PROPOSED SPIN-OFF AND LISTING OF PART OR ALL OF THE GROUP'S BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA ON THE TAIWAN STOCK EXCHANGE

The Board of Directors (the "**Board**") of Tat Hong Holdings Ltd (the "**Company**") refers to the Company's announcements made on 7 October 2014 and 12 August 2015 in relation to the proposed spin-off of part or all of its tower crane rental business in The People's Republic of China ("**Tower Crane Rental business**") via a listing of shares in Tat Hong Equipment Service Co. Ltd. ("**THES**"), which is incorporated in the Cayman Island, on the Taiwan Stock Exchange (the "**Proposed Listing**").

Pursuant to the Company's submission and based on the representations made in the course of the Company's submission, the Board wishes to announce that Singapore Exchange Securities Trading Limited ("**SGX-S**T") has advised that the Proposed Listing complies with Rule 210(6), relating to chain listing, of the SGX-ST Listing Manual. Thus, the Proposed Listing is not considered a chain listing. The SGX-ST however reserves the right to amend and/or vary the above confirmation/decision as and when new information is provided.

Please note that the advice issued by the SGX-ST is not to be taken as an indication of the merits of the Proposed Listing, the Company and/or its other subsidiaries.

The Company will continue to announce any material developments on the Proposed Listing as and when appropriate.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and is dependent on, inter alia, the results of preparatory work to be undertaken, the requisite approvals from the relevant regulatory authorities and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Listing if, having regard to investors' interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the same. Accordingly, there is no assurance that the Proposed Listing will materialise in due course. Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By order of the Board
Tat Hong Holdings Ltd

Lional Tseng
Group Chief Financial Officer/Joint Company Secretary

21 September 2015