



MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES

The Board of Directors of Smartflex Holdings Ltd. (the “Company”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company’s assets and liabilities as at 28 February 2018 are as follows: -

	S\$’000
Escrow Account	17,310
Cash and bank balances	800
Prepayment and other receivables	15
Total Assets	<u>18,125</u>
Less:	
Liabilities	<u>(397)</u>
Net Assets Attributable to Owners of the Company	<u><u>17,728</u></u>

2. The Company’s utilization of cash in the month of February 2018 is as follows: -

	S\$’000
Opening balance at 1 February 2018	17,956
Interest received	9
Proceeds from disposal of subsidiaries	301
	<u>18,266</u>
Less:	
Listing and professional fees	(101)
Staff costs and related expenses	(26)
Other expenses	(29)
Closing balance at 28 February 2018	<u><u>18,110</u></u>

Notes:

- 1) The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.*
- 2) The exchange rate used was extracted from www.x-rates.com.*

By Order of the Board

Tan Tong Guan
Executive Chairman & CEO
20 March 2018

This announcement and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte Ltd (“Sponsor”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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