IX BIOPHARMA LTD.

(Company Registration No. 200405621W) (Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 13,710,000 NEW ORDINARY SHARES IN THE CAPITAL OF IX BIOPHARMA LTD. – RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the "Board") of iX Biopharma Ltd. (the "Company") refers to the Company's announcement dated 12 July 2022 (the "Previous Announcement") in relation to the proposed placement (the "Proposed Placement") of 13,710,000 new ordinary shares in the capital of the Company (the "Subscription Shares").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Board is pleased to announce that the Company has on 19 July 2022 received the listing and quotation notice (the "<u>LQN</u>") from the SGX-ST for the listing and quotation of the Subscription Shares, subject to compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Subscription Shares, the Company, its subsidiaries and their securities.

The Company will further update shareholders upon the allotment and issuance of the Subscription Shares.

By Order of the Board

Lai Kuan Loong, Victor/ Gwendolin Lee Soo Fern Company Secretaries

19 July 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.