



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

COMPLETION OF DIVESTMENT OF BUGIS JUNCTION TOWERS

Keppel REIT Management Limited, as manager of Keppel REIT (the “**Manager**”), refers to the announcement dated 1 October 2019 and is pleased to announce that RBC Investor Services Trust Singapore Limited, in its capacity as trustee of Keppel REIT, has today completed the sale of the property known as Bugis Junction Towers located at 230 Victoria Street, Singapore 188024.

The sale price has been adjusted upwards by approximately S\$213,000 from S\$547.5 million to S\$547.7 million, arising from an increase in leased area post-announcement of the divestment. The sale price per square foot (psf) remains unchanged at S\$2,200 psf based on the building’s adjusted net lettable area.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan / Kelvin Chua
Joint Company Secretaries
29 November 2019

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of Keppel REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.