



JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

GRANT OF SHARE AWARDS UNDER JAPFA PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Japfa Ltd (the “Company”) wishes to announce the following details of the grant of shares (“Awards”) under the Japfa Performance Share Plan:

(a)	Date of grant	1 March 2017
(b)	Number of shares which are the subject of the Awards	4,855,200 ordinary shares
(c)	Market price of shares on the date of grant	S\$0.93
(d)	Number of shares which are the subject of the Awards granted to eligible participants are as follows:	
	(i) Employees of the Company and its subsidiaries	210,900 ordinary shares
	(ii) Directors of the Company	4,600,000 ordinary shares to Mr Tan Yong Nang, Executive Director and Chief Executive Officer 44,300 ordinary shares to Mr Kevin John Monteiro, Executive Director and Chief Financial Officer
	(iii) Controlling Shareholders (and their associates) of the Company	Nil

Pursuant to the Awards, the Company has today, issued and allotted 4,855,200 ordinary shares (“New Shares”) to the abovenamed Directors and the relevant Employees in accordance with the terms of Japfa Performance Share Plan. The New Shares rank pari passu in all respects with the existing shares of the Company.

Following the issue of the New Shares, the total number of issued and fully-paid shares in the capital of the Company has increased from 1,764,670,391 to 1,769,525,591 ordinary shares.

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 1 March 2017