



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 19 March 2026
To: Singapore Exchange Securities Trading Limited
Subject: Issuance of Baht 12,000 million Debentures

We, Thai Beverage Public Company Limited (“**THBEV**” or the “**Company**”), would like to announce that THBEV has today issued debentures with an aggregate principal amount of Baht 12,000 million. The debentures were well received by investors and achieved an oversubscription of 3.05 times the initial amount.

The proceeds from the issuance of debentures will be used to repay the Company’s existing debts.

The details of the debentures are set out below:

Tranche	Placement	Tenor	Issue Size (Baht Million)	Maturity Year	Coupon Rate (p.a.)
No.1/2026: 2029 Debenture Tranche 1	PP-II*	3 years	2,500	2029	Zero Coupon (Discount Rate 1.62% p.a.)
No.1/2026: 2031 Debenture Tranche 2	PP-II & HNW**	5 years	9,500	2031	Fixed: 2.14%

*PP-II: Private Placement to Institutional Investors

**PP-II & HNW: Private Placement to Institutional Investors and High-Net-Worth Investors

The debentures have been assigned an “AA” rating with a “stable” outlook which is considered investment grade by TRIS Rating Co., Ltd.

The joint lead arrangers for the debentures issue are Bangkok Bank Public Company Limited, KASIKORNBANK Public Company Limited, Krung Thai Bank Public Company Limited, Bank of Ayudhya Public Company Limited, The Siam Commercial Bank Public Company Limited, CIMB Thai Bank Public Company Limited and United Overseas Bank (Thai) Public Company Limited.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

Please be informed accordingly.

Yours faithfully,

Prapakon Thongtheppairot
President and Group COO – International
Group Chief Financial Officer

