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MUNSUN 麥盛

MUNSUN CAPITAL GROUP LIMITED

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 1194)

**ADJUSTMENT TO CONVERSION PRICE OF
HK\$1,028,000,000 7.25% CONVERTIBLE BONDS DUE 2018**

Reference is made to (i) the announcements of Munsun Capital Group Limited (formerly known as China Precious Metal Resources Holdings Co., Ltd.) (the “**Company**”) dated 28 January 2013 and 4 February 2013 in relation to, among other things, the issue of the HK\$1,028,000,000 7.25% Convertible Bonds due 2018 (the “**Bonds**”); (ii) the announcement of the Company dated 28 October 2015 in relation to adjustment to the Conversion Price of the Bonds; (iii) the announcements of the Company dated 21 December 2015, 23 December 2015, 7 January 2016, 12 January 2016, 19 January 2016, 25 January 2016, 28 January 2016, 31 January 2016, 4 February 2016, 10 March 2016 and 16 March 2016 and the circulars of the Company dated 9 January 2016 and 23 February 2016 in relation to the amendments to the terms and conditions of the Bonds; (iv) the announcements of the Company dated 10 August 2016 and 6 February 2017 in relation to reset of Conversion Price of the Bonds; and (v) the announcements of the Company dated 21 December 2017, 5 January 2018, 31 January 2018 and 2 February 2018 and the circular of the Company

dated 15 January 2018 in relation to the further amendments to the terms and conditions of the Bonds (collectively, the “**Announcements and Circulars**”). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and Circulars.

Notice is hereby given that, pursuant to the adjustment provisions on the Conversion Price at which the Bonds may be converted into Shares as stipulated under condition 6(C)(1) of the terms and conditions of the Bonds, an adjustment will be made to the Conversion Price of the Bonds as a result of the consolidation (the “**Share Consolidation**”) of every 20 ordinary shares with a par value of HK\$0.005 each in the share capital of the Company (the “**Existing Share(s)**”) into 1 consolidated share with a par value of HK\$0.1 each in the share capital of the Company (the “**Consolidated Share(s)**”), which became effective on 28 May 2018.

The Conversion Price of the Bonds, which is currently HK\$0.0618 per Existing Share, will be adjusted to HK\$1.2360 per Consolidated Share (the “**Adjusted Conversion Price of the Bonds**”) with effect from the effective date of the Share Consolidation, i.e. 28 May 2018.

All other terms of the Bonds remain unchanged. As at the date of this announcement, the total outstanding principal amount of the Bonds is HK\$311,916,064. The maximum number of Consolidated Shares that will be issued upon conversion of all the outstanding Bonds at the Adjusted Conversion Price of the Bonds is 252,359,274 Consolidated Shares, representing approximately 30.26% of the issued share capital of the Company as at the date of this announcement and approximately 23.23% of the issued share capital of the Company as enlarged by the allotment and issue of the Consolidated Shares upon conversion of the Bonds at the Adjusted Conversion Price of the Bonds in full.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board
Munsun Capital Group Limited
LIU Liyang
Chairman

Hong Kong, 28 May 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Liyang, Mr. Chen Sheng, Mr. Wang Baozhi, Mr. Yu Yong, Ms. Zang Dongling and Mr. Zhang Lirui; and the independent non-executive Directors of the Company are Mr. Wu Tai Cheung, Professor Xiao Rong Ge and Professor Zhang Tianyu.