SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: EC World Real Estate Investment Trust ("EC World REIT") 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Name of Trustee-Manager/Responsible Person: EC World Asset Management Pte. Ltd. (the "Manager") 3. Name of Director/CEO: Zhang Guobiao 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ✓ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) ✓ No (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 30-Nov-2017

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

Date (if di 30-No Expl in, ir	e of acquisition of or change in interest: ov-2017 e on which Director/CEO became aware of the acquisition of, or change in, interest ifferent from item 1 above, please specify the date): ov-2017
Date (if di 30-No Expl in, ir	e on which Director/CEO became aware of the acquisition of, or change in, interest ifferent from item 1 above, please specify the date): ov-2017
(if di 30-No Expl in, ir	ov-2017
Expl	
in, ir	
Not a	lanation (if the date of becoming aware is different from the date of acquisition of, or changenterest):
	applicable.
chos	e of securities which are the subject of the transaction (more than one option may be sen):
	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
I	Debentures of Listed Issuer
I	Rights/Options over debentures of Listed Issuer
e	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
Nun	nber of shares, units, rights, options, warrants, participatory interests and/or principa
	ount/value of debentures or contracts acquired or disposed of by Director/CEO:
1,448	3,568 Units in EC World REIT
Amc dutie	ount of consideration paid or received by Director/CEO (excluding brokerage and stamples):
Nil (P	Please see explanation in paragraphs 7 and 9 below.)

Ci	rcumstance giving rise to the interest or change in interest:					
Ac	equisition of:					
	Securities via market transaction					
	Securities via off-market transaction (<i>e.g. married deals</i>) Securities via physical settlement of derivatives or other securities					
	Securities pursuant to rights issue					
	Securities via a placement					
	Securities following conversion/exercise of rights, options, warrants or other convertibles					
Di	sposal of:					
	Securities via market transaction					
	Securities via off-market transaction (e.g. married deals)					
Ot	her circumstances :					
	Acceptance of employee share options/share awards					
	Vesting of share awards					
	Exercise of employee share options					
	Acceptance of take-over offer for Listed Issuer					
	Corporate action by Listed Issuer (please specify):					
√	Others (please specify):					
Ple	ase refer to the explanation in paragraph 9 below.					
	uantum of interests in securities held by Director/CEO before and after the transaction.					

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	328,345,519	328,345,519
As a percentage of total no. of ordinary voting shares/units:	0	41.923	41.923
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	329,794,087	329,794,087

		n percentage of total no. of ordinary ng shares/units:	0	42.03	42.03		
9.	[You	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]					
		lanager received 1,448,568 Units in EC V onent of its management fee for the per					
	turn t share	g Guobiao owns 80% of the equity intere he sole shareholder of Forchn Internatio holder of the Manager. Accordingly, Zha national Pte. Ltd. and Units held by the M	nal Pte. Ltd Further, I ng Guobiao is deeme	Forchn International F	Pte. Ltd. is the sole		
0.	Attac	hments (<i>if any</i>): 🕤					
	Ø	(The total file size for all attachment(s) sh	nould not exceed 1MB.)			
1.	If this	s is a replacement of an earlier no	tification, please p	rovide:			
	(a)	SGXNet announcement reference (the "Initial Announcement"):	e of the <u>first</u> notific	cation which was a	innounced on SGXNet		
	(b)	Date of the Initial Announcement	:				
	()	45 8 24 4			. – 4 1.1		
	(c)	15-digit transaction reference nu attached in the Initial Announcem		ant transaction in t	ne Form 1 which was		
_	_						
2.	Remarks (<i>if any</i>):						
	The percentage of unit-holding immediately after this transaction is calculated on the basis of 784,657,527 outstanding Units immediately after the transaction.						
	Sponsorship Statement: DBS Bank Ltd. was the sole financial adviser, global coordinator and issue manager for the Initial Public Offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters for the Initial Public Offering of EC World REIT.						
Tra	ansact	ion Reference Number (auto-gene	rated):				
3	2 8	9 4 6 3 4 0 8 9 9 0 1 4					

Item 13 is to be completed by an individual submitting this notification form on behalf of the Director/CEO.

13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a)	Name of Individual:
	Zhang Guobiao
(b)	Designation (if applicable):
	Chairman and Non-Executive Director of the Manager
(c)	Name of entity (if applicable):
	EC World Asset Management Pte. Ltd.