

SINOSTAR PEC HOLDINGS LIMITED

(Company Registration No. 200609833N)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 DECEMBER 2020

The Board of Directors of Sinostar Pec Holdings Limited (“the Company”) wishes to announce that at the Extraordinary General Meeting (the “EGM”) of the Company held earlier today (“EGM”), Shareholders approved the proposed Resolution as set out in the Circular to Shareholders dated 15 December 2020.

The results of the poll on the resolution at the EGM is set out below for information:

No.	Resolutions relating to:	Total Number of Shares represented by vote for and against the relevant resolutions	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1	The approval of the Proposed Loan Agreement (as amended by the Supplemental Agreement) as an Interested Person Transaction.	203,000	203,000	100	0	0

Abstention from Voting

By virtue of Mr Li Xiang Ping, being a Non-Executive Chairman of the Company, has deemed interest in the Company via Intelligent People Holdings Limited, Intelligent People Holdings Limited had abstained from voting on the resolutions.

Intelligent People Holdings Limited holds 369,898,500 ordinary shares in the Company.

Mr Li Zhi a Non-Executive Director of the Company, who is also Mr Li Xiang Ping's son and an Interested Person by virtue of his position as the chief executive officer and a director of Dongming Petrochem Group, had abstain from voting on the Resolution.

Scrutineer

Agile 8 Advisory Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

Zhang Liu Cheng
Chief Executive Officer and Executive Director
30 December 2020