



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Hutchison Port Holdings Management Pte. Limited, as trustee-manager (the “**Trustee-Manager**”) of Hutchison Port Holdings Trust (“**HPH Trust**”), wishes to announce that, in addition to the acquisitions and cessation of equity interest for the six months period ended 30 June 2021 that were announced on 26 July 2021, the followings are acquisitions and cessation of equity interest that occurred for the year ended 31 December 2021:

A. ACQUISITION OF SUBSIDIARY

On 30 August 2021, HPH Trust acquired the following wholly-owned subsidiary:

Name	:	HPHT Finance (21) (II) Limited
Principal Activity	:	Treasury company
Paid-up Capital	:	US\$1.00
Country of Incorporation	:	The Cayman Islands
Nominal value / Net asset value	:	US\$1.00
Number of share(s)	:	1 ordinary share
Consideration	:	Nominal cash consideration, reflecting its newly incorporated status

B. FORMATION OF JOINT VENTURE COMPANY

On 23 September 2021, Yantian East Port International Container Terminals Limited 鹽田港東區國際集裝箱碼頭有限公司 (“**YEPICT**”) was established to construct, develop, operate and manage phase I of a container terminal with an approximate size of 120 hectares located in the eastern side of the Yantian International Container Terminals, Shenzhen with an approximately 1,470-metre quay length (“Yantian East Port”).

YEPICT is a joint venture company between Hutchison Ports Yantian Limited (“**HPYL**”), a 79.45% indirectly held subsidiary of HPH Trust, and Shenzhen Yantian Port Group Company Limited (“**YPG**”). Each of HPYL and YPG holds a 50.0% equity interest in YEPICT.

The total investment and registered capital of YEPICT is RMB10,938,980,000 (equivalent to approximately S\$2,332,405,000)¹ and RMB2,734,750,000 (equivalent to approximately S\$583,102,000)¹ respectively with the registered capital be contributed in equal proportions by HPYL and YPG.

An announcement on the formation of joint venture to develop Yantian East Port was made on 1 June 2021.

¹ Based on an exchange rate of SGD 1 to RMB 4.69

C. INCREASE IN EQUITY INTEREST IN SUBSIDIARY

On 16 December 2021, Full Target Limited (“Full Target”), a wholly-owned subsidiary of HPH Trust, acquired 4,900 ordinary shares (“Sale Shares”) in SupplyLINE Logistics Limited (“SupplyLINE”), an existing subsidiary of HPH Trust, from Advantage Logistics Limited (“Advantage”) and shareholder’s loans in the principal amount of HK\$24,803,732 due to Advantage from SupplyLINE at the cash consideration of HK\$1.00 and HK\$1.00 respectively (collectively, the “Acquisition”). The Sale Shares represented all of the shares which Advantage held in SupplyLINE.

Prior to the Acquisition, Full Target held 51% equity interest in SupplyLINE while Advantage held 49% equity interest in SupplyLINE. Under the relevant agreement for the Acquisition, the aggregate consideration of HK\$2.00 (“Consideration”) was paid in cash on completion.

The Consideration was arrived at after arm’s length negotiations between Full Target and Advantage taking into account the business prospect and financial position of SupplyLINE.

Based on the audited consolidated financial statements of SupplyLINE for the financial year ended 31 December 2020, the net liability value represented by the Sale Shares is approximately HK\$52 million.

SupplyLINE now becomes an indirect wholly-owned subsidiary of HPH Trust.

D. CESSATION OF EQUITY INTEREST IN DORMANT SUBSIDIARY COMPANY

The following dormant subsidiary company of HPH Trust has been placed under members’ voluntary winding up, with details set out below:

Name of company	Place of incorporation	Net asset value for the issued shares (Note 1)	Percentage of shareholding held by HPH Trust (Note 2)	Date of commencement of winding up
HIT Resources Limited	Hong Kong	HK\$50,001,000.00	100% “C” shares held	12 November 2021

Notes

1. The net asset value for the issued shares is based on the latest management account as at 31 August 2021 which was prepared for the purpose of members’ voluntary winding up.
2. 10 “C” shares and 500,000 unclassified shares were issued, of which unclassified share carries minimal right as to return of assets to shareholders on winding up (i.e. holder of unclassified share is not entitled to the return of the first HK\$2,000,000,000,000 upon winding up).

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(Incorporated in the Republic of Singapore with limited liability)
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Ms Wong Yoen Har
Company Secretary
9 February 2022

About HPH Trust

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput - Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.