CNA GROUP LTD. (UNDER JUDICIAL MANAGEMENT) (the "Company") (Company Registration No. 199000449K) (Incorporated in Singapore)

UPDATE ON WATCH-LIST

Reference is made to the announcement made by the Company on 3 March 2015 (the "**Announcement**") in relation to the inclusion of the Company on the watch-list with effect from 4 March 2015.

As stated in the Announcement, the Company is required to fulfill the requirements under Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list within 24 months from 4 March 2015 (that is, by 3 March 2017), failing which the SGX-ST would delist the Company or suspend trading of the Company's shares with a view to delisting the Company.

The Judicial Managers wish to announce that an application will be submitted for a waiver or extension of time for the Company to comply with the requirements under Rule 1314 of the SGX-ST Listing Manual. Further information on the said application and the outcome will be announced in due course.

Submitted by the Judicial Managers For and On Behalf of the Company

Tam Chee Chong Andrew Grimmett Deloitte & Touche LLP

3 March 2017