

BIOLIDICS LIMITED
(Company Registration Number 200913076M)
(Incorporated in the Republic of Singapore)

**ALLOTMENT AND ISSUANCE OF NEW ORDINARY SHARES IN THE CAPITAL OF
BIOLIDICS LIMITED (THE "COMPANY") PURSUANT TO THE VESTING OF
SHARE AWARDS UNDER THE BIOLIDICS PERFORMANCE SHARE PLAN**

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 28 February 2023 in relation to the grant of share awards (the "**Awards**") to certain employees and a director of the Company pursuant to the Biolidics Performance Share Plan.

The Board wishes to announce that the Company has today, allotted and issued an aggregate of 28,258,700 new ordinary shares in the capital of the Company ("**New Shares**") to certain employees and a director of the Company pursuant to the vesting of the Awards.

The New Shares shall rank *pari passu* in all respects with the existing issued ordinary shares of the Company (the "**Shares**") and are expected to be listed and quoted on Catalist on or about 3 March 2023.

Following the allotment and issuance of the 28,258,700 New Shares, the total number of Shares in the Company has increased from 493,367,905 Shares to 521,626,605 Shares.

BY ORDER OF THE BOARD

Ian David Brown
Independent Director
1 March 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Lim Hoon Khat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.