

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

LAPSE OF CONVERTIBLE LOAN AGREEMENTS

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement of the Company dated 8 May 2026 (the “**Previous Announcement**”) regarding the Convertible Loan Agreements entered into by the Company with two (2) investors, namely Eastern Billion Industries Limited and Passion9 Pte. Ltd. (each a “**Lender**”, and collectively the “**Lenders**”), pursuant to which the Lenders had agreed to grant the Company convertible loans of S\$3 million and S\$2 million respectively (each a “**Convertible Loan Amount**”, and collectively “**Convertible Loan Amounts**”) (each a “**Convertible Loan**”, and collectively “**Convertible Loans**”) to an aggregate amount of S\$5 million.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcement.

2. LAPSE OF CONVERTIBLE LOAN AGREEMENTS

The Board wishes to inform shareholders that, although the conditions precedent to drawdown under the Convertible Loan Agreements had been satisfied, the Convertible Loan Amounts were not made available to the Company for drawdown within the agreed availability period, which expired on 8 June 2026. Accordingly, the Convertible Loan Agreements have automatically lapsed, and no drawdown has been made thereunder.

Following the automatic lapse of the Convertible Loan Agreements, neither the Company nor the relevant Lender shall have any further obligation to make or request any drawdown thereunder, without prejudice to any rights or liabilities accrued prior to such lapse, including the Lender’s obligation to reimburse the Company for professional fees and expenses incurred in connection with the Convertible Loan Agreement prior to such termination.

The Board does not expect the lapse of the Convertible Loan Agreements to have any material adverse impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2026.

The Company is currently evaluating alternative funding options and will continue to explore plans for the resumption of trading of its shares, and will make further announcements as and when there are material developments.

3. CAUTIONARY STATEMENT

Notwithstanding that the trading of the Company’s shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional

advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long

Lead Independent Director

10 June 2026

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg.