme Statement (which contains the terms and conditions of the Scheme) may be obtained upon request from the Company's Share Registrar.

By Order of the Board

Phua Siyu, Audrey
Company Secretary
28 May 2021