

- (i) **Resignation of Non-Executive Non-Independent Director – Law Song Keng**
 - (ii) **Changes to the Composition of the Board of Directors and Board Committees**
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The Board of Directors of IFS Capital Limited (the “**Company**”) wishes to announce that Mr Law Song Keng has indicated his intention to resign as the Non-Executive Non-Independent Director of the Company with effect from 31 December 2023.

The Board wishes to record its thanks and appreciation to Mr Law for his contributions as a Director of the Company for the past 13 years. Further details on Mr Law’s cessation as Director of the Company, which is required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), are set out in a separate announcement released today.

Following the above, with effect from 31 December 2023, the composition of the Board of Directors, Audit & Risk Committee and Executive Resource and Compensation Committee shall be as follows:

1. BOARD OF DIRECTORS

Lim Hua Min	Chairman, Non-Executive Non-Independent Director
Barney Lau Tai Chiau	Non-Executive, Lead Independent Director
Loo Hock Leong	Non-Executive, Independent Director
Chen Xialing	Non-Executive, Independent Director
Randy Sim Cheng Leong	Executive, Non-Independent Director

2. AUDIT & RISK COMMITTEE

Loo Hock Leong	Chairman
Barney Lau Tai Chiau	Member
Chen Xialing	Member

3. EXECUTIVE RESOURCE & COMPENSATION COMMITTEE

Barney Lau Tai Chiau	Chairman
Lim Hua Min	Member
Chen Xialing	Member

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
21 December 2023