PTERIS GLOBAL LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

VOLUNTARY UNCONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF SHARP VISION HOLDINGS LIMITED

DESPATCH OF OFFER DOCUMENT

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1. INTRODUCTION

The board of directors (the "**Board**") of the Company refers to the announcement made on 21 April 2016 ("**Offer Announcement**") by DBS Bank Ltd. ("**DBS Bank**"), for and on behalf of Sharp Vision Holdings Limited (the "**Offeror**"), in relation to the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of the Company, other than those Shares held, directly or indirectly, by the Offeror and Shenzhen TGM Ltd. ("**SZ TGM**") (the "**Offer Shares**").

2. OFFER DOCUMENT

The Board wishes to inform shareholders of the Company ("**Shareholders**") that DBS Bank has today announced, for and on behalf of the Offeror, that the formal offer document dated 12 May 2016 containing the terms and conditions of the Offer and enclosing the form(s) of acceptance (the "**Offer Document**") has been despatched to Shareholders on 12 May 2016.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of Xandar Capital Pte Ltd (the "**IFA**"), the independent financial adviser to the Directors of the Company, who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer, will be sent to Shareholders in due course.

Under Rule 705(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the latest date by which the Company is required to announce the financial results for the first quarter ended 31 March 2016 ("**1Q2016 Results**") is 15 May 2016 ("**Deadline**"). Pursuant to Rule 25.6(c) of the Singapore Code on Take-overs and Mergers ("**Code**"), as the Company's 1Q2016 Results will be announced during

the offer period of the Offer, Rule 25.6(c) of the code requires it to be reviewed and reported on by the Company's auditors, PricewaterhouseCoopers LLP ("**Auditors**") and the IFA. However, as the Auditors and the IFA are only able to commence review of the 1Q2016 Results in the second week of May, an application was made to the SGX-ST for an extension of time to release its 1Q2016 Results by 31 May 2016 ("**Extension of Time**"). As announced by the Company on 9 May 2016, the SGX-ST had granted the Company the Extension of Time.

Pursuant to Rule 22.2 of the Code, the Offeree Circular should be despatched by 26 May 2016, being 14 days of the posting of the Offer Document on 12 May 2016. As the IFA and the Independent Directors will require a short period of time after the 1Q2016 Results are announced to finalise their recommendation on the Offer, an application has also been made to the Securities Industry Council ("**SIC**") for consent for an extension of time for the Offeree Circular to be despatched by 2 June 2016, instead of 26 May 2016.

The Company will make an announcement to update Shareholders on the date of despatch of the Offeree Circular, pending the outcome of the application to the SIC.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Independent Directors to be contained in the Offeree Circular.

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Tan Swee Gek
Company Secretary

12 May 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the*

*relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Soo Hsin Yu, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.