PINE CAPITAL GROUP LIMITED

(Formerly known as "OLS Enterprise Ltd.")
Company Registration No. 196800320E
(Incorporated in the Republic of Singapore)
(the "Company")

CHANGE OF TRADING COUNTER NAME

The board of directors (the "**Board**") of the Company (formerly known as OLS Enterprise Ltd.) refers to the Company's announcement dated 29 December 2017 in relation to the change of the Company's name from "OLS Enterprise Ltd." to "Pine Capital Group Limited".

The Board wishes to update that the Company's trading counter name on the Catalist Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") will be changed to "\$ Pine Cap" with effect from 4 January 2018 at 9:00 a.m.

BY ORDER OF THE BOARD

Philip Wong Yee Teng
Executive Director and Chief Executive Officer

2 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement, including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K. Telephone number: 6221 0271