

GENERAL ANNOUNCEMENT::RESULTS OF TENDER OFFER AND TERMINATION OF TENDER OFFER**Issuer & Securities****Issuer/ Manager**

GLOBAL PRIME CAPITAL PTE. LTD.

Stapled Security

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Announcement Details**Announcement Title**

General Announcement

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Results of Tender Offer and Termination of Tender Offer

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Results of Tender Offer and Termination of Tender Offer

Attachments[Polaris2%20-%20Results%20and%20Termination%20Announcement.pdf](#)

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Global Prime Capital Pte. Ltd. Announces the Results of its Tender Offer and Termination of its Tender Offer

General

September 3, 2019 – Global Prime Capital Pte. Ltd. (the “Issuer”), a wholly-owned subsidiary of PT Bumi Serpong Damai Tbk, hereby announces the results of the Issuer’s offer to holders (the “Holders”) of its outstanding US\$300,000,000 7.25% senior notes due 2021 (the “Notes”) to tender Notes for purchase for cash (the “Tender Offer”).

Capitalized terms used but not defined herein have the meanings assigned to them in the Offer to Purchase dated August 27, 2019 (the “Offer to Purchase”).

The Tender Offer commenced on August 27, 2019. The Expiration Deadline passed at 5:00 p.m. Central European Summer Time on September 2, 2019.

The Issuer announces the results of the Tender Offer as follows:

Holders of an aggregate principal amount of US\$161,837,000 of the Notes submitted valid tenders at the purchase price of US\$1,045 per US\$1,000 in principal amount of Notes plus accrued and unpaid interest on such Notes to (but not including) the Settlement Date.

The Issuer further announces the termination of its Tender Offer:

Notwithstanding the above, the Issuer has terminated its previously announced Tender Offer. The Tender Offer was subject to the conditions set forth in the Offer to Purchase including the Financing Condition, which was not satisfied as a result of the Issuer not completing the previously announced proposed New Notes Offering on terms satisfactory to the Issuer.

No Notes were purchased by the Issuer in the Tender Offer, and all Notes previously tendered and not withdrawn will be promptly returned.

This announcement confirms the termination of the Tender Offer.

This announcement does not constitute an offer to buy or the solicitation of an offer to sell any securities.