NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M (Incorporated in Singapore)

COMPLETION OF ACQUISITION OF PROPERTY AT 4 GUL WAY, SINGAPORE 629192

The Board of Directors (the "Board" or the "Directors") of Nam Lee Pressed Metal Industries Limited (the "Company", together with its subsidiaries, the "Group") refers to the announcement made on 22 June 2020 in relation to the proposed acquisition of the leasehold interests in the whole of 4 Gul Way, Singapore 629192 (the "Property").

The Company is pleased to announce that all the conditions precedent under the property sale agreement have either been satisfied or waived, and that the purchase of the Property has been completed on 14 September 2020.

BY ORDER OF THE BOARD

Yong Koon Chin Executive Chairman Date: 14 September 2020