

**Jiangsu Jurong Petrochemicals Co., Ltd**  
**Balance Sheet as at 31 December 2019**

**RMB'000**

**ASSETS**

**Non-current assets**

|                               |       |
|-------------------------------|-------|
| Property, plant and equipment | 9,653 |
| Intangible assets             | 6,694 |
| Land use rights               | 3,083 |

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19,430

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**Current assets**

|                             |       |
|-----------------------------|-------|
| Inventories                 | 21    |
| Trade and other receivables | 8,647 |
| Cash and cash equivalents   | 28    |

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8,696

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**Total assets** **28,126**

**EQUITY AND LIABILITIES**

**Capital and Reserves**

|                    |             |
|--------------------|-------------|
| Share capital      | 388,386     |
| Accumulated losses | (1,146,084) |

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(757,698)

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**Current liabilities**

|                          |         |
|--------------------------|---------|
| Borrowings               | -       |
| Trade and other payables | 17,462  |
| Amount due to JJC        | 768,362 |

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785,824

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**Total equity and liabilities** **28,126**

**Jiangsu Jurong Petrochemicals Co., Ltd**  
**Profit and Loss Statement for the financial year ended 31 December 2019**

|                              | RMB'000                      |
|------------------------------|------------------------------|
| <b>Continuing operations</b> |                              |
| Revenue                      | -                            |
| Cost of sales                | -                            |
| Gross profit                 | <u>-</u>                     |
| Other income                 | 105                          |
| Distribution expenses        | -                            |
| Administrative expenses      | (9,122) <i>Note (a)</i>      |
| Other operating expenses     | (57)                         |
| Finance costs                | -                            |
| Loss before taxation         | <u>(9,074)</u>               |
| Taxation                     | -                            |
| <b>Loss for the year</b>     | <b><u><u>(9,074)</u></u></b> |
| <b>Loss attributable to:</b> |                              |
| Owners of the Company        | (7,450)                      |
| Non-controlling interests    | (1,624)                      |
| <b>Loss for the year</b>     | <b><u><u>(9,074)</u></u></b> |

*Note (a) : included in the administrative expenses were depreciation for property, plant & equipment of RMB5.8 million and write down of inventories of RMB1.3 million.*