

1H 2025 Results Presentation

6 August 2025



2Q 2025 sequential quarter performance

Revenue

S\$645.3 million
+4.7% against 1Q 2025

Earnings per share

19.8 Singapore cents
+2.6% against 1Q 2025

Net margin

8.9%
compared to 9.1% for 1Q 2025

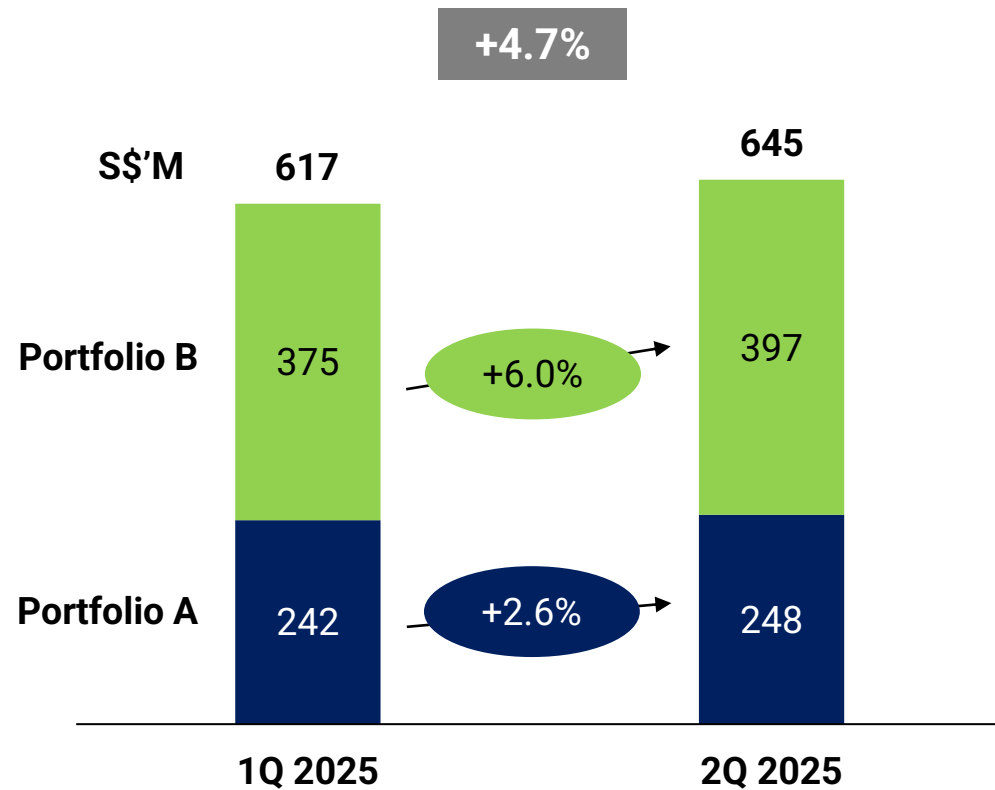
We recorded revenue growth from 1Q 2025 to 2Q 2025 across the majority of our technology domains.

- Life Science and Medical rose and helped lift revenue despite softening Lifestyle revenue
- Semiconductor Related Equipment rose, driven by robust growth with our semiconductor equipment customers
- Test & Measurement Instrumentation and Advanced Industrial rose strongly, with programs ramping up

