



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2018

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 July 2018, all the resolutions set out in the Notice of AGM dated 13 July 2018 were duly passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2018	437,804,847	437,784,181	100.00 ⁽¹⁾	20,666	0.00 ⁽¹⁾
Resolution 2: Payment of proposed final tax-exempt (1-tier) dividend	437,893,352	437,882,352	100.00 ⁽¹⁾	11,000	0.00 ⁽¹⁾
Resolution 3: Re-election of Mr Lim Jiew Keng as a Director	437,342,309	437,263,309	99.98 ⁽¹⁾	79,000	0.02 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-election of Mr Goh Boon Seong as a Director	437,266,409	437,177,081	99.98 ⁽¹⁾	89,328	0.02 ⁽¹⁾
Resolution 5: Re-election of Mr Brian Li Yiu Cheung as a Director	435,405,879	435,031,979	99.91 ⁽¹⁾	373,900	0.09 ⁽¹⁾
Resolution 6: Re-election of Mr Lim Ah Doo as a Director	436,904,780	436,637,552	99.94 ⁽¹⁾	267,228	0.06 ⁽¹⁾
Resolution 7: Re-election of Mr Lim Hock Beng as a Director	437,420,780	436,606,880	99.81 ⁽¹⁾	813,900	0.19 ⁽¹⁾
Resolution 8: Approval of Directors' fees amounting to S\$273,000	437,129,780	436,685,780	99.90 ⁽¹⁾	444,000	0.10 ⁽¹⁾
Resolution 9: Re-appointment of Messrs Deloitte & Touche LLP as Auditors	437,194,780	437,165,452	99.99 ⁽¹⁾	29,328	0.01 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 10: Authority to issue shares	437,659,780	431,998,859	98.71 ⁽¹⁾	5,660,921	1.29 ⁽¹⁾
Resolution 11: Renewal of Share Purchase Mandate	437,659,780	432,404,061	98.80 ⁽¹⁾	5,255,719	1.20 ⁽¹⁾
Resolution 12: Renewal of Shareholders' Mandate for Interested Person Transactions	19,259,807	19,214,108	99.76 ⁽¹⁾	45,699	0.24 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The details of parties who are required to abstain from voting on Resolution 12 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions are set out below:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Gold Peak Industries (Holdings) Limited	414,098,443
(ii) Mr Victor Lo Chung Wing	300,000
(iii) Mr Leung Pak Chuen	1,608,000
(iv) Mr Brian Li Yiu Cheung	1,465,000
(v) Mr Wong Man Kit	72,000

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- 1) Mr Lim Ah Doo, who was re-elected as a Director of the Company, remains as the Chairman of the Audit and Risk Committee, and a member of the Nominating and the Remuneration Committees respectively. The Board considers Mr Lim Ah Doo to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- 2) Mr Lim Hock Beng, who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, and a member of the Audit and Risk and the Remuneration Committees respectively. The Board considers Mr Lim Hock Beng to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
30 July 2018