

ANNOUNCEMENT

ESTABLISHMENT OF UOB MANILA BRANCH

Singapore, 31 December 2015 - United Overseas Bank Limited (“UOB”) has been awarded a new commercial banking licence by the Bangko Sentral ng Pilipinas and wishes to announce the establishment of a branch in Manila, Philippines (the “Manila Branch”). The Manila Branch which will commence operations on 4 January 2016, will assume and undertake the banking activities of a commercial bank. With effect from the same date, United Overseas Bank Philippines will cease its banking business in the Philippines and remain as a non-bank subsidiary of UOB.

Joyce Sia
Group Secretary