**NEPTUNE ORIENT LINES LIMITED**

## RESULTS OF NOL'S 45TH ANNUAL GENERAL MEETING ("AGM") HELD ON 15 APRIL 2014 AT 11.00 A.M.

The Board of Directors of Neptune Orient Lines Limited ("the Company" or "NOL") wishes to announce that at the 45th AGM of the Company held on 15 April 2014 at 11.00 a.m., all the Resolutions as set out in the Notice of AGM dated 26 March 2014, and put to the meeting, were duly passed.

The voting of all 11 Resolutions was by poll through electronic means, and the results of the poll voting were as follows:

| No. | Resolutions | FOR | | AGAINST | |
|---|---|---|---|---|---|
| | | No. of Shares | % | No. of Shares | % |
| **Ordinary Business** | | | | | |
| 1 | Adoption of Directors'/Auditors' Reports and audited Financial Statements for the financial year ended 27 December 2013. | 1,807,260,041 | 99.99 | 129,000 | 0.01 |
| 2 | Approval of Directors' fees of up to S$1,950,000 for the financial year ending 26 December 2014. | 1,804,821,459 | 99.88 | 2,201,083 | 0.12 |
| 3 | Re-election of Mr Low Check Kian as Director. | 1,805,404,147 | 99.86 | 2,507,894 | 0.14 |
| 4 | Re-election of Mr Ng Yat Chung as Director. | 1,805,814,018 | 99.93 | 1,274,524 | 0.07 |
| 5 | Re-election of Mr Tom Behrens-Sørensen as Director. | 1,806,817,767 | 99.94 | 1,137,274 | 0.06 |
| 6 | Re-election of Mr Bruno Sidler as Director. | 1,806,730,017 | 99.93 | 1,268,524 | 0.07 |
| 7 | Re-appointment of Mr Robert John Herbold as Director. | 1,806,939,684 | 99.94 | 1,076,357 | 0.06 |
| 8 | Re-appointment of Ernst & Young LLP as the Company's Auditors and authority of Directors to fix their remuneration. | 1,807,489,041 | 99.98 | 447,000 | 0.02 |
| **Special Business** | | | | | |
| 9 | Renewal of the mandate for Directors to allot and issue shares, subject to limits. | 1,806,439,935 | 99.92 | 1,378,274 | 0.08 |
| 10 | Authority for Directors to grant awards, and to allot and issue shares, pursuant to the NOL Restricted Share Plan 2010 and the NOL Performance Share Plan 2010, subject to limits. | 1,754,917,724 | 97.07 | 53,021,816 | 2.93 |
| 11 | Renewal of the mandate for Interested Person Transactions. | 68,587,212 | 99.64 | 245,000 | 0.36 |

**Composition of NOL Board Committees with effect from 15 April 2014**

With the retirement of Mr Timothy Charles Harris and Mr Wu Yibing from the NOL Board on 15 April 2014, the composition of the NOL Board Committees with effect from 15 April 2014 will be as follows:

NOL Nominating Committee
Mr Low Check Kian, Chairman
Mr Kwa Chong Seng
Mr Alvin Yeo Khirn Hai

NOL Executive Committee
Mr Kwa Chong Seng, Chairman
Mr Ng Yat Chung, Group President & CEO
Mr Alvin Yeo Khirn Hai
Mr Tan Puay Chiang
Mr Bruno Sidler

NOL Audit Committee
Mr Quek See Tiat, Chairman*
Mr Tan Puay Chiang*
Ms Jeanette Wong Kai Yuan*
* *Independent Directors*

NOL Executive Resource & Compensation Committee
Mr Kwa Chong Seng, Chairman
Mr Robert John Herbold
Mr Tom Behrens-Sørensen
Ms Jeanette Wong Kai Yuan
Mr Tan Puay Chiang *(approved at the NOL Board Meeting on 15 April 2014)*

NOL Enterprise Risk Management Committee
Mr Robert John Herbold, Chairman
Mr Low Check Kian
Mr Quek See Tiat
Mr Tom Behrens-Sørensen

NOL Approval Committee
Mr Kwa Chong Seng, Chairman
Mr Ng Yat Chung, Group President & CEO

**Record of Appreciation to Retired Directors**

The Board of Directors would like to take this opportunity to record their thanks and appreciation to Mr Timothy Charles Harris and Mr Wu Yibing, who retired from the NOL Board at the Company's AGM on 15 April 2014, for their invaluable contributions to the NOL Group during their tenure of office.

**By Order of the Board**

Looi Lee Hwa (Ms)/Wong Kim Wah (Ms)
Company Secretaries

15 April 2014