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YORKSHINE HOLDINGS LIMITED

煜新控股有限公司*

(Formerly known as NOVO GROUP LTD. 新源控股有限公司)*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

- (1) CHANGE OF COMPANY NAME;**
- (2) CHANGE OF STOCK SHORT NAME; AND**
- (3) CHANGE OF COMPANY WEBSITE**

CHANGE OF COMPANY NAME

The English name of the Company has been changed from “NOVO GROUP LTD.” to “YORKSHINE HOLDINGS LIMITED” and “煜新控股有限公司” has been adopted as the Chinese name of the Company to replace its existing Chinese name “新源控股有限公司” for identification purpose only.

CHANGE OF STOCK SHORT NAME

The stock short name for trading in the Shares on the SEHK will be changed from “NOVO GROUP” to “YORKSHINE HLDGS” in English and from “新源控股” to “煜新控股” in Chinese with effect from 9:00 a.m. on 30 December 2016. The stock code of the Company on the SEHK remains unchanged as “1048”.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from “<http://www.novogroupltd.com>” to “<http://www.yorkshinegroup.com>” with effect from 30 December 2016 to reflect the change of the Company’s name.

References are made to the announcement of YORKSHINE HOLDINGS LIMITED (formerly known as NOVO GROUP LTD.) (the “**Company**”) dated 21 July 2016, the circular (the “**Circular**”) and the notice of extraordinary general meeting of the Company both dated 31 October 2016 and the announcement of the Company dated 12 December 2016 in relation to the change of the English name of the Company from “NOVO GROUP LTD.” to “YORKSHINE HOLDINGS LIMITED” and the adoption of “煜新控股有限公司” as the Chinese name of the Company to replace “新源控股有限公司” (which Chinese name is for identification purpose only). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that subsequent to the passing of the Special Resolution at the EGM held on 12 December 2016, the Company had lodged the prescribed forms and documents with ACRA and completed the necessary filing procedures with the Companies Registry in Hong Kong for the change of the Company’s name.

The Certificate Confirming Incorporation of Company was issued by ACRA on 13 December 2016 certifying that the change of the English name of the Company from “NOVO GROUP LTD.” to “YORKSHINE HOLDINGS LIMITED” took effect on 13 December 2016. The name of the Company’s trading counter on the Main Board of the SGX-ST was changed to “Yorkshine” with effect from 9:00 a.m. on 16 December 2016.

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company of the Company was issued by the Registrar of Companies in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) on 20 December 2016.

CHANGE OF STOCK SHORT NAME

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EFFECT OF THE CHANGE OF COMPANY NAME

The change of the Company’s name will not affect any of the Shareholders’ rights or the Company’s daily business operation and financial standing. All existing share certificates in issue bearing the former name of the Company will continue to be good evidence of legal title to such Shares and will continue to be evidence of title and valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for the exchange of the existing share certificates for new share certificates bearing the new name of the Company. Going forward, new share certificates will be issued under the new name of the Company.

By order of the Board
YORKSHINE HOLDINGS LIMITED
Zhu Jun
Executive Chairman and Executive Director

Hong Kong, 23 December 2016

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Zhu Jun, Mr. Chow Kin Wa and Ms. Wang Jianqiao and three independent non-executive Directors, being Mr. Foo Teck Leong, Mr. Tang Chi Loong and Mr. William Robert Majcher.

* *For identification purpose only*