

(Incorporated in the Republic of Singapore) (Company Registration No. 200410181W)

COMPLETION OF ACQUISITION OF PROPERTY LOCATED AT 9 PIONEER WALK SINGAPORE 627752 BY TRANSVICTORY HOLDINGS PTE LTD

1. INTRODUCTION

The Board of Directors (the "Board") of Union Steel Holdings Limited (the "Company") refers to (a) the Company's announcement dated 8 September 2023; and (b) the circular to shareholders of the Company ("Shareholders") dated 30 June 2024, in relation to the proposed acquisition of a property located at 9 Pioneer Walk Singapore 627752 by the Company's wholly-owned subsidiary, Transvictory Holdings Pte Ltd (the "Proposed Acquisition").

The Proposed Acquisition was approved by Shareholders at the Extraordinary General Meeting of the Company held on 16 July 2024.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that the Proposed Acquisition has completed today.

BY ORDER OF THE BOARD

Ang Yu Seng Executive Chairman and Chief Executive Officer 7 August 2024