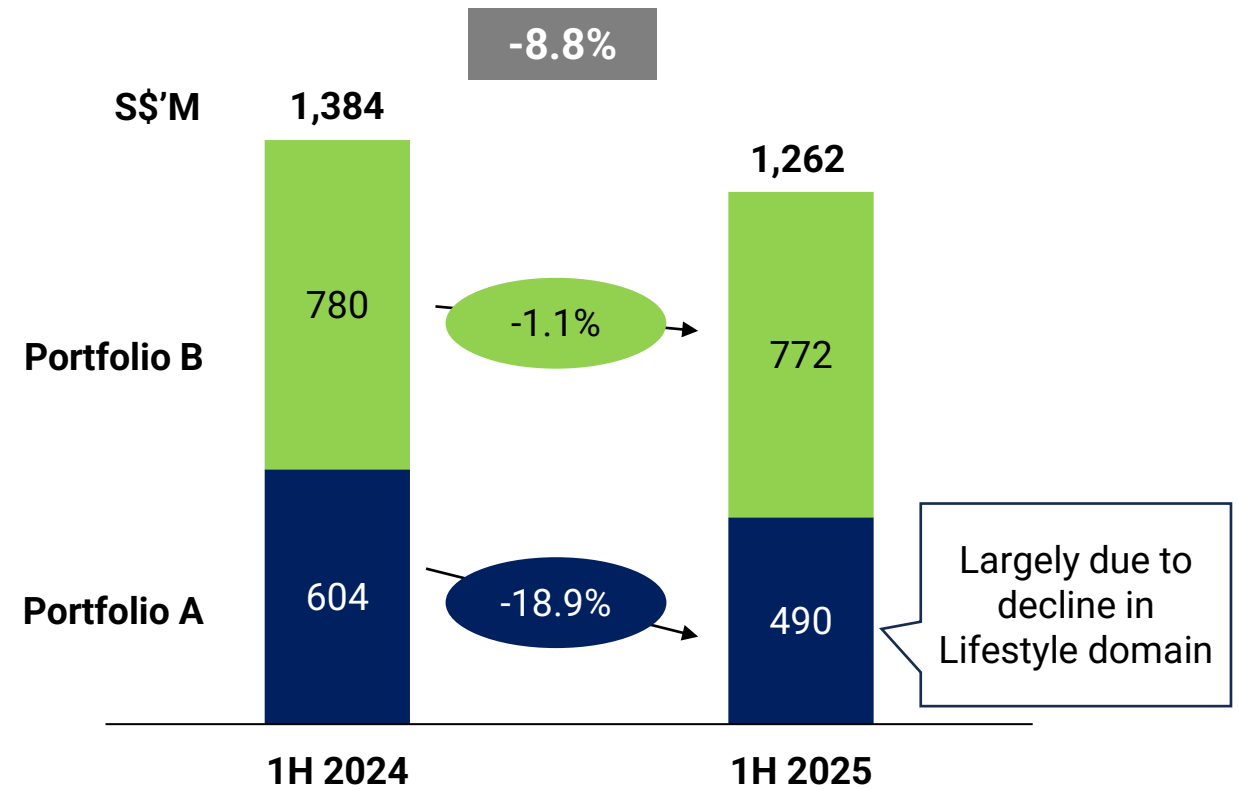
Profit margin remained robust at 8.9% through consistent operational performance.

Revenue Performance

2Q 2025 QoQ Revenue Change



1H 2025 YoY Revenue Change



1H 2025 performance

Revenue

S\$1,261.9 million
-8.8% against 1H 2024

Earnings per share

39.2 Singapore cents
-7.9% against 1H 2024

Net margin

9.0%
compared to 8.9% for 1H 2024

Group revenue declined largely due to lower demand in the Lifestyle technology domain. We improved the reliability and longevity of a customer's key product through our R&D and design contribution, which led to lower product replacements and lower volumes.

In the Lifestyle and Life Science technology domains, we have won several awards for developing and manufacturing new products from new and existing customers. One of the Life Science products has just completed New Product Introduction ("NPI") and will offer a fundamentally new way to study cells.

In the other technology domains, we continue to make progress with successful initiatives to transition into new products as well as mitigate supply chain risks.

Net profit margin rose to 9.0%, reflecting a disciplined execution of our strategy.

Cash Flow and Balance Sheet

Improvement in working capital position

Through proactive efforts in reducing inventories and optimising trade receivables and payables, our working capital position improved by S\$119.1 million from 31 December 2024 to 30 June 2025.

S\$m	30 Jun 2025	31 Dec 2024	Improvement
Inventories	649.3	686.4	37.1
Trade receivables	619.7	667.6	47.9
Trade payables	(477.6)	(443.5)	34.1
AR – AP	142.1	224.1	82.0
Working capital	791.4	910.5	119.1

Note: Numbers may not add up due to rounding.

Robust cash flow

Net cash generated from operating activities

S\$149.8 million
for 1H 2025

Venture continued to generate positive operating cash flow through its resilient business model as well as proactive management of working capital.

Working capital position as at 30 Jun 2025

**Improved by
S\$119.1 million**

Working capital improved from 31 December 2024 to 30 June 2025 due to a reduction in inventories and improved trade receivables and payables position.

Net cash position as at 30 Jun 2025

S\$1.26 billion

We have a strong net cash position of S\$1.26 billion as at 30 June 2025, up from S\$1.19 billion as at 30 June 2024.

