LORENZO INTERNATIONAL LIMITED

(Company Registration: 200508277C)

OUERY REGARDING TRADING ACTIVITY

The Board of Directors of Lorenzo International Limited ("the **Company**") wishes to announce the following in response to the queries regarding trading activity raised by Singapore Exchange Limited:

Query 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which (if known) might explain the trading.

However, the Company constantly reviews options and explores opportunities, partnerships, joint ventures, potential acquisitions or disposals, and potential projects to enhance shareholders' value as part of the Group's strategy. The Company wishes to highlight and update its shareholders that, as at the date of this announcement, no definitive agreement has been entered into in respect of any business opportunities, partnerships, joint ventures, acquisitions, disposals or projects currently being considered by the Company. There remains no assurance or certainty that any transaction, partnership, joint venture, acquisition, disposal, project or agreement will materialise. The Company wishes to reassure its shareholders that, if and when any definitive agreement is reached, the Company will promptly issue the appropriate announcement.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that any transaction will materialise. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

Query 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's response

The Company is not aware of any other possible explanation for the trading.

Query 3

Can you confirm your compliance with the listing rules and in particular, Mainboard Rule 703?

Company's response

The Company confirms its compliance with the listing rules and in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Teoh Jin Thean Executive Director / Chief Executive Officer17 February 2017