Keppel DC REIT Management Pte. Ltd.
(Co Reg No. 199508930C)
230 Victoria Street
#05-08 Bugis Junction Towers
Singapore 188024
www.keppeldcreit.com
Tel: (65) 6803 1818
Fax: (65) 6803 1717

CHANGES TO THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce the following changes to the Board committees of the Manager:

(a) a new Nominating and Remuneration Committee ("**NRC**") shall be constituted with effect from 1 August 2018 with responsibilities set out in Appendix A;

(b) the composition of the NRC is as follows:

(i) Dr Tan Tin Wee (Chairman);
(ii) Mr Dileep Nair (Member); and
(iii) Ms Christina Tan (Member);

(c) Mr Leong Weng Chee will replace Dr Tan Tin Wee as a member of the Audit and Risk Committee ("**ARC**") with effect from 1 August 2018; and

(d) the Executive Committee shall be dissolved with effect from 1 August 2018.

Appointment of Mr Leong Weng Chee as member of the ARC

Mr Leong Weng Chee has more than 30 years of experience in the real estate industry.

From 2012 to 2013, Mr Leong was Chief Executive Officer - Real Estate of OUE Ltd, a real estate development, investment and hotel management company listed on the Singapore Exchange, where he was responsible for its property investments and development projects. From 2007 to 2011, he was with SC Global Developments Ltd, a real estate developer, as Director and was responsible for ideas, strategy and branding/communications. From 2006 to 2007, Mr Leong was Chief Executive Officer of Cambridge Industrial Trust Management Ltd, the manager of Cambridge Industrial Trust, a Singapore Exchange listed REIT focused on industrial properties and he oversaw the listing of Cambridge Industrial Trust in July 2006. From 2003 to 2006, Mr Leong was the Managing Director for Developments at SC Global Developments Ltd, where he was responsible for the entire value-chain of real estate developments of the company.

Mr Leong holds a Bachelor of Architecture (Honours) from the National University of Singapore and a Master in Design Studies (Finance, Law and Real Estate) from Harvard University.

The Board considers Mr Leong an independent director for the purposes of Rule 704(8) of the Listing Manual.

New Compositions of the Board Committees

Following the abovementioned changes, the compositions of the Board committees with effect from 1 August 2018 will be as follows:

Board of Directors	Audit and Risk Committee	Nominating and Remuneration Committee
Ms Christina Tan (Chairman)	-	Member
Mr Lee Chiang Huat	Chairman	-
Mr Leong Weng Chee	Member	-
Mr Dileep Nair	Member	Member
Dr Tan Tin Wee	-	Chairman
Mr Thomas Pang Thieng Hwi	-	-

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
as manager of Keppel DC REIT

Kelvin Chua / Winnie Mak
Joint Company Secretaries
Singapore

31 July 2018

APPENDIX A

RESPONSIBILITIES OF THE NOMINATING AND REMUNERATION COMMITTEE

1.1 Recommend to the Board the appointment/re-appointment of Directors.

1.2 Annual review of balance and diversity of skills, experience, gender and knowledge required by the Board, and the size of the Board which would facilitate decision-making.

1.3 Annual review of independence of each Director, and to ensure that the Board comprises at least half independent Directors. In this connection, the Nominating and Remuneration Committee should conduct particularly rigorous review of the independence of any Director who has served on the Board beyond 9 years from the date of his or her first appointment.

1.4 Decide, where a Director has other listed company board representation and/or other principal commitments, whether the Director is able to and has been adequately carrying out his duties as Director of the Company.

1.5 Recommend to the Board the process for the evaluation of the performance of the Board, the Board committees and individual Directors, and propose objective performance criteria to assess the effectiveness of the Board as a whole and the contribution of each Director.

1.6 Annual assessment of the effectiveness of the Board as a whole and individual Directors.

1.7 Review the succession plans for the Board (in particular, the Chairman) and senior management (in particular, the CEO).

1.8 Review talent development plans.

1.9 Review the training and professional development programs for Board members.

1.10 Review and recommend to the Board a framework of remuneration for Board members and key management personnel, and the specific remuneration packages for each Director as well as the key management personnel.

1.11 Review the Company's obligations arising in the event of termination of the executive Directors' and key management personnel's contracts of service, to ensure that such clauses are fair and reasonable and not overly generous.

1.12 Consider whether Directors should be eligible for benefits under long-term incentive schemes (including weighing the use of share schemes against the other types of long-term incentive scheme).

1.13 Administer the Company's long-term incentive schemes in accordance with the rules of such schemes.

1.14 Report to the Board on material matters and recommendations.

1.15 Review the Nominating and Remuneration Committee's terms of reference annually and recommend any proposed changes to the Board.

1.16 Perform such other functions as the Board may determine.

1.17 Sub-delegate any of its powers within its terms of reference as listed above, from time to time, as this Committee may deem fit.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the units.