



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

EXPIRY OF SHARE OPTIONS PURSUANT TO THE YONGNAM EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the "Board") wishes to announce that 5,359,200 employee share options to subscribe for ordinary shares of the Company will be expired and lapsed on 12 April 2017 ("Expired Option"). The Expired Options were offered to eligible grantees on 11 April 2009 pursuant to the Company's Employee Share Option Scheme and were exercisable at an adjusted exercise price of S\$0.655 per Share.

The number of Expired Options held by the Directors of the Company and other eligible grantees were as follows:

Directors of the Company:	Number of Expired Options
Seow Soon Yong	2,600,400
Siau Sun King	396,000
Seow Soon Hee	396,000
Chia Sin Cheng	792,000
Lim Ghim Siew, Henry	198,000
Goon Kok Loon	198,000
Other eligible grantees	778,800
Total number of Expired Options	5,359,200

By Order of the Board

SEOW SOON YONG

Chief Executive Officer

11 April 2017