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AMALGAMATION OF WHOLLY-OWNED SUBSIDIARIES

Keppel Corporation Limited (the "**Company**" or "**KCL**") wishes to announce that Alpine Engineering Service Pte Ltd ("**Alpine**") and Nusa Maritime Pte Ltd ("**Nusa**"), which are wholly-owned subsidiaries of Keppel Offshore & Marine Ltd ("**KOM**"), have amalgamated pursuant to Section 215D of the Companies Act 1967, with Alpine continuing as the surviving entity (the "**Amalgamation**"). The Amalgamation was undertaken to streamline KOM's organizational structure. The Amalgamation is effective from 1 August 2022.

The Amalgamation is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year.

12 August 2022