

GLOBAL TESTING CORPORATION LIMITED
(Incorporated in Singapore)
(Registration No. 200409582R)

**RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM SHAREHOLDERS
IN RESPECT OF THE ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2025**

The Board of Directors (the "**Board**") of Global Testing Corporation Limited ("**Global Testing**" or the "**Company**" or the "**Group**") refers to:

- (a) the annual report of the Company for the financial year ended 31 December 2024 (the "**Annual Report**"); and
- (b) the notice of annual general meeting ("**AGM**") issued on 8 April 2025 informing shareholders that the Company's AGM will be convened and held at Sheraton Towers Singapore, Amethyst Room, Level 3, 39 Scotts Road, Singapore 228230 on Wednesday, 30 April 2025 at 9.00 a.m.

The Board and Management would like to thank the Shareholders of the Company ("**Shareholders**") for submitting their questions in advance of the AGM.

Please refer to **Annex A** for the Board and Management's responses to the substantial and relevant questions received from Shareholders.

By order of the Board

Chen Tie-Min
Senior Executive Director
24 April 2025

Annex A

RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM SHAREHOLDERS IN RESPECT OF THE ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2025

Question 1

<i>Question from shareholder is reproduced below “as-is”.</i>
What led to the increase in revenue from the Taiwan segment?

Company’s response

The Group believes that the increase in revenue from the Taiwan segment is partly due to Taiwan’s growing prominence within the global semiconductor industry, which had led to an increase in new customers in the region.

Question 2

<i>Question from shareholder is reproduced below “as-is”.</i>
What led to the drop in revenue from the Singapore segment?

Company’s response

The decrease in revenue from the Singapore segment was due to some of our clients’ new business directions and diversification.

Question 3

<i>Question from shareholder is reproduced below “as-is”.</i>
Distribution costs have been increasing at a faster rate than revenue over the past few years. Why is that so and will this uptrend continue?

Company’s response

The increase in distribution costs was largely dictated by the challenging market over the past few years. Additionally, although changes in revenue do affect distribution costs, these costs are not entirely positively correlated with revenue.

Question 4

<i>Question from shareholder is reproduced below “as-is”.</i>
Are there any plans for huge capital expenditure in FY 2025 ?

Company’s response

The Group reviews its capital expenditure (“CAPEX”) requirements prudently and utilises its CAPEX budget prudently to address ongoing industry challenges. The Board and Management also work closely to evaluate opportunities and ensure that the Group’s capabilities meet client requirements.

Question 5

<i>Question from shareholder is reproduced below “as-is”.</i>
What are the utility rates at the testing facilities in Taiwan right now? If utility rates are low, can we dispose of some of the properties and return to the shareholders?

Company’s response

The Group’s average utility rate is within a healthy range and has been nearly fully loaded as of even date. The Board and Management regularly review operations to ensure that the Group’s facilities and capital structure meet customers’ needs and shareholders’ expectations.

Question 6

<i>Question from shareholder is reproduced below “as-is”.</i>
As the stock is traded well below its value, what measures are to be placed to address this problem?

Company’s response

The movement of share prices is determined by various factors, of which many external factors are not within the Company’s control. Nevertheless, the Group will continue to focus on stakeholder engagement to enhance long-term value and returns for the shareholders. In addition, the Company has been conducting share buybacks.

Question 7

<i>Question from shareholder is reproduced below “as-is”.</i>
As the current tariff war situation, what can the management do to address the extra risks for the business?

Company’s response

Management is fully aware of the risks and unpredictability of the trade war and will closely monitor the situation, including any impacts on market demand and its customer orders, so as to mitigate the risks and protect the Group’s business. It will also work closely with its customers to address any concerns.