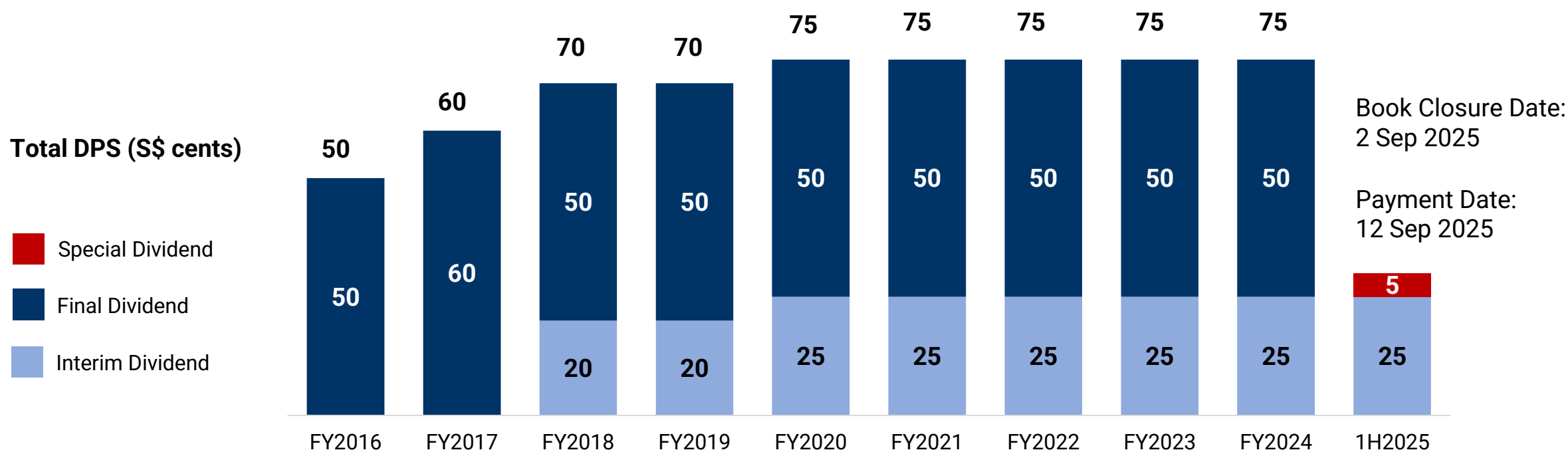
Dividend

Special dividend for 1H 2025

For 1H 2025, the Board of Directors has declared a special dividend of **5 cents per share**, in addition to an interim dividend of **25 cents per share**, amounting to a total of **30 cents per share**.

This reflects Venture's strong financial position and demonstrates our commitment to enhancing shareholder returns.

Venture has a strong and consistent dividend track record - our disciplined approach to capital management enables us to deliver sustainable returns to shareholders while maintaining financial flexibility.



Outlook

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Venture remains steadfast in executing our strategic priorities amid a dynamic and evolving global landscape. While there are ongoing uncertainties in the tariff environment and softness in the Lifestyle domain, we are encouraged by the momentum in business wins across multiple technology domains, which are driven by Venture's differentiating R&D capabilities and operational efficiency.

Our connected global operations and long-standing relationships with key partners enable us to co-create innovative products and supply chain solutions. We continue to invest in capabilities that support long-term growth and value creation, while expanding market share with our customers.

Looking ahead, we remain confident in our ability to turn volatility into opportunities. With a resilient business model and strong balance sheet, Venture is well-positioned to capture opportunities and deliver long-term value to all stakeholders.

Thank you

Disclaimer

This presentation may contain certain forward-looking statements including, but not limited to, statements as to future operating results and plans. These statements are based on our assumptions and estimates and are subject to known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Venture Group to differ materially from any future results, performance or achievements expressed or implied by those projected in the forward-looking statements. Consequently, readers are cautioned not to place undue reliance on any forward-looking statements.

Appendix

1H 2025 financials

S\$'m	1H 2025	1H 2024	YoY (%)
Revenue	1,261.9	1,384.2	(8.8)
Profit before tax	141.3	154.5	(8.5)
PBT Margin (%)	11.2	11.2	
Income tax expense	28.0	30.5	(8.5)
Effective Tax Rate (%)	19.8	19.8	
Net profit	113.0	123.7	(8.6)
Net Profit Margin (%)	9.0	8.9	
Diluted EPS (cents)	39.2	42.6	(7.9)

Venture continues to achieve strong net profit margin, driven by our differentiated capabilities.

Balance sheet as at 30 Jun 2025

S\$m	30 Jun 2025	31 Dec 2024
Cash & Bank Balances	1,255.3	1,316.7
Net Current Assets	1,803.6	1,941.4
Net Non-Current Assets	940.3	952.9
Total Net Assets	2,744.0	2,894.3
Accumulated Profits	2,143.5	2,175.2
Share Capital & Reserves	595.9	714.6
Non-Controlling Interests	4.6	4.5
Total Equity	2,744.0	2,894.3
Net Asset Value per share (S\$)	9.52	10.00

The Group balance sheet remained robust with zero debt.