POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 199904729G)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of its unaudited financial results of the Group for the financial year ended 31 March 2018 ("**FY2018**"), the Group is expected to record a significant increase in net profit for FY2018.

The net profit for FY2018 as compared to the previous corresponding financial year ended 31 March 2017 is mainly due to a non-recurring gain from a bargain purchase of Pollux Alpha Investments Ltd ("**PAI**").Excluding the gain from the bargain purchase of PAI, the Group would have recorded a net loss in FY2018.

The Company is still in the process of finalising the financial results of the Group for FY2018. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2018 on or before 30 May 2018.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If shareholders are in doubt as to the action they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
18 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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